

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

**AGENDA FOR
MEETING OF THE APPROVAL COMMITTEE FOR
SEEPZ-SEZ**

VENUE :Through Video Conferencing on Webex Application

DATE :26th August, 2022

TIME :11.30 A.M.

MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ-SEZ
UNDER THE CHAIRMANSHIP OF DEVELOPMENT
COMMISSIONER, SEEPZ-SEZ ON 26TH AUGUST, 2022.

INDEX

Agenda Item No.	Subject
Agenda Item No. 01	Confirmation of Minutes of the last meeting held on 29.07.2022
Agenda Item No.02	M/s. Imaginarium (India) Pvt. Ltd.- Application for setting up of a New Unit
Agenda Item No.03	M/s. Vijisan Jewels Pvt. Ltd.- Application for setting up of a New Unit
Agenda Item No.04	M/s. Chandra Jewels Pvt. Ltd.- Application for setting up of a New Unit
Agenda Item No.05	M/s. Cool Diamonds Jewellery Pvt. Ltd.- Application for setting up of a New Unit
Agenda Item No.06	M/s. Saru Infra & Jewel Pvt. Ltd.- Application for setting up of a New Unit
Agenda Item No.07	M/s. Ammante Jewels LLP.- Application received for Additional Location with Capacity Enhancement and Revised Projection for 1 year i.e. 2022-23
Agenda Item No.08	M/s. Creations Jewellery Mfg. Pvt. Ltd.- Application received for Additional Location with Capacity Enhancement and Revised Projection for remaining period of 3 years i.e. 2022-23 to 2024-25
Agenda Item No.09	M/s. Omega Jewellery- Application received for Additional Location with Capacity Enhancement and Revised Projection for remaining period of 4 years i.e. 2022-23 to 2025-26
Agenda Item No.10	M/s. Shimarya Jewellery- Application received for Additional Location with Capacity Enhancement and Revised Projection for of 5 years i.e. 2022-23 to 2026-27
Agenda Item No.11	M/s. Ashok Diamjewels Pvt. Ltd- Application received for Additional Location with Capacity Enhancement and Revised Projection for remaining period of 3 years i.e. 2022-23 to 2024-25
Agenda Item No.12	M/s. Omega Products Pvt. Ltd- Application received for Additional Location with Capacity Enhancement and Revised Projection for remaining period of 2 years i.e. 2022-23 & 2023-24
Agenda Item No.13	M/s. Arina Jewellery- Application received for Additional Location with Capacity Enhancement and Revised Projection for remaining period of 4 years i.e. 2022-23 to 2025-26
Agenda Item No.14	M/s. Arina Jewellery- Application for change in Profit Sharing Ratio of Partners.

Agenda Item No.15	M/s. Fusion Jewellery Mfg Co. Pvt. Ltd Unit-II - Application for Change in Entrepreneurship and transfer of assets and liabilities from M/s. Fusion Jewellery Mfg. Co. Pvt. Ltd Unit-II to M/s. Surana Brothers Designs Pvt. Ltd.,
Agenda Item No.16	M/s. Cybercom Datamatics Information Solutions Ltd., Application received for Change of the Company Name from M/s. Cybercom Datamatics Information Solutions Ltd., to M/s. Datamatics Information Solutions Ltd.
Agenda Item No.17	M/s. Jewelx India Pvt. Ltd., Unit-II Trading-Application received for Broad Banding of Items.
Agenda Item No.18	M/s. Goldstar Jewellery Pvt. Ltd.- Application for Third Party Repair
Agenda Item No.19	M/s. Thirdware Global Solutions - Application for Change in Shareholding pattern
Agenda Item No.20	M/s. MSJPL Jewellery Pvt Ltd Trading - Application for Broad Banding Items with Capacity enhancement of existing items to be manufactured as well as revised projection for remaining period of 2 years i.e. 2022-23 to 2023-24
Agenda Item No.21	Monitoring of Performance- M/s. Cybercom Datamatics Information Solutions Ltd, for the period 2019-20 of block period 2015-16 to 2019-20.
Agenda Item No.22	Monitoring of Performance- M/s. Infogain India Private Limited, Unit No. 74 for the period 2019-20 of block period 2018-19 to 2022-23.
Agenda Item No.23	Monitoring of Performance- M/s. Infogain India Private Limited, Unit No. 181 for the period 2019-20 of block period 2017-18 to 2021-22.
Agenda Item No.24	Monitoring of Performance- M/s. Infix Services Private Limited, Unit No. 1 for the period 2019-20 of block period 2017-18 to 2021-22.
Agenda Item No.25	Monitoring of Performance- M/s. Infix Services Private Limited, Unit No. 5 for the period 2019-20 of block period 2016-17 to 2020-21.
Agenda Item No.26	Monitoring of Performance- M/s. Globatronix (Bombay) Pvt. Ltd., for the period 2019-20 of block period 2017-18 to 2021-22.
Agenda Item No.27	Monitoring of Performance- M/s. Health Prime Services (India) Pvt. Ltd., for the period 2020-21 of block period 2018-19 to 2022-23.
Agenda Item No.28	Monitoring of Performance- M/s. K. P. Sanghvi International Ltd. (Mfg.), Unit No. GJ-04, for the period 2020-21 of block period 2017-18 to 2021-22.

Agenda Item No.29	Monitoring of Performance- M/s. K. P. Sanghvi International Pvt. Ltd., (Trading Division) for the period 2020-21 of block period 2018-19 to 2022-23.
Agenda Item No.30	Monitoring of Performance- M/s. KOK Creations Pvt. Ltd., for the period 2019-20 & 2020-21 of block period 2017-18 to 2021-22.

MINUTES OF THE MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ SEZ HELD UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER ON 29th JULY 2022 THROUGH VIDEO CONFERENCING.

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1. Name of SEZ : SEEPZ SEZ
 2. Meeting No. : 165th
 3. Date : 29th July 2022

Members Present:

Sr. No.	Name of Members	Designation	Organization
1	Shri. C. P. S. Chauhan	Jt. Development Commissioner,	SEEPZ-SEZ.
2	Shri. Rignesh Das	Addl. Commissioner Income Tax	Nominee of Income Tax office, Kautilya Bhawan, Bandra, Mumbai.
3	Shri. Premchandran Nair	Dy. DGFT	Nominee of the DGFT, Mumbai.
4	Smt. Kirti Deshmukh	Deputy Director Inspector	Nominee of Directorate of Industries, Mumbai.
5	Dr. M. Prabhakar	Asstt. Commissioner Customs	Nominee of Commissioner of Customs, General, Air Cargo, Sahar
6	Shri. Indrajeet Deshmukh	Field Officer	Nominee of MPCB, Mumbai.

Special Invitee:-

1. Shri. Anil Chaudhary, Specified Officer, SEEPZ SEZ

Shri. Praveen Kumar, Sr. Authorised Officer/ADC I/c (SEEPZ SEZ), Shri. Ranjit Rawool, Sr. Authorised Officer/ADC I/c (New SEZ), Smt. Bridget Joe, EA to Development Commissioner/Estate Manager, Smt. Rekha Nair, Assistant and Sh. Rajesh Kumar, UDC also attended for assistance and smooth functioning of the meeting.

Agenda Item No. 01:-

Confirmation of the Minutes of the 164th Meeting held on 30.06.2022

The Minutes of the meeting held on 30.06.2022 were confirmed with consensus.

Agenda Item No. 02 :-Application received Permission for Third Party Repair - M/s. Livingstones Jewellery Pvt. Ltd.,

The unit has submitted the application for Permission for Third Party Repair for manufacture and export of Plain & Studded Gold/ Platinum/ Silver Jewellery, Plain & Studded Palladium

Jewellery etc. The details are as under :-

Sr. No.	Description of Items	Quantity PA	Labour Charges in USD
1.	Plain & Studded Gold/ Platinum/ Silver Jewellery, Plain & Studded Palladium Jewellery etc..	2000 Pieces/ Approx.	Rs. 50,000/- Approx.

Projections:-

Sl. No.	Description	Approved Projection For Five Year 2019-20 to 2023-24 (US\$1= Rs.70/-	Approved Projection for 2 Years 2022-23 & 2023-24	Proposed for 2 years 2022-23 & 2023-24 (1US\$ = Rs. 75)	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	US'000
1.	FOB value of exports	5,813.00	2496.00	7534.00	10045.33
2.	Import of Machinery	149.00	66.00	66.00	88.00
3.	Import of Raw Material and components	3733.45	1622.40	5812.00	7749.33
4.	Damaged Broken & Semi finished Jewellery for remaking, Repair & Third party repair	-	-	539.43	718.66
5.	Import of Spares & Consumables	111.84	48.67	43.00	57.33
6.	Repatriation of dividends foreign collaborates	-	-	-	-
7.	Technical Fees	-	-	-	-
8.	IT Support	-	-	-	-
9.	Design & Drawing fees	-	-	-	-
10.	Payment on training of Indian tech. abroad	-	-	-	-
11.	Interest on purchase	-	-	-	-
12.	Foreign Travel- own sales engineer	-	-	-	-
13.	Travelling of Mr Volker Bruck	-	-	-	-
14.	Daily allowance to Mr Volker Bruck	-	-	-	-
15.	Hotel Bills to Mr Volker Bruck	-	-	-	-
16.	Foreign Travels	144.30	69.30	151.00	201.33
17.	Amount of interest to be paid on ECB	169.26	80.29	-	-
18.	Dividends	-	-	-	-
19.	Any other payment (Exhibitions of Bank charges)	108.23	51.98	-	-
20.	Total	4416.08	1939.64	6611.00	8814.66
21.	NFE	1369.92	556.36	923.00	1230.66

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- *There is change in the projections for third party repair*

Decision : After deliberation, the Committee approved the proposal of the unit for Permission for Third Party repair for manufacture and export of Plain & Studded Gold/ Platinum/ Silver Jewellery, Plain & Studded Palladium Jewellery etc. with mid-term revision of projection for 2 years in terms of Instructions no. 51 dated 25.03.2010 and Public Notice no 01/2010 dt. 08.04.2010 & corrigendum dt. 26.04.2010.

Agenda Item No. 03 :-Application for Change in Shareholding Pattern and Change of Directors of the Company- M/s. Renaissance Global Ltd Unit-I

M/s. Renaissance Global Ltd Unit-I, have submitted the application for Change in Shareholding Pattern and Change of Directors of the Company :

LIST OF DIRECTORS

Sr. No.	List of Directors before Change in Shareholding Pattern 13.12.2021			List of Directors after Change in Shareholding Pattern 31.03.2022		
	Name of Director	Designation	DIN	Name of Director	Designation	DIN
1.	Mr. Niranjan Amratlal Shah	Executive Chairman	00036439	Mr. Darshil Atul Shah	Executive Director	08030313
2.	Mr. Sumit Niranjan Shah	Vice Chairman	00036387	Mr. Sumit Niranjan Shah	Vice Chairman	00036387
3.	Mr. Hitesh Mahendra Shah	Managing Director	00036338	Mr. Hitesh Mahendra Shah	Managing Director	0036338
4.	Mr. Neville Rustom Tata	Executive Manager	00036648	Mr. Neville Rustom Tata	Executive Manager	00036648
5.	Mr. Arun Purushottam Sathe	Independent Director	03092215	Mr. Arun Purushottam Sathe	Independent Director	03092215
6.	Mr. Veerkumar Chhotalal Shah	Independent Director	00129379	Mr. Veerkumar Chhotalal Shah	Independent Director	00129379
7.	Mr. Vishwas Vasudev Mehendale	Independent Director	00094468	Mr. Vishwas Vasudev Mehendale	Independent Director	00094468
8.	Dr. Madhavi Sanjeev Pethe	Independent Director	05210916	Dr. Madhavi Sanjeev Pethe	Independent Director	05210916

** There is change in the Directors of the Company

LIST OF SHAREHOLDING PATTERN

List of Shareholding Pattern of the company as on 30.09.2021	List of Shareholding Pattern of the company as on 31.03.2022
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Name	No of Shares	% Share Capital	Name	No of Shares	% Share Capital
A. RGL Promoters	-	-	A. RGL Promoters	-	-
Sumit Niranjn Shah	4128037	21.87	Anived Family Trust	4128037	21.87
Niranjn Amritlal Shah	641409	3.40	Niranjn Amritlal Shah	641409	3.40
Hitesh Mahendra Shah	1335958	7.08	Hitesh Mahendra Shah	1335958	7.08
Bhupen Chandrakant Shah	667979	3.54	Bhupen Chandrakant Shah	667979	3.54
Pinky Dhiren Shah	1068766	5.66	Pinky Dhiren Shah	1068766	5.66
Niranjn Family Private Trust	2580112	13.67	Niranjn Family Private Trust	2580112	13.67
Kothari Descendents Private Trust	2671916	14.15	Kothari Descendents Private Trust	2671916	14.15
Reena Ahuja	268000	1.42	Reena Ahuja	268000	1.42
A. RGL Promoters	13362177	70.78	(A) RGL Promoters	13362177	70.78
B. Public	5320887	28.18	B. Public	5517263	29.22
C. Non Promoters Non public	196376	1.04	(C) Non Promoters Non public	0	000
Total Issued Share (A+B+C)	18879440	100.00	Total Issued Share (A+B+C)	18879440	100.00

Decision : After deliberation, the Committee approved the proposal of the unit for change in shareholding pattern and change in Directors of the company in terms of Instructions no. 109 dated 18.10.2021. Further, the Committee also directed the Unit to comply with the following safeguards in terms of Instruction no. 109, dated 18.10.2021:-

1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.
2. Fulfillment of all eligibility criteria applicable, including security clearances etc, by the altered entity and its constituents.
3. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Acts/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
4. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownerships etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
5. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
6. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
7. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.
8. The applicant shall be recognized by the new name or such arrangement in all the records.

Agenda Item No. 04 :-Application for Change in the Directors and Change in Shareholding Pattern - M/s. Indojewel Jewellery Pvt Ltd.

The unit had submitted the application for Change in the Directors and Change in Shareholding Pattern, the following details are:

LIST OF DIRECTORS

Sr. No.	List of before Change in Directors of the company			List of after Change in Directors of the company		
	Name of Director	Designation	DIN	Name of Director	Designation	DIN
1.	Mehul Navinchandra Shah	Director	00368819	Mehul Navinchandra Shah	Director	00368819
2.	Nikhil Navinchandra Shah	Director	00645613	Alay Parikh	Director	07516306
3.	Chiragkumar Bakulbhai Limbasiya	Director	07984989	Chiragkumar Bakulbhai Limbasiya	Director	07984989
4.	Karandeep Kawaljit Singh	Director	08437977	Karandeep Kawaljit Singh	Director	08437977

- It is seen that there is a change in the Directorship

LIST OF SHAREHOLDING PATTERN

Sr. No.	List of before Change in Shareholding Pattern			List of after Change in Shareholding Pattern		
	Full Name	No of Equity Shares	%	Full Name	No of Equity Shares	%
1.	Nikhil Navinchandra Shah	5000	33.33%	Nouveau Diamonds LLP	7276	48.51%
2.	Nishita Navinchandra Shah	5000	33.33%	Mehul Navinchandra Shah	5000	33.33%
3.	Mehul Navinchandra Shah	5000	33.33%	Nikhil Navinchandra Shah	2,650	17.67%
Total		15000	1000	Nouveau Jewellery LLP	74	0.49%
				Total	15000	100

- It is seen that there is a change in the shareholding pattern

Decision: After deliberation, the Committee *deferred* the proposal of the unit for change in shareholding pattern and change in directors of the company from M/s. Indojewel Jewellery Pvt. Ltd. The Committee also directed the Unit to execute the sub-lease agreement in terms of proviso of Rule 18 (2) of SEZ Rules 2006 and also pay the rental dues at the earliest.

Agenda Item No. 05:- Monitoring of Performance of M/s. Allied Digital Services Ltd. (Unit no. 405).

The unit has submitted the APR for the period 2020-21 duly certified by Chartered Accountant. The export and import data for the period 2020-21 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2020-21, as the Unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

Agenda Item No. 06:- Monitoring of Performance of M/s. Allied Digital Services Ltd. (Unit no. 406).

The unit has submitted the APR for the period 2019-20 & 2020-21 duly certified by Chartered Accountant. The export and import data for the period 2019-20 & 2020-21 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2019-20 & 2020-21, as the Unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

Agenda Item No. 07:- Monitoring of Performance of M/s. Charisma Jewellery Pvt. Ltd.

The unit has submitted the APR for the period 2020-21 duly certified by Chartered Accountant. The export and import data for the period 2020-21 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2020-21, as the Unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

Agenda Item No. 08:- Monitoring of Performance of M/s. Indigo Jewellery (India) Mfg. Pvt. Ltd. Unit-II

The unit has submitted the APR for the period 2015-16 to 2020-21 duly certified by Chartered Accountant. The export and import data for the period 2015-16 to 2020-21 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted NIL performance of the unit for the period 2015-16 to 2020-21, as the Unit has applied for exit from SEZ scheme.

Agenda Item No. 09:- Monitoring of Performance of M/s. Suashish Diamonds Ltd.

The unit has submitted the APR for the period 2020-21 duly certified by Chartered Accountant. The export and import data for the period 2020-21 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2020-21, as the Unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

Agenda Item No. 10: Monitoring of Performance of M/s. Datamatics Global Services Ltd Unit-I.

The unit has submitted the APR for the period 2019-20 duly certified by Chartered Accountant. The export and import data for the period 2019-20 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2019-20, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- *The Unit to clear the Outstanding Rental dues Rs. 15,64,784/- as on 18.07.2022*

Agenda Item No. 11: Monitoring of Performance of M/s. Sidd's Jewels Pvt. Ltd.

The unit has submitted the APR for the period 2019-20 duly certified by Chartered Accountant. The export and import data for the period 2019-20 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2019-20, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- *The Unit to pay the Outstanding Rental dues by 15.08.2022*
- *Specified Officer to monitor Pending foreign exchange realization.*

Agenda Item No. 12: Monitoring of Performance of M/s. Steckbeck Jewellery Pvt. Ltd.

The unit has submitted the APR for the period 2020-21 duly certified by Chartered Accountant. The export and import data for the period 2020-21 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2020-21, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- *Unit to expedite the execution of sub-lease agreement*
- *SO to initiate action on issuance of Show cause notice for delay in submission of APR.*

Agenda Item No. 13: Monitoring of Performance of M/s. Infinia Jewel Designs LLP.

The unit has submitted the APR for the period 2020-21 duly certified by Chartered Accountant. The export and import data for the period 2020-21 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2020-21, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- *Specified Officer to initiate action on issuance of Show cause notice for Insufficient BLUT*

balance

- Estate Manager to inspect the premises and examine the outstanding dues, if any.

Agenda Item No. 14: Monitoring of Performance of M/s. Goldiam Jewellery Limited.

The unit has submitted the APR for the period 2020-21 duly certified by Chartered Accountant. The export and import data for the period 2020-21 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2020-21, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- Unit to initiate action for clearance of pending foreign exchange realization within 3 months time
- SO to monitor the pending foreign exchange realization.

Agenda Item No. 15: Monitoring of Performance of M/s. Vishay Semiconductor India Pvt. Ltd.

The unit has submitted the APR for the period 2020-21 duly certified by Chartered Accountant. The export and import data for the period 2020-21 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2020-21, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- Specified Officer to issue Show cause notice for delay in submission of APR.

Agenda Item No. 16: Monitoring of Performance of M/s. Finacus Solutions Pvt. Ltd.

The unit has submitted the APR for the period 2020-21 duly certified by Chartered Accountant. The export and import data for the period 2020-21 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2020-21, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- Unit to clear the outstanding dues immediately
- Specified Officer to issue Show cause notice for delay in APR Submission and insufficient balance in the BLUT.

SUPPLEMENTARY AGENDA:

Agenda Item No. 01:- Application for Change of Entrepreneurship and transfer of Assets and Liabilities in terms of Rule 74A - M/s. Directi Web Services Pvt. Ltd.,

M/s. Directi Web Services Pvt. Ltd., has submitted the application for taking over of Assets and Liabilities by M/s KBS in terms of Rule 19 (2) read with 74A and Rule 74 of SEZ Rules 2006 and the details are as under :-

LIST OF DIRECTORS/PARTNERS :-

Sr. No.	M/s. Directi Web Services Pvt. Ltd		M/s. KBS Creations	
	Name of Directors	Designation	Name of Partners	Designation
1.	Mahendra Dipchand Turakhia	Director	Kunal Nilkunj Shah	Partners
2.	Priya Mahendra Turakhia	Director	Nirav Deepak Shah	Partners
			Siddhant Sanjay Shah	Partners
			KBS Jewels Pvt. Ltd	Partners

○ It is seen from the above that there is Change in the Directors/Partners

DETAILS OF SHAREHOLDING PATTERN i.r.o. M/s. Directi Web Services Pvt. Ltd.,

Sr. No.	Name	As on 30.06.2022		
		No. of Shares	Share%	Amount
1.	Directi Holdings Mauritius	2,841,937	99.99	2,84,19,370
2.	Brijesh Joshi	1	0.01	10
	Total	2,841,93	100	2,84,19,380

PROFIT SHARING RATIO OF PARTNERS OF M/S. KBS Creations

Sr. No.	Name of the partners	% of Shares
1.	Kunal Nikunj Shah	30%
2.	Nirav Deepak Shah	45%
3.	Siddhant Sanjay Shah	20%
4.	KBS Jewels Pvt. Ltd.	5%
	Total	100%

Projections:-

Sl. No.	Particulars	Approved for 5 Years i.e. 2021-22 to 2025- 26 i.r.o. M/s. Directi Web Services Pvt Ltd,	Approved for 4 Years i.e. 2021-22 to 2025-26. i.r.o. M/s. KBS Creations	Proposed for 4 Years i.e. 2022-23 to 2025-26 as per Rule 74A i.r.o. M/s. KBS Creations	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	US'000
1.	FOB value of exports	2,916.43	3,37,400	4,24,100	5,56,467
2.	Import of Machinery	-	1100	5,122	6,830
3.	Import of Raw Material and components	-	87,083.60	1,08,738	1,44,984
4.	Import of re-making and manufacturing unused/used, new broken jewellery goods	-	42,183	38,159	50,878
5.	Import of Spares & Consumables	-	1349	1,697	2,262
6.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-
7.	Royalty	-	-	-	-
8.	Lumpsum Know how fee	-	-	-	-
9.	Design & drawing fees	-	34	43	57
10.	Payment of foreign technicians	-	337	744	992
11.	Payment on training of Indian tech. abroad	-	40	441	588
12.	Commission on export	-	5,446.04	6,754	9,006
13.	Foreign Travel	-	168	211	282
14.	Amount of interest to be paid on ECB	-	-	-	-
15.	Any other payment	-	1,75,616	2,18,134	2,90,845
16.	Total (2 to 15)	2,916.43	3,01,539.64	3,80,043	5,06,724
18.	NFE (1-16)	2,916.43	35,860.36	44,057	58,743

Decision :- After deliberation, the Committee approved the proposal for Change of Entrepreneurship and transfer of assets and liabilities from M/s. Directi Web Services Pvt Ltd., to M/s. KBS Creations with revised projection for remaining period of 4 years i.e. 2022-23 to 2025-26 Committee in terms of Rule 19(2) read with 74 A and Rule 74 of SEZ Rules, 2006.

The Committee also directed :-

- M/s. Directi Web Services to execute the sub-lease agreement within one month and pay the penalty for non-execution before exit
- M/s. KBS Creation to provide the list of the capital goods to Specified Officer

Agenda Item No. 02:- Application for Change of Partners and Change in Profit Sharing Ratio - M/s. KBS Creations

The unit had submitted the application for Change in Profit Sharing Ratio and change in the Partners, and following are the details :

LIST OF PARTNERS

Sr. No.	List of pre Death of the Partners		List of post Death of the Partners	
	Name of Partners	Designation	Name of Partners	Designation
1.	Sanjay Kanaiyalala Shah	Partner	Kunal Nikunj Shah	Partner
2.	Kunal Nilkunj Shah	Partner	Nirav Deepak Shah	Partner
3.	Nirav Deepak Shah	Partner	Siddhant Sanjay Shah	Partner
4.	Siddhant Sanjay Shah	Partner	KBS Jewels Pvt Ltd.,	Partner
5.	KBS Jewels Pvt. Ltd	Partner	-	-

• It is seen from the above that there is change in the list of partners.

Details of Pre & Post profit sharing ratio :-

Sr. No.	Before Name of the partners	% of Shares	Sr. No.	After Name of the partners	% of Shares
1	Sanjay Kanaiyalala Shah	25%		Kunal Nikunj Shah	30%
2	Kunal Nilkunj Shah	20%	1.	Nirav Deepak Shah	45%
3	Nirav Deepak Shah	45%	2.	Siddhant Sanjay Shah	20%
4	Siddhant Sanjay Shah	05%	3.	KBS Jewels Pvt Ltd.,	05%
5	KBS Jewels Pvt. Ltd	05%		-	-
Total		100%	Total		100%

• It is seen that there is a change in the profit sharing ratio.

Decision: After deliberation, the Committee *approved* the proposal of the unit for change Partners and change in the profit sharing ratio in terms of Instructions no. 109 dated 18.10.2021. Further, the Committee also directed the Unit to comply with the following safeguards in terms of Instruction no. 109, dated 18.10.2021:-

1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.
2. Fulfillment of all eligibility criteria applicable, including security clearances etc, by the altered entity and its constituents.
3. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Acts/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
4. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownerships etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
5. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
6. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
7. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.
8. The applicant shall be recognized by the new name or such arrangement in all the records.

Agenda Item No. 03:- Application for regularizing Cafeteria and Gymnasium- M/s. Tata Consultancy Pvt. Ltd. -Plot No-54

The unit had submitted the application for regularizing Cafeteria and Gymnasium under the Proviso to Rule 11(5) of SEZ Rules, 2006 and Para 3 of Instruction No. 95 dated 11.06.2019.

Decision:- After detailed examination and deliberation, the Committee *deferred* the proposal for regularizing Cafeteria and Gymnasium. The Committee also directed

- Unit to justify the reason for regularizing the permission for cafeteria and gymnasium and also to confirm as to whether they have obtained any approval earlier.
- Unit to confirm as to whether they have availed any benefit for cafeteria & Gymnasium on construction, customs duty, equipments, GST etc.
- Specified Officer to verify the availment of benefit if any taken by the Unit for cafeteria & Gymnasium on construction, customs duty, equipments, GST etc.

Agenda Item No. 04:- Application for regularizing Cafeteria and Gymnasium- M/s. Tata Consultancy Pvt. Ltd. - Plot No-64

The unit had submitted the application for regularizing Cafeteria and Gymnasium under the Proviso to Rule 11(5) of SEZ Rules, 2006 and Para 3 of Instruction No. 95 dated 11.06.2019.

Decision:- After detailed examination and deliberation, the Committee *deferred* the proposal for regularizing Cafeteria and Gymnasium. The Committee also directed

- Unit to justify the reason for regularizing the permission for cafeteria and gymnasium and also to confirm as to whether they have obtained any approval earlier.
- Unit to confirm as to whether they have availed any benefit for cafeteria & Gymnasium on construction, customs duty, equipments, GST etc.
- Specified Officer to verify the availment of benefit if any taken by the Unit for cafeteria & Gymnasium on construction, customs duty, equipments, GST etc.

Agenda Item No. 05:- Application for Enhancement in Capacity- M/s. Micro Components

The unit had submitted an application for Enhancement of Capacity of items of manufactures and the following details are:

• DETAILS OF ITEMS OF MANUFACTURE AND ITS CAPACITY

Sr No.	Items of Manufacture/Trading	Approved Capacity (Units)	Proposed Capacity (Units)
a)	Half Size, Crystal Can Relays, Relays and any of its sub components coils, Motors, Headers	1200000.00	1535000.00

- *Projections :-*

Sl. No.	Particulars	Proposed for 5 years 2016-17 to 2020-21		Proposed further period of 5 years i.e. 2021-22 to 2025-26 (1US\$ = Rs. 75)	
		Rs. In Lakhs	US'000	Rs. In Lakhs	US'000
1.	FOB value of exports	13,804.00	20,300.00	16,696.88	22,262.50
2.	Import of Machinery	242.73	356.96	20.00	26.67
3.	Import of Raw Material and components	6,274.24	9,226.87	8,150.00	10,866.67
4.	Import of Spares & Consumables	385	566.18	43.00	57.33
5.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-
6.	Royalty	-	-	-	-
7.	Lumpsum Know how fee	-	-	-	-
8.	Design & Drawing fees	-	-	-	-
9.	Payment of foreign technicians	-	-	-	-
10.	Payment on training of Indian tech. abroad	-	-	-	-
11.	Commission on export	-	-	-	-
12.	Foreign Travel	6,902.00	10,150.00	-	-
13.	Amount of interest to be paid on ECB	-	-	-	-
14.	Any other payment	-	-	-	-
15.	Total (2 to 14)	6,902.00	10,150.00	8,213.00	10,950.67
16.	NFE (1-15)	6,902.00	10,150.00	8,483.88	11,311.83

Decision: After deliberation, the Committee *approved* the proposal of the unit for Enhancement of Capacity with revision of projections.

The Committee also directed Unit to clear the outstanding dues and expedite the execution of sub-lease agreement immediately.

Agenda Item No. 06:- Application for Change in Shareholding Pattern of the Company- M/s. Course 5 Intelligence Pvt. Ltd.

The unit had submitted an application for Change in Shareholding Pattern of the Company, and the details are as follows :

LIST OF DIRECTORS

Sr No.	Existing Board of Directors	Designation	Date of Appointment	DIN
1	Ashwin Ramesh Mittal	Managing Director	10.12.2003	00041913
2	Ramesh Mittal	Managing Director	30.06.2014	00041701
3	Anupam Mittal	Additional Director	20.04.2021	00233657
4	Sheila Mittal	Additional Director	09.12.2021	00041856
5	Vinati Saraf Mutreja	Additional Director	09.12.2021	00079184
6	Vikas Khemani	Additional Director	09.12.2021	00065941
7	Simon Chadwick	Additional Director	09.12.2021	09411081

• *It is seen from above, that there is no change in Directors.*

LIST OF SHAREHOLDING PATTERN

Existing Shareholding Pattern	Proposed Shareholding Pattern
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Name	No of Shares	% Share Capital	Name	No of Shares	% Share Capital
Riddhymic Technologies Pvt Ltd.,	2,486,411	19.41	Riddhymic Technologies Pvt Ltd.,	19,891,528	19.41
Ashwin Mittal	720,812	5.63	Ashwin Mittal	5,766,496	5.63
Riddhymic Technoserve LLP	2,965,343	23.15	Riddhymic Technoserve LLP	27,612,753	26.95
AM Family Private Trust	3,339,696	26.07	AM Family Private Trust	24,717,753	24.12
Sheila Mittal	1	0.00	Sheila Mittal	8	0.00
Ramesh Mittal	1	0.00	Ramesh Mittal	8	0.00
Kumar Mehta	3,170,764	24.76	Kumar Mehta	21,476,103	20.96
Ria Mittal	-	-	Ria Mittal	2,000,000	1.95
Anees Merchant	45,510	0.36	Anees Merchant	364,080	0.36
Ajit Sankar	45,510	0.36	Ajit Sankar	364,080	0.36
Prashant Bhatt	11,377	0.09	Prashant Bhatt	91,016	0.09
Suchitra Eswaran	22,755	0.18	Suchitra Eswaran	182,040	0.18
Total	12,808,210	100.00	Total	102,465,680	100.00

• It is seen from above there is change in shareholding pattern of the company

Decision: After deliberation, the Committee approved the proposal of the unit for change in the Shareholding pattern in terms of Instructions no. 109 dated 18.10.2021. Further, the Committee also directed the Unit to comply with the following safeguards in terms of Instruction no. 109, dated 18.10.2021:-

1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.
2. Fulfillment of all eligibility criteria applicable, including security clearances etc, by the altered entity and its constituents.
3. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Acts/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
4. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownerships etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
5. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
6. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
7. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to

CBDT.

8. The applicant shall be recognized by the new name or such arrangement in all the records.

Agenda Item No. 07:- Violation of Section 30(a) of the SEZ Act, 2005 and Rule 22, Rule 34, Rule 36, Rule 47(1), Rule 48 & Rule 54(2) of the SEZ Rules, 2006- M/s. Advance Power Display Systems Ltd.

The employee of the Unit was caught at the exit gate, as she had carried 4.1 kgs of soldering dust/dross valued at Rs. 13,526/- and sell in DTA, thereby violating the provisions of the SEZ Act & Rules.

Decision : After deliberation, the Committee directed Specified Officer to initiate action under FTDR Act for violation of Section 30(a) of the SEZ Act, 2005 and Rule 22, Rule 34, Rule 36, Rule 47(1), Rule 48 & Rule 54(2) of the SEZ Rules, 2006.

Agenda Item No. 08:- Monitoring of Performance- M/s. Lumina Datamatics Ltd.

The unit has submitted the APR for the period 2019-20 duly certified by Chartered Accountant. The export and import data for the period 2019-20 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2019-20, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- Unit to clear the outstanding rental dues at the earliest.
- Unit to expedite the execution of sub-lease agreement immediately
- Specified Officer to visit the Unit to verify the no. of employees vis-a-viz the exports on the occupied space.

Agenda Item No. 09:- Monitoring of Performance- M/s. CGI Information Systems & Management Consultants Pvt. Ltd.

The unit has submitted the APR for the period 2020-21 duly certified by Chartered Accountant. The export and import data for the period 2020-21 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2020-21, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- Unit to pay the outstanding lease rent Rs.4,69,267/- as on 21.07.2022.

Agenda Item No. 10:- Monitoring of Performance- M/s. Eternity Jewels.

The unit has submitted the APR for the period 2018-19 to 2020-21 duly certified by Chartered

Accountant. The export and import data for the period 2018-19 to 2020-21 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19 to 2020-21, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- Unit to execute the Sub-Lease agreement within 2 months.*
- Unit to pay the outstanding rent of Rs. 6,79,382/- immediately*
- Specified Officer to issue SCN for non-achieving minimum value addition*

Meeting ended with the vote of thanks to the Chair.

Signed by Shri. Shyam
Jagannathan
Date: 03-08-2022 08:42:18
Chairman - Cum Development

Commissioner

ACTION TAKEN REPORT OF UAC MEETING DATED 29.07.2022

Sr. No.	Name of the Unit	Proposal	Remark
	Confirmation of Minutes of the last meeting held on 30.06.2022		
1	M/s. Livingstones Jewellery Pvt. Ltd.	Application received for Permission for Third Party Repair	Letter issued to Unit & Specified Officer on 08.08.2022
2	M/s. Renaissance Global Ltd. Unit-I	Application for Change in Shareholding Pattern and Change of Directors of the Company	Letter issued to Unit & Specified Officer on 10.08.2022
3	M/s. Indojewel Jewellery Pvt. Ltd.	Application for Change in the Directors and Change in Shareholding Pattern	Letter issued to Unit & Specified Officer on 10.08.2022
4	M/s. Allied Digital Services Ltd. (Unit No. 405)	Monitoring of Performance	Monitoring Noted
5	M/s. Allied Digital Services Ltd. (Unit No. 406)	Monitoring of Performance	Monitoring Noted
6	M/s. Charisma Jewellery Pvt. Ltd.	Monitoring of Performance	Monitoring Noted
7	M/s. Indigo Jewellery (I) Mfg. Pvt. Ltd. (Unit-II)	Monitoring of Performance	Monitoring Noted
8	M/s. Sushish Diamonds Ltd.	Monitoring of Performance	Monitoring Noted
9	M/s. Datamatics Global Services Ltd Unit-I	Monitoring of Performance	Monitoring Noted. Letter issued to Unit & Estate Section on 05.08.2022
10	M/s. Sidd's Jewels Pvt. Ltd.	Monitoring of Performance	Monitoring Noted. Letter issued to Unit & Specified Officer on 08.08.2022
11	M/s. Stockbeck Jewellery Pvt. Ltd.	Monitoring of Performance	Monitoring Noted. Letter issued to Unit & Specified Officer on 06.08.2022
12	M/s. Infima Jewel Designs LLP	Monitoring of Performance	Monitoring Noted. Letter issued to Specified Officer & Note to Estate Section on 06.08.2022
13	M/s. Goldiam Jewellery Limited	Monitoring of Performance	Monitoring Noted. Letter issued to Unit & Specified Officer on 06.08.2022
14	M/s. Vishay Semiconductor India Pvt. Ltd.	Monitoring of Performance	Monitoring Noted. Letter issued to Specified Officer on 06.08.2022
15	M/s. Finacus Solutions Pvt. Ltd.	Monitoring of Performance	Monitoring Noted. Letter issued to Unit & Specified Officer on 08.08.2022

SUPPLEMENTARY AGENDA

1	M/s. Direct Web Services Pvt. Ltd.	Application for Change of Entrepreneurship and transfer of Assets and Liabilities in terms of Rule 74A	Letter issued to Unit & Specified Officer on 10.08.2022
2	M/s. KBS Creations	Application for Change of Partners and Change in Profit Sharing Ratio	Letter issued to Unit & Specified Officer on 08.08.2022
3	M/s. Tata Consultancy Pvt. Ltd. - Plot No. 54	Application for regularizing Cafeteria and Gymnasium	Letter issued to Unit & Specified Officer on 10.08.2022
4	M/s. Tata Consultancy Pvt. Ltd. - Plot No. 54	Application for regularizing Cafeteria and Gymnasium	Letter issued to Unit & Specified Officer on 08.08.2022
5	M/s. Micro Components	Application for Enhancement in Capacity	Letter issued to Unit, Estate Section & Legal Section on 08.08.2022
6	M/s. Course 5 Intelligence Pvt. Ltd.	Application for Change in Shareholding Pattern of the Company	Letter issued to Unit & Specified Officer on 08.08.2022
7	M/s. Advance Power Display Systems Ltd.	Violation of Section 30(a) of the SEZ Act, 2005 and Rule 22, Rule 34, Rule 36, Rule 47(1), Rule 48 & Rule 54(2) of the SEZ Rules, 2006.	Letter issued to Specified Officer Customs on 08.08.2022
8	M/s. Lumina Datamatics Ltd.	Monitoring of Performance	Letter issued to Unit & Specified Officer on 08.08.2022
9	M/s. CCI Information Systems & Management Consultants Pvt. Ltd.	Monitoring of Performance	Letter issued to Unit & Estate Section on 05.08.2022
10	M/s. Eternity Jewels	Monitoring of Performance	Letter issued to Unit, Legal Section, Estate Section & Specified Officer on 06.08.2022

OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI – 400 096

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

I COMPANY/UNIT PROFILE

(a)	a.	Name and address, telephone/fax/email id	M/s. Imaginarium (India) Pvt Ltd. Registered Address: Plot No. D-13, 1 st & 7 th Floor, Great Oasis, Road No. 21 MIDC Industrial Area Andheri(East) Mumbai- 400093 Proposed location : Unit No. 21, G & J Complex-II, admeasuring area 659 Sq. Mtr. Telephone:- 91-97699076963 Fax No.:- ----- Email Id:-teges@imagiarium.io
	(b)	Status of the company i.e. proprietorship/partnership/Individual and statute under which registered with registration no. & year of registration	Private Limited Company Identity Number - U72900MH2009PTC190353 Dt. 13.02.2009
	(c)	Financial capability	
		Reserves and Surplus (Figs. In Rs.)	
		31.03.2019	4,27,53,444/-
	31.03.2020	6,63,04,625	
	31.03.2021	6,81,92,630/-	
(d)	IEC No / date/ issued by	Number :- 0309003326 Date:- 17.04.2009 Issued by :- DGFT Mumbai	
(e)	Whether manufacturer / trader/ company warehouse/ Service provider	Status:- Manufacturer & Exporter	

II. PROJECT PROFILE

(i)	Product to be manufactured/ service to be rendered	
	<i>Items Description</i>	<i>Capacity (PCS)</i>
	Gold/Platinum/Palladium/Silver/Stainless/Alloy Based Metal Jewellery Plain and/or Studded with Diamonds, Precious, Semi-Precious Stones, Color Stones, Pearls, Cubic Zirconia	5,00,000.00

Mounting Gold/Platinum/Palladium/Silver	in	1,25,000.00
Silver Models/ Masters /Proto-Type		15,000.00
Plain, Casted, Semi-Finished, Silver Models, Mountings in Gold/Silver/Platinum/Palladium (job Work)		5,00,000.00
Rubber Moulds, Resin/Wax output by CAM		15,000.00
Metal Moulds & Dies		25,000.00
<i>Innovative Products:-</i> Silver, Gold, Alloy Metal band articles like key-chains, Anklets & other house-ware of gift articles having 50% or more silver content with or without studding of color stones or Low-cost Crystal Stones, Imitation Stones		1,00,000.00
(ii) Brief detail of the project	M/s. Imaginarium (India) Pvt Ltd. Incorporated in 2009 has principal business in Mumbai and they are the India's largest rapid prototyping company providing manufacturing of innovative jewellery product in domestic and international market. Presently, they also deal in variety of novelty/luxury gift articles made of precious metals/jewellery and these products are manufactured using innovative ideals/new technology. They have a net worth to the tune of Rs. 45/-crores as on 31.03.2021. The reason for choosing SEEPZ SEZ is due to single window clearance system, ease of doing business and benefits extended to SEZs	
(ii) <u>Projections, Year wise</u>		
i) (i)	Investment and Details of source of finance	
	<i>Sr No.</i>	<i>Particulars</i>
		<i>Amount</i>
	1	Plant of Machinery
		Indigenous
		1,000.00
		Imported
		1,200.00
		2,200.00
	2	Interior Work & Electrical etc
	3	Furniture & Fixtures
	4	Air-Conditioning
	5	Other Assets & Security
	6	Working Capital
		1,000.00
		4,000.00
		Total
		7,200.00

			00					
	<i>Sr No.</i>	<i>Means of Finance</i>	<i>Amount in Lakhs</i>					
	1	Bank Borrowings	5,040.00					
	2	Internal Accrual	2,160.00					
		<i>Total</i>	<i>7,200.00</i>					
(ii)	Import & Indigenous requirement of materials and other inputs				<i>Sr. No.</i>	<i>Description</i>	<i>Import</i>	<i>Indigenou s</i>
					(a)	Capital Goods	1,200.00	1,000.00
					(b)	Raw material, components, consumables, packing material, fuel etc	70,525.00	17,631.25
					<i>Total</i>		71,725.00	18,631.25
(iii)	Requirement of land (sq. mtr.)				i	Factory /Office	—	
					ii	Warehousing/storage	—	
					iii	Others, specify	—	
(iv)	Requirement of built-up area (sq. mtr.)				659 Sq.mtr			
(v)	Total Employment				Men		Women	
					400		100	
(vi)	Foreign Exchange Balance Sheet				(Rs. in lakhs)			
			1 st year	2 nd year	3 rd year	4 th year	5 th year	Total
	FOB value of export		11,000.00	14,500.00	19,500.00	26,500.00	37,000.00	1,08,500.00
	Foreign Exchange		7,729.00	10,111.00	13,515.00	18,279.00	25,427.00	75,061.00
	NFE		3,271.00	4,389.00	5,985.00	8,221.00	11,573.00	33,439.00
(vi)	Effluent Treatment				Quantum & Nature of effluent			NA
				Mode of disposal				
				Specify whether own effluent treatment plant will be created			Yes	
(vii)	Whether Foreign Technology Agreement is envisaged				No			
III	Request of the company				To set up Manufacturing unit for Gold/Platinum/Palladium/Silver/Stainless/Alloy based Metal Jewellery plain and/or Studded with Diamonds, Precious, Semi-Precious Stones, Colour Stones,			

		<p>Pearls, Cubic Zirconia, Mounting in Gold/Platinum/Palladium/Silver/Silver models/Masters/Porto-type, Plain, Casted, Semi-Finished, Silver Models, Mountings in Gold/Silver/Platinum/Palladium (Job Work), Rubber Moulds, Resin/Wax output by Cam, Metal Moulds & Dies.</p> <p><i>Innovative Products:-</i> Silver, Gold, Alloy Metal band articles like key-chains, Anklets & other house-ware of gift articles having 50% or more silver content with or without studding of color stones or Low-cost Crystal Stones, Imitation Stones</p>
IV	Rule Provision w.r.t SEZ Rules, 2006	Rule 17 & 18 of SEZ Rules, 2006.
V	Decision required for UAC	<p>To set up Manufacturing unit for Gold/Platinum/Palladium/Silver/Stainless/Alloy based Metal Jewellery plain and/or Studded with Diamonds, Precious, Semi-Precious Stones, Colour Stones, Pearls, Cubic Zirconia, Mounting in Gold/Platinum/Palladium/Silver/Silver models/Masters/Porto-type, Plain, Casted, Semi-Finished, Silver Models, Mountings in Gold/Silver/Platinum/Palladium (Job Work), Rubber Moulds, Resin/Wax output by Cam, Metal Moulds & Dies.</p> <p><i>Innovative Products:-</i> Silver, Gold, Alloy Metal band articles like key-chains, Anklets & other house-ware of gift articles having 50% or more silver content with or without studding of color stones or Low-cost Crystal Stones, Imitation Stones at Unit No. 21 G & J Complex-II admeasuring area 659 Sq. Mtr.</p>
VI	Recommendation/ observations of the Dealing Executive/ADC	The proposal of M/s. Imaginarium (India) Pvt Ltd for setting up a manufacturing Unit in Unit No. 21 G & J Complex-II admeasuring area 659 Sq. Mtr is placed before the Approval Committee for consideration.

LIST OF DIRECTORS OF THE COMPANY

<i>Sr. No.</i>	<i>Name of the Director</i>
1	Sh. Manish Mehta
2	Sh. Aashay M Mehta
3	Sh. Ankit H. Mehta
4	Sh. Kamlesh V. Parekh

DETAILS OF SHAREHOLDING PATTERN OF THE COMPANY

<i>Sr No.</i>	<i>Name of the Share holders</i>	<i>No of Shares</i>	<i>% of shareholding pattern</i>
1	Sh. Ankit H. Mehta	189000	9.07
2	Ms. Daksha Mehta	892357	42.84
3	Sh. Hitesh Mehta (HUF)	1116	0.05
4	Sh. Kamlesh V. Parekh	14000	0.67
5	Sh. Manish Mehta	94000	4.51
6	Ms. Neelam Mehta	892527	42.85
	<i>Total</i>	<i>2083000</i>	<i>100</i>

Other Information's:-

The unit has been granted provisional allotment vide allotment letter No. SEEPZ-SEZ/Estate/AS/61/2019-20/12350 dated 28.07.2022 to operate at Unit No. 21, G & J Complex-II in an area admeasuring 659 Sq. Mtr.

The proposal of the applicant for manufacture and export of Gold/Platinum/Palladium/Silver/Stainless/Alloy based Metal Jewellery plain and/or Studded with Diamonds, Precious, Semi-Precious Stones, Colour Stones, Pearls, Cubic Zirconia, Mounting in Gold/Platinum/Palladium/Silver/Silver moels/Masters/Porto-type, Plain, Casted, Semi-Finished, Silver Models, Mountings in Gold/Silver/Platinum/Palladium (Job Work), Rubber Moulds, Resin/Wax output by Cam, Metal Moulds & Dies, Innovative Products:- Silver, Gold, Alloy Metal band articles like key-chains, Anklets & other house-ware of gift articles having 50% or more silver content with or without studding of color stones or Low-cost Crystal Stones, Imitation Stones at Unit No. 21 G & J Complex-II admeasuring area 659 Sq. Mtr is placed before the Approval Committee for consideration.

OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI – 400 096

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEEI COMPANY/UNIT PROFILE

(a)	a. Name and address, telephone/fax/email id	M/s. M/s. Vijisan Jewels Pvt Ltd.,
		Registered Address: WICEL Indl. Estate, Unit No. E-5, First Floor MIDC Central Road, Opp. SEEPZ gate no. 1 MIDC, Andheri (E), Mumbai – 400 093
		<i>Proposed location : Customs Wing, Next to TCS Plot admeasuring area 411 Sq. Mtr.</i>
		Telephone:- 022-43348888/91- 7777042135
		Fax No.:- ----- Email Id:-cs@vijisan.com
(b)	Status of the company i.e. proprietorship/partnership/Individual and statute under which registered with registration no. & year of registration	Private Limited Company Identity Number – U36912MH2014PTC259370 Dt. 17.11.2014
(c)	Financial capability	
		Reserves and Surplus (Figs. In Rs.)
		31.03.2019 15,75,85,227
		31.03.2020 15,93,76,215
	31.03.2021 16,06,46,925	
(d)	IEC No / date/ issued by	Number :- 0314084975 Date:- 15.05.2017 Issued by :- DGFT Mumbai
(e)	Whether manufacturer / trader/ company warehouse/	Status:- Manufacturer & Exporter

	Service provider
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II. PROJECT PROFILE

(i)	Product to be manufactured/ service to be rendered	Studded Gold Jewellery with an annual capacity of 25000.00 PCS.				
(ii)	Brief detail of the project	M/s. Vijisan Jewels Pvt Ltd. is jewellery manufacturing company in Studded Gold Jewellery.				
(iii)	Projections, Year wise					
	(i)	Investment and Details of source of finance		<i>Details of Source (s) of finance</i> From exiting reserves and surplus and internal accruals		
		Sr. No.	Particular			Rs. In Lakhs
		Plant of Machinery				
		1	Indigenous			1,000.00
		2	Imported (CIF Value)			475.00
		3	Total	1475.00		
	(ii)	Import & Indigenous requirement of materials and other inputs	Sr. No.	Description	Import	Indigenous
			(a)	Capital Goods	475.00	1000.00
			(b)	Raw material, components, consumables, packing material, fuel etc	47423.75	9409.75
			Total		47898.74	10409.75
	(iii)	Requirement of land (sq. mtr.)	i.	Factory /Office	411 Sq.mtr	
			ii.	Warehousing/storag e	NA	
			iii.	Others, specify	NA	
	(iv)	Requirement of Water	i	For Industrial (Process Purposes	250 (in Kilo Liters)	
			ii	For Drinking Purposes	300 (in Kilo Liters)	
			iii	Others, Specify	NA	
			iv	Total Requirement	550 (in Kilo Liters)	
	(v)	Requirement of built-up area (sq. mtr.)	411 Sq.mtr			
	(vii)	Total Employment	Men		200	
			Women		175	
(viii)	Foreign Exchange Balance Sheet				(Rs. in lakhs)	

		1 st year	2 nd year	3 rd year	4 th year	5 th year	Total
	FOB value of export	12667.67	16466.67	21406.67	29969.33	44954.00	94097.50
	Foreign Exchange	6533.33	8433.33	10903.33	15251.33	222743.67	47898.75
	NFE	6133.33	8033.33	10503.33	14718.00	22210.33	46198.75
(ix)	Effluent Treatment	Quantum & Nature of effluent Mode of disposal			There *will be no hazardous waste generation. The effluent treatment plant will be installed within the Unit which will treat the waste water generated of approx. 1000 L per day during the manufacturing process and the solid waste generation would be approx. 2-3 kg which will be disposed off through authorized vendors		
		Specify whether own effluent treatment plant will be created			yes		
(x)	Whether Foreign Technology Agreement envisaged	No					
III	Request of the company	To set up Manufacturing unit for Studded Gold Jewellery					
IV	Rule Provision w.r.t SEZ Rules, 2006	Rule 17 & Rule 18 of SEZ Rules, 2006.					
V	Decision required from Approval Committee	To set up Manufacturing unit for Studded Gold Jewellery at Customs Wing, Next to TCS Plot admeasuring area 411 Sq. Mtr.					
VI	Recommendation/ observations of the Dealing Executive/ADC	The proposal for setting up of M/s. Vijisan Jewels Pvt Ltd. In Customs Wing, Next to TCS Plot admeasuring area 411 Sq. Mtr is placed before the Approval Committee for consideration.					

- Further the applicant has also furnished the list of Directors and the shareholding pattern :-

LIST OF DIRECTORS OF THE COMPANY

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Designation</i>
1.	Mr. Vikram Champaklal Sanghvi	Director
2.	Mr. Jitendra Champaklal Sanghvi	Director

DETAILS OF SHAREHOLDING PATTERN OF THE COMPANY

<i>Sr No.</i>	<i>Name of the Share holders</i>	<i>No of Share</i>	<i>% of shareholding pattern</i>
1	Mr. Vikram Champaklal Sanghvi	1295539	45 %
2	Lotus International Holdings Ltd.	953584	32.12 %
3	Mr. Jitendra Champaklal Sanghvi	629851	21.88 %

Other Information's :-

The unit has been granted provisional allotment vide allotment letter No. SEEPZ-SEZ/Estate/AS/61/2019-20/12345 dated 28.07.2022 to operate at Customs Wing, Next to TCS Plot an area admeasuring 411 Sq. Mtr.

The proposal for setting up new unit for Manufacturing unit for Studded Gold Jewellery at Customs Wing, Next to TCS Plot admeasuring area 411 Sq. Mtr. before the Approval Committee for consideration.

OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI – 400 096

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEEI COMPANY/UNIT PROFILE

(a)	a. Name and address, telephone/fax/email id	M/s. Chandra Jewels Pvt Ltd.,	
		Registered Address: B/903 B/903 Bldg 70 Ajmera Pristine Yogi Nagar, Old Ajmera High School, Borivali West Mumbai-400091	
		<i>Proposed location : Unit No. 12, SDF-I, admeasuring area 600 Sq. Mtr.</i>	
		Telephone:- 91-9920050500	
		Fax No.:- 91-9920050500	
		Email Id:-nimesh@chandrajewels.com	
(b)	Status of the company i.e. proprietorship/partnership/Individual and statute under which registered with registration no. & year of registration	Private Limited Company Identity Number – U36911MH2022PTC375847 Dt. 01.02.2022	
(c)	Financial capability		
	Net Worth of Directors	Amount	
	Mr. Nimesh Doshi & Ms. Hetal Doshi as on 31.03.2022	Rs.	16,75,00,000/-
	Mrs. Meenu Jain as on 31.03.2022	Rs.	15,50,00,000/-
	Mr. Ammol Jain as on 31.03.2022	Rs.	35,00,000/-
(d)	IEC No / date/ issued by	Number :- AAKCC0710E Date:- 07.03.2022 Issued by :- DGFT Mumbai	

(e)	Whether manufacturer / trader/ company warehouse/ Service provider	Status:- Manufacturer & Exporter
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II. PROJECT PROFILE

(i)	Product to be manufactured/ service to be rendered					
	Items Description		Capacity (PCS)			
	Studded/Plain Gold Jewellery		7,00,000.00			
	Plain/Studded Silver Jewellery		2,00,000.00			
	Plain/Studded Platinum Jewellery		20,000.00			
	Cubic Zirconia Stones Studded on Precious Metals		2,00,000.00			
	Combination Jewellery of Diamonds/CZ or other Precious/Semi-Precious Stones		1,00,000.00			
(ii)	Brief detail of the project		M/s. Chandra Jewels Pvt Ltd. are a startup company in jewellery sector. They do not have their own manufacturing facility and used to get the jeweler manufactured in other factories. The Directors are having vast experience in the said field. They wish to set up ultra modern jewellery unit so that they can supply large quantity of fine jewellery like ring, earring, bangles, bracelet and sets studded with diamond and precious and semi-precious stones			
(ii)	<u>Projections, Year wise</u>					
i)	(i)	Investment and Details of source of finance		<i>Details of Source (s) of finance</i>	<i>Rs. In lakhs</i>	
		A	Cost of The Project			Amount in Lakhs
		1	Plant Machinery		Directors Fund & Bank Finance	500.00 175.00
			Indigenous	210.00		
			Imported	285.00		
		2	Furniture & Fixtures	80.00		
		3	Air Conditioning	40.00		
		4	Office Equipment :			
			Computer	18.00		
			Telephone	0.50		

		System				
		Xerox/Fax/Printers	1.50	20.00		
	5	Electrical Cabling & Points		40.00		
		Total (A)		675.00		
	B	Means of Finance	Amount in Lakhs			
	1	Director Fund		500.00		
	2	Bank Finance		175.00		
		Total (B)		675.00		
(ii)	Import & Indigenous requirement of materials and other inputs	Sr. No.	Description	Import	Indigenous	
		(a)	Capital Goods	285.00	390.00	
		(b)	Raw material, components, consumables, packing material, fuel etc	59800.00	45500.00	
			Total	60085.00	45890.00	

(iii)	Requirement of land (sq. mtr.)	i.	Factory /Office	600 Sq.mtr			
		ii.	Warehousing/storage	NA			
		iii.	Others, specify	NA			
(iv)	Requirement of built-up area (sq. mtr.)	600 Sq.mtr					
(v)	Total Employment	Men	300				
		Women	180				
(vi)	Foreign Exchange Balance Sheet (Rs. in lakhs)						
		1 st year	2 nd year	3 rd year	4 th year	5 th year	Total
	FOB value of export	15000	19000	26000	32000	38000	130000
	Foreign Exchange	6945	8790	12010	14785	17555	60085
	NFE	8055	10210	13990	17215	20445	69915
(vi)	Effluent Treatment	Quantum & Nature of effluent				NA	
		Mode of disposal					

		Specify whether own effluent treatment plant will be created	NA
(vii)	Whether Foreign Technology Agreement is envisaged	No	
III	Request of the company	To set up Manufacturing unit for Studded/Plain Gold Jewellery, Plain/Studded Silver Jewellery, Plain/Studded Platinum Jewellery, Cubic Zirconia Stones Studded on Precious Metals, Combination Jewellery of Diamond/CZ or other Precious/Semi-Precious Stones.	
IV	Rule Provision w.r.t SEZ Rules, 2006	Rule 17 & Rule 18 of SEZ Rules, 2006.	
V	Decision required from Approval Committee	To set up Manufacturing unit for Studded/Plain Gold Jewellery, Plain/Studded Silver Jewellery, Plain/Studded Platinum Jewellery, Cubic Zirconia Stones Studded on Precious Metals, Combination Jewellery of Diamond/CZ or other Precious/Semi-Precious Stones at Unit No. 12 SDF-I admeasuring area 600 Sq. Mtr.	
VI	Recommendation/ observations of the Dealing Executive/ADC	The proposal of M/s. Chandra Jewels Pvt Ltd for setting up a manufacturing Unit in Unit No. 12, SDF-I admeasuring area 600 Sq.mtr is placed before the Approval Committee for consideration.	

LIST OF DIRECTORS OF THE COMPANY

Sr. No.	Name of the Director	Designation	Date of Appointment
1.	Nimesh Hiralal Doshi	Director	01.02.2022
2.	Hetal Nimesh Doshi	Director	01.02.2022
3	Anmol Jain	Director	01.02.2022
4	Meenu Jain	Director	01.02.2022

DETAILS OF SHAREHOLDING PATTERN OF THE COMPANY

Sr No.	Name of the Share holders	No of Shares	% of shareholding pattern
1	Nimesh Hiralal Doshi	2500	25 %
2	Hetal Nimesh Doshi	2500	25 %
3	Anmol Jain	2500	25 %
4	Meenu Jain	2500	25 %
	Total	10000	100 %

Other Information's :-

The unit has been granted provisional allotment vide allotment letter No. SEEPZ-SEZ/Estate/AS/61/2019-20/12348 dated 28.07.2022 to operate at Unit No. 12, SDF-I in an area admeasuring 600 Sq. Mtr.

The proposal of the applicant for manufacture and export of Studded/Plain Gold Jewellery, Plain/Studded Silver Jewellery, Plain/Studded Platinum Jewellery, and Cubic Zirconia Stones Studded on Precious Metals, Combination Jewellery of Diamond/CZ or other Precious/Semi T Precious Stones at Unit No. 12 SDF-I admeasuring area 600 is placed before the Approval Committee for consideration.

OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI – 400 096

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

I COMPANY/UNIT PROFILE

(a)	a.	Name and address, telephone/fax/email id	M/s. Cool Diamonds Jewellery Pvt Ltd
			Registered Address: Plot No. 97, 2 nd Floor MYCO Industries MIDC, Marol Industries Area, Andheri (East) Mumbai-400093
			<i>Proposed location : Unit No. 174B, SDF-VI, admeasuring area 233 Sq. Mtr.</i>
			Telephone:- 91-22-28257447
			Fax No.:- 91-22-28257447
			Email Id:-acc@mycoldiamonds.com
(b)		Status of the company i.e. proprietorship/partnership/Individual and statute under which registered with registration no. & year of registration	Private Limited Company Identity Number – U36101MH2010PTC200258 Dt. 19.02.2022
(c)		Financial capability	
		Reserves and Surplus	(Figs. In Rs.)
		31.03.2019	13,301,967
		31.03.2020	1,49,23,509
		31.03.2021	1,63,20,023
(d)		IEC No / date/ issued by	Number :- 0311004997 Date:- 28.04.2011 Issued by :- DGFT Mumbai
(e)		Whether manufacturer / trader/ company warehouse/ Service provider	Status:- Manufacturer & Exporter

II. PROJECT PROFILE

(i)	Product to be manufactured/ service to be rendered					
	Items Description		Capacity (PCS)			
	Combination Jewellery of Gold Silver with Diamond CZ or other precious Semi-Precious Stones		5000.00			
	Combination Jewellery of Gold, CZ or other Precious, Semi-Precious Stones		5000.00			
	Cubic Zirconia Stones Studded on Precious Metals		3000.00			
	Studded Diamond Gold Jewellery		70,000.00			
	Studded Diamond Silver Jewellery		1,00,000.00			
	Studded Platinum Jewellery		3000.00			
(ii)	Brief detail of the project			M/s. Cool Diamonds Jewellery Pvt Ltd- having a Unit using 2000 sq. ft. wishes to expand their activity and thus requested for allotment of space. Currently they exported jeweler worth Rs. 100/- crores in the last financial year. They wish to set up Ultra modern jewellery unit for their major buyer and export to countries like USA, UK and other European countries. They deal with innovative jewellery like colourful jewellery, combining several rings, link and chain jewellery, artistic jewellery and 3D printing of jeweler.		
(ii)	Projections, Year wise					
i)	(i)	Investment and Details of source of finance			Details of Source (s) of finance	Rs. In lakhs
		A	Cost of The Project	Amount in Lakhs		
		1	Plant Machinery		180.00	
			Indigenous			
			Imported		275.00	
		2	Furniture & Fixtures		40.00	
		3	Air Conditioning		15.00	
		4	Office Equipment :			
			Computer	10.00		
			Telephone	0.50		
			Directors Fund & Bank Finance	395.00 150.00		

			System				
			Xerox/Fax/Printers	1.50	12.00		
		5	Electrical Cabling & Points		23.00		
			Total (A)		545		
		B	Means of Finance	Amount in Lakhs			
		1	Directors Own Fund		395.00		
		2	Bank Finance		150.00		
			Total (B)		545.00		
(ii)	Import & Indigenous requirement of materials and other inputs	Sr. No.	Description	Import	Indigenous		
		(a)	Capital Goods	275.00	490.00		
		(b)	Raw material, components, consumables, packing material, fuel etc	23982.00	12360.00		
			Total	24257.50	12850.00		
(iii)	Requirement of land (sq. mtr.)	i.	Factory /Office	2507.08	Sq.mtr		
		ii.	Warehousing/storage	NA			
		iii.	Others, specify	NA			
(iv)	Requirement of built-up area (sq. mtr.)			233	Sq.mtr		

(v)	Total Employment	Men	150				
		Women	50				
(vi)	Foreign Exchange Balance Sheet	(Rs. in lakhs)					
		1 st year	2 nd year	3 rd year	4 th year	5 th year	Total
	FOB value of export	5000.00	7500.00	10500.00	13500.00	15000.00	51500.00
	Foreign	2925.00	4355.00	6062.50	7755.00	8560.00	29657.50

Exchange							
NFE		2075.00	3145.00	4437.50	5745.00	6440.00	21842.50
(vi)	Effluent Treatment	Quantum & Nature of effluent					NA
		Mode of disposal					
		Specify whether own effluent treatment plant will be created					NA
(vii)	Whether Foreign Technology Agreement is envisaged	No					
III	Request of the company	To set up Manufacturing unit for Combination of Jewellery Gold Silver with Diamond CZ or other Precious, Semi-Precious Stones, Combination Jewellery of Gold, CZ or other Precious, Semi-Precious Stones, Cubic Zircona Stones Studded on Precious Metals, Studded Diamond Gold Jewellery, Studded Diamond Silver Jewellery, Studded Platinum jewellery					
IV	Rule Provision w.r.t SEZ Rules, 2006	Rule 17 & Rule 18 of SEZ Rules, 2006.					
V	Decision required from Approval Committee	To set up Manufacturing unit for Combination of Jewellery Gold Silver with Diamond CZ or other Precious, Semi-Precious Stones, Combination Jewellery of Gold, CZ or other Precious, Semi-Precious Stones, Cubic Zircona Stones Studded on Precious Metals, Studded Diamond Gold Jewellery, Studded Diamond Silver Jewellery, Studded Platinum jewellery at Unit No. 174B SDF-VI admeasuring area 233 Sq. Mtr.					
VI	Recommendation/ observations of the Dealing Executive/ADC	The proposal of M/s. Cool Diamonds Jewellery Pvt Ltd for setting up a jewellery Unit in Unit No. 174B, SDF-VI admeasuring area 233 Sq.mtr is placed before the Approval Committee for consideration.					

LIST OF DIRECTORS OF THE COMPANY

Sr. No.	Name of the Director	Designation	Date of Appointment
1.	Rajesh Jayantilal Patel	Director	19.02.2010
2.	Rajendrakumar Natvarlal Patel	Director	07.03.2016
3	Sagar Rajeshkumar Patel	Director	30.04.2016

DETAILS OF SHAREHOLDING PATTERN OF THE COMPANY

Sr No.	Name of the Share holders	No of Shares	% of shareholding pattern
1	Namesh Bhandrikal Patel	23324	24.53%
2	Virendrakumar Jayantilal Patel	60748	63.90%
3	Rajesh Jayantilal Patel	11000	11.57%
	Total	95072	100%

Other Information's :-

The unit has been granted provisional allotment vide allotment letter No. SEEPZ SEZ/Estate/AS/61/2019-20/12344 dated 28.07.2022 to operate at Unit No. 174B, SDF-VI in an area admeasuring 233 Sq.mtr.

The proposal of the applicant for manufacture and export of Combination of Jewellery Gold Silver with Diamond CZ or other Precious, Semi-Precious Stones, Combination Jewellery of Gold, CZ or other Precious, Semi-Precious Stones, Cubic Zircona Stones Studded on Precious Metals, Studded Diamond Gold Jewellery, Studded Diamond Silver Jewellery, Studded Platinum jewellery at Unit No. 174B SDF-VI admeasuring area 233 Sq. Mtr is placed before the Approval Committee for consideration.

OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI – 400 096

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEEI. COMPANY/UNIT PROFILE

(a)	a. Name and address, telephone/fax/email id	M/s. Saru Infra & Jewel Pvt. Ltd Unit-II
		Registered Address: 206, Option Promo Bldg. MIDC, Andheri (E), Mumbai – 400 093
		<i>Proposed location : Unit No. 79, SDF-III, admeasuring area 569 Sq. Mtr.</i>
		Telephone:- 91-22-23691514
		Fax No.:- 022 - 23691514
		Email Id:-saruinfra@gmail.com
(b)	Status of the company i.e. proprietorship/partnership/Individual and statute under which registered with registration no. & year of registration	Private Limited Company Identity Number - U45400MH2005PTC155088 Dt. 28.06.2011
(c)	Financial capability	
	Reserves and Surplus (Figs. In Rs.)	
	31.03.2018	31,00,648/-
	31.03.2019	38,35,969/-
	31.03.2020	73,97,206/-
	31.03.2021	75,57,589/-
(d)	IEC No / date/ issued by	Number :- 0307090817 Date:- 25.02.2008 Issued by :- DGFT Mumbai
(e)	Whether manufacturer / trader/	Status:- Manufacturer & Exporter

	company warehouse/ Service provider	
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II. PROJECT PROFILE

(i)	Product to be manufactured/ service to be rendered	Plain & Studded gold/silver/platinum jewellery with diamonds, precious, semi-precious, CZ and Pearls with an annual capacity of 223200.00 PCS.					
(ii)	Brief detail of the project	M/s. Saru Infra & Jewel Pvt. Ltd. are jewellery manufacturing company in fine jewellery studded with diamonds and color stones in gold and silver such as rings, pendants, earrings, bangles, bracelets, etc.. The list of products includes a design bank of over 12000 designs that have been manufactured and sold all over India.					
(iii)	Projections, Year wise						
(i)	Investment and Details of source of finance	Sr. No.	Details of CG	Rs. In Lakhs Indigenous	Rs. In Lakhs Imported		
		1	Computer, Software, Licences	54.25	10.29		
		2	Office Capital goods includes AV equipments, PA systems, Access control systems etc	277.94	282.79		
		3	Office furniture, chairs, workstation and other fit out related items tec.	65.83	32.57		
		Total		398.02	325.65		
		Total (Indigenous + Import)				723.67	
		Details of Source (s) of finance				Rs. In lakhs	
		From Existing Reserves & Surplus Internal Accruals, Banks, Suppliers Credit & Finance From Mr. Dev Shah & Family				723.67	
		(ii)	Import & Indigenous requirement of materials and other inputs	Sr. No.	Description	Import	Indigenous
				(a)	Capital Goods	325.65	398.02
(b)	Raw material, components, consumables, packing material, fuel etc			72036.37	0.00		

			Total				72362.02	398.02
(iii)	Requirement of land (sq. mtr.)	i.	Factory / Office				569 Sq.mtr	
		ii.	Warehousing/storage				NA	
		iii.	Others, specify				NA	
(iv)	Requirement of built-up area (sq. mtr.)	569 Sq.mtr						
(v)	Total Employment	Men					160	
		Women					114	
(vi)	Foreign Exchange Balance Sheet						(Rs. in lakhs)	
		1 st year	2 nd year	3 rd year	4 th year	5 th year	Total	
	FOB value of export	8773.48	15043.04	16918.03	18800.87	20701.63	80237.05	
	Foreign Exchange	8463.21	14226.45	15939.24	17665.11	19401.24	75695.25	
	NFE	310.27	816.59	978.79	1135.39	1300.39	4541.80	
(vi)	Effluent Treatment	Quantum & Nature of effluent					General non-toxic	
		Mode of disposal						
		Specify whether own effluent treatment plant will be created					yes	
(vii)	Whether Foreign Technology Agreement is envisaged	No						
III	Request of the company	To set up Manufacturing unit for Plain & Studded gold/silver/platinum jewellery with diamonds, precious, semi-precious, CZ and pearls						
IV	Rule Provision w.r.t SEZ Rules, 2006	Rule 17 & Rule 18 of SEZ Rules, 2006.						
V	Decision required from Approval Committee	To set up Manufacturing unit for Plain & Studded gold/silver/platinum jewellery with diamonds, precious, semi-precious, CZ and pearls at Unit No. 79 SDF-III admeasuring area 569 Sq. Mtr.						
VI	Recommendation/ observations of the Dealing Executive/ADC	The proposal for setting up of M/s. Saru Infra & Jewel Pvt Ltd Unit-II, in Unit No. 79, SDF-III admeasuring area 569 Sq.mtr is placed before the Approval Committee for consideration.						

LIST OF DIRECTORS OF THE COMPANY

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Designation</i>
1.	Mr. Dev Sameer Shah	Director
2.	Mr. Himmatlal Manilal Shah	Director

DETAILS OF SHAREHOLDING PATTERN OF THE COMPANY

<i>Sr No.</i>	<i>Name of the Share holders</i>	<i>% of shareholding pattern</i>
1	Mr. Dev Sammer Shah	87 %
2	Dr. Himmatlal Manilal Shah	13 %
<i>Total</i>		<i>100.00 %</i>

Other Information's :-

The unit has been granted provisional allotment vide allotment letter No. SEEPZ-SEZ/Estate/AS/61/2019-20/12345 dated 28.07.2022 to operate at Unit No. 79, SDF-III in an area admeasuring 569 Sq. Mtr.

The Unit has recently been granted LOA no. SEEPZ-SEZ/IA-I/Section/SI&J/5/2022-23/07414 dt. 26.04.2022 to operate at unit no. 403, SDF-VIII and they have given their acceptance to the same.

The applicant has stated that their quality samples have been approved by their overseas customer and hence requested to set up manufacturing base to cater to the needs of the overseas customers.

The proposal of the applicant vis. M/s. Saru Infra & Jewel Pvt. Ltd. (Unit-II) for manufacture and export of Plain & Studded gold/silver/platinum jewellery with diamonds, precious, semi-precious, CZ and pearls at Unit No. 79, SDF-III admeasuring area 569 Sq. mtr is placed before the Approval Committee for consideration.

OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal:** -

Application received from M/s. Ammante Jewels LLP, Unit No. 49 A & B, SDF-II, for Additional of Location i.e. Unit No.61 in SDF-II with Capacity Enhancement and Revised Projection for 1 year i.e. 2022-23.

b. **Specific Issue on which decision of AC is required:** -

Permission for Additional of Location i.e. Unit No.61 in SDF-II with Capacity Enhancement and Revised Projection for 1 year i.e. 2022-23.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

Proviso of Rule 19 (2) of SEZ Rules 2006 "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

D. **Other Information:** -

M/s. Ammante Jewels LLP was granted SEEPZ-SEZ/NUS/APL/GJ-07/1219 dated 28.02.2007 as amended for manufacture & export of Polished Diamonds, Semi Precious Stones, Pearls, and CZ jewellery of Gold, Silver and platinum etc. at 49 A & B, SDF II. The unit started its commercial production w.e.f. 14.10.2019. The validity of LOA is upto 14.09.2023.

Name of the Unit	M/s. Ammante Jewels LLP
Present location	Unit No.49A & 49 B, SDF-II, SEEPZ-SEZ, Andheri (E), Mumbai - 400 096
Area	49 A = 763 sq. mtr 49 B = 84 sq. mtr. Total = 847 sq mtr.
LOA No. & Date	SEEPZ-SEZ/NUS/APL/GJ-07/1219 dated 28.02.2007 as amended
Items of Manufacture/Service	Polished Diamonds, Semi Precious Stones, Pearls, and CZ jewellery of Gold, Silver and platinum etc.
Date of Commencement of Production	14.10.2019
Validity of LOA	14.09.2023
Proposed location	Unit No. 61, SDF- II
Area	512 sq. mtr.

Whether copy of Letter of Intent/Agreement executed with the Developer is submitted or not?	Provisional allotment letter no. SEEPZ-SEZ/Estate/AS/61/2019-20/12343 dated 28.07.2022
Whether the unit has submitted the revised projection in respect of additional location.	Yes

- ***LIST OF PARTNERS & PROFIT SHARING RATIO ARE AS DETAILED BELOW :-***

Sr. No.	Name of the partners	% of Shares
1	Mrs. Shairul Shailesh Zaveri	10%
2	Mrs. Mili Jayesh Sanghvi	50%
3	Mr. Vimesh Nannalal Shah	20%
4	Ms. Mita Vimesh Shah	20%
	Total	100 %

- ***DETAILS OF CAPACITY ENHANCEMENT IN ITEMS OF MANUFACTURE :-***

Items proposed to be manufacture	Approved Capacity	Proposed Capacity	Total Proposed Capacity
Polished Diamonds, Semi Precious Stones, Pearls, and CZ jewellery of Gold, Silver and platinum etc	1,50,000 PCS	3,00,000 PCS	4,50,000 PCS

- *There is an increase in Capacity of Items of manufactures on additional location.*
- ***COST OF PROJECT & MEANS OF FINANCE :-***

Sr.NO	A. Capital Expenditure	Amount (Rs. In lakhs)
1	Plant of Machinery	1,200.00
	Other Assets (Including Air Conditions , Furniture & Fixtures, Electrical Installations and Computer local machinery)	200.00
	Total	1400.00
B.	MEANS OF FINANCE	Amount (Rs. In lakhs)
	From the own funds of the Partners and Internal Funds of the firm	1400.00

****Net worth of the company as on 31.03.2022 as per the provisional accounts is Rs. 34.67 crores

• **EMPLOYMENT GENERATION :-**

	<i>Existing</i>	<i>Proposed</i>	<i>Total</i>
<i>Men</i>	375	400	775
<i>Women</i>	125	125	250
<i>Total</i>	500	525	1025

Projections:-

Sl. No.	Particulars	Existing of 5 years 2018-19 to 2022-23	Existing of 1 year 2022-23	Proposed for 1 year 2022-23 (1USS = Rs.76.00US)	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	US'000
1.	FOB value of exports	62,500.00	23,000.00	35,500.00	46,710.52
2.	Import of Machinery	50.00	-	300.00	394.74
3.	Import of Raw Material and components	45,840.00	16815.00	26190.00	22,519.73
4.	Value of remaking/New broken/remanufacturing Jewellery	-	27.50	277.50	34460.53
5.	Import of Spares & Consumables	445.00	142.00	267.00	351.32
6.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-
7.	Royalty	-	-	-	-
8.	Lumpsum Know how fee	-	-	-	-
9.	Design & Drawing fees	-	-	-	-
10.	Payment of foreign technicians	-	-	-	-
11.	Payment on training of Indian tech. abroad	-	-	-	-
12.	Commission on export	205.00	70.00	132.50	174.34
13.	Foreign Travel	-	5.00	55.00	72.36
14.	Amount of interest to be paid on ECB	-	-	-	-
15.	Any other payment	175.00	48.00	58.00	76.31
16.	Total (2 to 15)	46,715.00	17,107.50	27280.00	35894.73
17.	NFE (1-16)	15,785.00	5,892.50	8220.00	10815.78

- *There is increase in the projection on additional location.*

The approved and actual export import performance of existing Unit

Year	Export		Import of RM + Spares		Import of CG	
	Projected	Actual	Projected	Actual	Projected	Actual
2013-14	4,300.00	3005	3,493.00	847.41	25	2.59
2014-15	4,687.00	1308.62	3,806.47	112.79	30	0
2015-16	5,108.83	21.92	4,153.15	0.00	35	0
2016-17	5,619.71	1196.32	4,571.96	566.82	30	0
2017-18	6,181.68	0.00	5,027.16	11.26	30	0.00
Total	25897.22	5531.86	21051.74	1538.28	150	2.59

Year	Export		Import of RM + Spares		Import of CG	
	Projected	Actual	Projected	Actual	Projected	Actual
2018-19	4,000.00	0.00	2872.00	0.00	200.00	0.00
2019-20	11,000.00	9367.17	7986.00	10796.10	50.00	90.09
Total						

NFE status:-

On the basis of certified APR , the status of NFE are as follows:-

Year (1 st Block)	NFE on cumulative basis (Rs. In lakhs)
2013-14	2059.35
2014-15	957.34
2015-16	13.23
2016-17	564.68
2017-18	2594.60

Year (2 nd Block)	NFE (Rs. In lakhs) on cumulative basis
2018-19	0.00
2019-20	861.46

The proposal of the unit for monitoring of performance was placed before the Approval Committee in its meeting held on 01.10.2021. After deliberation, the Committee has noted the performance of the unit for the period 2018-19 to 2019-20, that the unit has achieved the Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

They have stated that due to constraints of production capacity they are not able to execute additional export orders. They have received enquiries on new concept of light weight jewellery which is manufactured by the vacuum foaming process and their customers are interested in placing orders provided additional space is allotted to provide timely deliveries of the export order with the requisite quality. On allotment of additional space, there will also be increase in expenditure on capital goods over a period of 5 years, additional employment and export turnover.

Attention is invited to proviso of Rule 19 (2) of the SEZ Rules 2006 which stipulates that "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

E. ADC's Recommendation:

The proposal of the unit is for additional of location i.e. Unit No. 61, SDF – II, SEEPZ-SEZ admeasuring a total area 512 Sq.mtr, with capacity enhancement and Revised Projection for the block period of 1 year i.e. 2022-23 is placed before Approval Committee for consideration.

OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal: -

Application received from M/s. Creations Jewellery Mfg. Pvt. Ltd G-25/26, Gems & Jewellery Complex III, SEEPZ-SEZ, for Additional Location i.e. Unit No. 35 in G & J Complex- II with Capacity Enhancement and Revised Projection for remaining period of 3 years i.e. 2022-23 to 2024-25.

b. Specific Issue on which decision of AC is required: -

Permission for Additional Location i.e. Unit No. 35 in G & J Complex- II with Capacity Enhancement and Revised Projection for remaining period of 3 years i.e. 2022-23 to 2024-25.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

Proviso of Rule 19 (2) of SEZ Rules 2006 "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

D. Other Information: -

M/s. Creations Jewellery Mfg. Pvt. Ltd., G-25/26, Gems & Jewellery Complex III, SEEPZ-SEZ, was granted LOA No. SEEPZ-SEZ/NUS/APL/GJ/16/04-05/10162 dated 16.12.2004 as amended for manufacture & export of Diamond and Precious & Semi Precious Stone Studded Gold & Platinum Jewellery, Silver Jewellery, Gold Plated Silver Jewellery, Brass Jewellery, Steel Jewellery, Copper Jewellery, 3KT Gold Findings etc. The unit started its commercial production w.e.f. 01.06.2005. The validity of LOA is upto 31.03.2025.

They conveyed that they are in need to space for expansion of activities into platinum jewellery, hollow tubing bangle, and cubon bracelets.

CHECK LIST FOR ADDITIONAL LOCATION

Name of the Unit	M/s. Creations Jewellery Mfg. Pvt. Ltd.
Present location	G-25/26, Gems & Jewellery Complex III, SEEPZ-SEZ, Andheri East, Mumbai - 400 096
Area	G-25 = 657 sq. mtr. G-26 = 664 sq. mtr. Total = 1321 sq. mtr.
LOA No. & Date	SEEPZ-SEZ/NUS/APL/GJ/16/04-05/10162' dated 16.12.2004 as amended
Items of Manufacture/Service	Diamond and Precious & Semi Precious Stone Studded Gold & Platinum Jewellery, Silver Jewellery, Gold Plated Silver Jewellery, Brass Jewellery, Steel Jewellery, Copper Jewellery, etc.
Date of Commencement of Production	01.06.2005
Validity of LOA	31.03.2025
Proposed location	G-35, G & J Complex- II
Area	664 sq. mtr.
Whether copy of Letter of Intent/Agreement executed with the Developer is submitted or not?	Provisional allotment letter no. SEEPZ-SEZ/Estate/AS/61/2019-20/12347 dated 28.07.2022
Whether the unit has submitted the revised projection in respect of additional location.	Yes

• LIST OF DIRECTORS ARE AS DETAILED BELOW :-

Sr. No.	Name of Directors
1	Mr. Adil Kotwal
2	Mr. Cyrus Kotwal

• LIST OF SHARING HOLDING PATTERN ARE AS DETAILED BELOW :-

Sr. No.	Name of the partners	% of Shares
1	Sh. Adil Kotwal, Managing Director	99.99%
2	Sh. Cyrus Kotwal, Director	0.01%
Total		100%

CAPACITY ENHANCEMENT OF ITEMS OF MANUFACTURES :

Sr. No.	Items proposed to be manufactures	Approved Capacity (Pcs.)	Proposed Capacity (Pcs)	Total capacity (Pcs.)
1.	Diamond and Precious & Semi Precious Stone Studded Gold & Platinum Jewellery, Silver Jewellery	95000	1,50,000	2,45,000
2.	3KT Gold Findings	-	10,000	10,000

3.	Gold Plated Silver Jewellery	25000	50,000	75,000
4.	Brass Jewellery	1000	20,000	21,000
5.	Steel Jewellery	1000	0.00	1000
6.	Copper Jewellery	1000	0.00	1000

- *There is an increase in Capacity of Items of manufacture on additional location.*

- **COST OF PROJECT & MEANS OF FINANCE >**

Sr.No	A. Capital Expenditure	Amount (INR)
A	Cost of Project	350 Lacs
B.	MEANS OF FINANCE	Internal accrual self finance

Projections:-

Sl. No.	Particulars	Existing of 5 years 2020-21 to 2024-25	Existing of 3 year 2022-23 to 2024-25	Proposed for 3 years 2022-23 to 2024-25 (1US\$ = Rs.76.30)	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	US'000
1.	FOB value of exports	92,000.00	55,800.00	1,09,800.00	1,43,905.63
2.	Import of Machinery	552.00	334.80	658.00	863.43
3.	Import of Raw Material and components	46,000.00	27,900.00	54,900.00	71,952.81
4.	Unused Jewellery for Repair/Remaking Return	4,600.00	2,790.00	5,490.00	7,195.28
5.	Import of Spares & Consumables	920.00	558.00	1,098.00	1,439.00
6.	Repatriation of dividends and profits to foreign collaborators				
7.	Royalty				
8.	Lumpsum Know how fee				
9.	Design & Drawing fees				
10.	Payment of foreign technicians abroad				
11.	Payment on training of Indian tech. abroad				
12.	Commission on export				
13.	Foreign Travel	368.00	223.20	439.20	575.62
14.	Amount of interest to be paid on ECB				
15.	Any other payment				
16.	Total (2 to 15)	52,440.00	31,806.00	62,586.00	82,026.21
17.	NFE (1-16)	39,560.00	23,994.00	47,214.00	61,879.42

- There is increase in the projection on additional location.
- EMPLOYMENT GENERATION :-

	Existing	Proposed	Total
Men	302	135	437
Women	76	65	141
Total	378	200	578

The approved and actual export import performance are as follows :-

Year	Export		Import of RM + Spares		Import of CG	
	Projected	Actual	Projected	Actual	Projected	Actual
2015-16	12000	16596.99	9336	4883.84	36.00	46.97
2016-17	12500	17547.24	9725	5770.20	37.50	56.02
2017-18	13000	13516.20	10114	4552.62	39.00	0.00
2018-19	13500	13546.24	10503	5106.09	40.50	38.19
2019-20	14000	19557.29	10892	7021.38	42.00	0.00
Total	65000	80763.96	50570	27334.13	195.00	141.18

NFE status:-

On the basis of C.A certified APR, the status of NFE are as follows:-

Year	NFE (Rs. In lakhs) on cumulative basis
2015-16	12723.66
2016-17	24007.15
2017-18	32837.51
2018-19	41408.19
2019-20	52769.90

The proposal of the unit for monitoring of performance for 2019-2020 was placed before the Unit Approval Committee in its meeting held on 26.08.2021. After deliberation, the Committee has noted the performance of the unit for the period 2019-20, that the unit has achieved the Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Attention is invited to proviso of Rule 19 (2) of the SEZ Rules 2006 which stipulates that "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

E. ADC's Recommendation:

The proposal of the unit is for additional of location i.e. Unit No. 35 in G & J Complex- II, SEEPZ-SEZ admeasuring a total area of 664 Sq.mtr with capacity enhancement and Revision of Projection for the remaining period of 3 years i.e. 2022-23 to 2024-25 is placed before Approval Committee for consideration.

OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal: -

Application received from M/s. Omega Jewellery, 105B, SDF-IV, SEEPZ-SEZ, for Additional Location i.e. Unit No.105 A in SDF-VI with Capacity Enhancement and Revised Projection for remaining period of 4 years i.e. 2022-23 to 2025-26.

b. Specific Issue on which decision of AC is required: -

Permission for Additional Location i.e. Unit No.105 A in SDF-VI, Capacity Enhancement with Revised Projection for remaining period of 4 years i.e. 2022-23 to 2025-26.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/Notification :-

Proviso of Rule 19 (2) of SEZ Rules 2006 "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

D. Other Information: -

M/s. Omega Jewellery, Unit No. 105B, SDF-IV SEEPZ-SEZ, was granted LOA No. SEEPZ-SEZ/IA-1/NUS/GJ-02/16-17/17766 dated 01.07.2016 as amended for manufacture & export of Plain & Combination Jewellery made of Gold/Silver/Platinum/Palladium, Gold/Platinum/Palladium/Silver Jewellery Studded with Diamonds/Precious Metal/Semi Precious Stones, Cubic Zirconia, Color Stones & Pearls, Brass/Steel/Copper jewellery Studded with Diamonds, Precious & Semi Precious Stones etc. The unit started its commercial production w.e.f. 22.08.2016. The validity of LOA is upto 21.08.2026..

CHECK LIST FOR ADDITIONAL LOCATION

Name of the Unit	M/s. Omega Jewellery
Present location	Unit No. 105B, SDF-IV SEEPZ-SEZ, Andheri East, Mumbai - 400 096
Area	105 B - 335 Sq.mtr
LOA No. & Date	SEEPZ-SEZ/IA-1/NUS/GJ-02/16-17/17766 dated 01.07.2016 as amended
Items of Manufacture/Service	Manufacture and Export of Plain & Combination Jewellery made of Gold/Silver/Platinum/Palladium, Gold/Platinum/Palladium/Silver Jewellery Studded with Diamonds/Precious Metal/Semi Precious Stones, Cubic Zirconia, Color Stones & Pearls, Brass/Steel/Copper jewellery Studded with Diamonds, Precious & Semi Precious Stones etc.
Date of Commencement of Production	22.08.2016
Validity of LOA	21.08.2026
Proposed location	105 A, SDF-VI
Area	336 sq. mtr.
Whether copy of Letter of Intent/Agreement executed with the Developer is submitted or not?	Provisional allotment letter no. SEEPZ-SEZ/Estate/AS/61/2019-20/12351 dated 28.07.2022
Whether the unit has submitted the revised projection in respect of additional location.	Yes

• LIST OF PARTNERS & PROFIT SHARING RATIO ARE AS DETAILED BELOW :-

Sr. No.	Name of the Partners	% of Shares
1	Mr. Satyen Vinod Jhaveri	51%
2	Mr. Sahil Dilip Jhaveri	49%
Total		100%

CAPACITY ENHANCEMENT OF ITEMS OF MANUFACTURES :

Items proposed to be manufactures	Approved Capacity	Proposed Capacity	Total Proposed Capacity
Manufacture and Export of Plain & Combination Jewellery made of Gold/Silver/Platinum/Palladium, Gold/Platinum/Palladium/Silver Jewellery Studded with Diamonds/Precious Metal/Semi Precious Stones, Cubic Zirconia, Color Stones & Pearls, Brass/Steel/Copper jewellery Studded with Diamonds, Precious & Semi Precious Stones etc.	75,000 PCS	60,000 PCS	1,35,000 PCS

• There is an increase in Capacity of Items of manufacture on additional location.

• COST OF PROJECT & MEANS OF FINANCE :-

Sr.No	A. Capital Expenditure	Amount (Rs. in lakhs) (INR)
1	Plant of Machinery	
	Indigenous	400.00
	Imported	400.00
2	Furniture & Fixtures	140.00
3.	Air Conditioning	
	12 tones X 40000 per tone	10.00
4.	Official Equipment	
	Computers 40 X 27000	
	Telephone System	
	Xerox/Fax/Printers	-
5.	Electrical Cabling & Points	16.00
6.	Deposit with Govt. Authorities	5.00
7.	Pre-operative Expenses for 2 months 1250000.00 per months	28.00
8.	Contingencies	1.00
	Total (A)	1,000.00
B.	MEANS OF FINANCE	Amount (Rs. in lakhs) (INR)
	Internal Funds	1,000.00

The current five year block of the unit is 2022-23 to 2023-2024 and the proposed projection are as follows:-

Projections:-

(Rs. in lakhs)

Sl. No.	Particulars	Existing of 5 years 2021-22 to 2025-26	Existing of 4 year 2022-23 to 2025-26	Proposed for 4 years 2022-23 to 2025-26 (1US\$ = Rs.75.50)	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	US'000
1.	FOB value of exports	63,608.54	52,608.54	1,06,709.27	1,41,336.78
2.	Import of Machinery	235.00	185.00	525.00	695.36
3.	Import of Raw Material and components	54067.26	44,717.26	92,325.90	122285.96
4.	Import of Spares & Consumables	1130.00	980.00	1,660.00	2198.67
5.	Unused Jewellery for Repair/Remaking Return	3350.00	2,600.00	4,900.00	6490.06
6.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-
7.	Royalty	-	-	-	-
8.	Lumpsum Know how fee	-	-	-	-
9.	Design & Drawing fees	-	-	-	-
10.	Payment of foreign technicians abroad	-	-	-	-
11.	Payment on training of Indian tech. abroad	-	-	-	-
12.	Commission on export	-	-	-	-
13.	Foreign Travel	240.00	210.00	370.00	490.06
14.	Amount of interest to be paid on ECB	-	-	-	-
15.	Any other payment	-	-	-	-
16.	Total (2 to 15)	59022.26	48,692.26	99,780.90	132160.13
17.	NFE (1-16)	4586.28	3,916.28	6,928.37	9176.64

• There is increase in the projection on additional location.

• EMPLOYMENT GENERATION :-

	Existing	Proposed	Total
Men	110	215	325
Women	7	35	42
Total	117	250	367

The approved and actual export import performance of existing Unit :

(Rs. in lakhs)

Year	Export		Import of RM + Spares		Import of CG	
	Projected	Actual	Projected	Actual	Projected	Actual

2016-17	2200.00	1216.66	1822	758.03	40	35.02
2017-18	2800.00	3695.91	2313	1834.54	20	4.83
2018-19	3200.00	8138.64	2642	4428.31	20	25.81
2019-20	11000.00	12534.60	5350.96	6435.67	10	3.00
2020-21	12000.00	11960.24	7376	5329.28	10	10.67
Total	31,200.00	37,546.05	19,504	18,932.02	100	79.33

NFE status:-

On the basis of C.A certified APR, the status of NFE are as follows:-

Year	NFE (Rs. In lakhs) on cumulative basis
2016-17	457.69
2017-18	2090.65
2018-19	5795.05
2019-20	5884.94
2020-21	8885.80

The proposal of the unit for monitoring of performance for 2020-21 was placed before the Unit Approval Committee in its meeting held on 28.10.2021. After deliberation, the Committee has noted the performance of the unit for the period 2020-21, that the unit has achieved the Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Attention is invited to proviso of Rule 19 (2) of the SEZ Rules 2006 which stipulates that "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

E. ADC's Recommendation:

The proposal of the unit is for additional of location i.e. Unit no. 105 A in SDF-VI, SEEPZ-SEZ admeasuring a total area of 336 Sq.mtr with capacity enhancement and Revision of Projection for the remaining period of 4 years i.e. 2022-23 to 2025-26 is placed before Approval Committee for consideration.

OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal: -

Application received from M/s. Shimayra Jewellery, Plot no. 62, for Additional Location i.e. Unit No. 80, SDF- III with Capacity Enhancement and Revised Projection for a period of 5 years i.e. 2022-23 to 2026-27.

b. Specific Issue on which decision of AC is required: -

Permission for Additional Location i.e. Unit No. 80, SDF- III with Capacity Enhancement and Revised Projection for a period of 5 years i.e. 2022-23 to 2026-27.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

Proviso of Rule 19 (2) of SEZ Rules 2006 "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

D. Other Information: -

M/s. Shimayra Jewellery, located at Plot no. 62 SEEPZ-SEZ, was granted LOA No. SEEPZ-SEZ/IA-I Section/SM/2/2021-22/18888 dated 11.11.2021 for manufacture & export of wax Models, CAM Models, studded or partly studded wax pieces, Rubber Models, Jewellery of precious metal in any combination, of precious metals etc at Unit No. 80, SDF-III. The unit is yet to commence its operation. The validity of LOA is upto 10.11.2022.

CHECK LIST FOR ADDITIONAL LOCATION

Name of the Unit	M/s. Shimayra Jewellery
Present location	Plot No. 62, SEEPZ-SEZ
Area	960 Sq.mtr
LOA No. & Date	SEEPZ-SEZ/1A-1 Section/SM/2/2021-22/18888 dated 11.11.2021
Items of Manufacture/Service	Manufacture and Export of Plain & Combination Jewellery made of wax Models, CAM Models, studded or partly studded wax pieces, Rubber Models, Jewellery of precious metal in any combination, of precious metals etc.
Date of Commencement of Production	Yet to commence
Validity of LOA	10.11.2022
Proposed location	Unit No. 80, SDF- III
Area	528 sq. mtr.
Whether copy of Letter of Intent/Agreement executed with the Developer is submitted or not?	Provisional allotment letter no. SEEPZ-SEZ/Estate/AS/61/2019-20/12346 dated 28.07.2022
Whether the unit has submitted the revised projection in respect of additional location.	Yes

• LIST OF PARTNERS & PROFIT SHARING RATIO ARE AS DETAILED BELOW :-

Sr. No.	Name of Partners	% of Shares
1	Abhay Ratilal Jasani	10%
2	Shyam Abhay Jasani	60%
3	Shiv Shyam Jasani	10%
4	Ameet Mugatlal Shah	20%
	Total	100 %

CAPACITY ENHANCEMENT OF ITEMS OF MANUFACTURE :

Items proposed to be manufactures	Approved Capacity	Proposed Capacity	Total Proposed Capacity
Wax models, CAM models, studded or partly studded Wax pieces.	5000 Pcs.	2000 Pcs.	7000 Pcs.
Rubber Molds	5000 Pcs.	2000 Pcs.	7000 Pcs.
Jewellery of Precious metal in any combn. of prec. metals or with 170000 non-prec. metal, clad jew. including mountings, findings, components, parts, models, plain/semi mount/partly studded/semi finished/ jew studded with c & p dia., rough dia., LGD, prec. & semi prec stones, cubic zirconia, syn.stones, pearls, beads, Mother of Pearl, coral, abalone, shell, wood, crystals with or without enamel with or without any combi. with nonmetallic items like leather cords, plastic wire, rubber, etc.	170000 Pcs.	100000 Pcs.	270000 Pcs.

Articles of precious metal or non precious metal in any combination 5000 pcs. thereof like trophy, memento, tableware, decorative items, watch cases, dial and related items including plain, partly studded, studded, semi-finished.	5000 Pcs.	2000 Pcs.	7000 Pcs.
Jewellery of Non prec. metal and its alloys including mountings, findings, components, parts, models, plain/semi mount/partly studded/semi-finished/ jewellery studded with c & p dia., rough dia., LGD, prec. & semi-prec. stones, CZ, syn. stones, pearls, beads, Mother of Pearl, coral, abalone, shell, wood, crystals with or without enamel, with or without any comb with non-metallic items like leather cords plastic wire, rubber etc.	15000 Pcs	10000 Pcs	25000 Pcs
Total	200000 Pcs.	116000 Pcs	316000 Pcs

- There is an increase in Capacity of Items of manufacture on additional location.

○ COST OF PROJECT & MEANS OF FINANCE :-

Sr.No	A. Capital Expenditure	Amount (Rs. in lakhs)	Amount (Rs. in lakhs)
	Building Interiors & Partitions		280.00
1	Plant of Machinery		
	Indigenous	240.00	
	Imported	250.00	490.00
2	Furniture & Fixtures		30.00
3.	Electrical Fittings		25.00
4.	Other Assets & security, advance		25.00
5.	Net Working Capital		700.00
	Total (A)		1,550.00
B.	MEANS OF FINANCE		
	Internal accruals		1,550.00

Projections:-

Sl. No.	Particulars	Existing of 5 years 2022-2026-27	Projections of additional location for 5 years i.e. 2022-23 to 2026-27	Proposed for 5 years 2022-23 to 2026-27 (1US\$ = Rs.74.00)	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	US'000
1.	FOB value of exports	66,000.00	88,000.00	1,54,000.00	208108.11
2.	Import of Machinery	500.00	240.00	740.00	1000.00
3.	Import of Raw Material and components	51,900.00	61,200.00	1,16,100.00	1,56,891.89
4.	Remaking jewellery (used, unused, defective, semifinished/damaged/broken etc.	900.00	4,400.00	5,300.00	7,162.16
5.	Import of Spares & Consumables	340.00	1,320.00	1,660.00	2,243.24
6.	Repatriation of dividends and profits to foreign collaborates				
7.	Royalty				
8.	Lumpsum Know how fee				
9.	Design & Drawing fees		440.00	440.00	594.59
10.	Payment of foreign technicians abroad				
11.	Payment on training of Indian tech. abroad				
12.	Commission on export	130.00	80.00	210.00	283.78
13.	Foreign Travel	150.00	120.00	270.00	364.86
14.	Amount of interest to be paid on ECB				
15.	Any other payment	120.00	200.00	320.00	432.43
16.	Total (2 to 15)	54,040.00	71,000.00	125040.00	1,68,972.97
17.	NFE (1-16)	11,960.00	17,000.00	28,960.00	39135.14

- There is increase in the projection on additional location.

- **EMPLOYMENT GENERATION :-**

	Existing	Proposed	Total
Men	350	200	550
Women	175	100	275
Total	525	300	825

They have stated that they will be setting up state of art manufacturing facility with investment in latest technology which includes 3D Metal Printing, CNC machine, casting machine, Electro Polishing equipment, CAD system, CAM Machine, Laser Soldering Equipment & Laser Engraving machine. This 3D metal printing CAM machine will help them to make any imagined design into a real product and this new design of jeweler will cater to European and Middle East markets.

It is to mention that M/s. Simayra Jewellery has been granted LOA no. SEEPZ-SEZ/IA-I Section/SM/2/2021-22/18888 dated 11.11.2021 in Plot no. 62 and presently the Unit is carrying out the renovation work in the said Plot no. 62 for which permission has been granted on 19.04.2022 for 180 days and hence the Unit is yet to commence their operation.

Attention is invited to proviso of Rule 19 (2) of the SEZ Rules 2006 which stipulates that "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

E. ADC's Recommendation:

The proposal of the unit for additional of location i.e. Unit no. 80 in SDF-III, SEEPZ-SEZ admeasuring a total area of 528 Sq.mtr with capacity enhancement and Revision of Projection for a period of 5 years i.e. 2022-23 to 2026-27 is placed before Approval Committee for consideration.

**OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal: -

Application received from M/s. Ashok Diamjewels Pvt. Ltd., Unit No. 25 A&B SDF-I, for Additional of Location i.e. Unit No. G-20, G&J Complex-II with Capacity Enhancement and Revised Projection for remaining period of 3 years i.e. 2022-23 to 2024-25.

b. Specific Issue on which decision of AC is required: -

Permission for Additional of Location i.e. Unit No. G-20, G&J Complex-II with Capacity Enhancement and Revised Projection for remaining period of 3 years i.e. 2022-23 to 2024-25.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

Proviso of Rule 19 (2) of SEZ Rules 2006 "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

D. Other Information: -

M/s. Ashok Diamjewels Pvt. Ltd. was granted LOA SEEPZ-SEZ/IA-I/RD/15/2019-20/03022 dated 13.02.2020 as amended for manufacture & export of Plain & Combination Jewellery made of Gold, Silver, Platinum and other Precious metal Plain/Studded with Diamonds and Precious and Semi-Precious stones, pearls and CZ and any Combination thereof. at Unit no. 25 A&B, SDF I. The unit started its commercial production w.e.f. 27.05.2020. The validity of LOA is upto 27.05.2020.

Name of the Unit	M/s. Ashok Diamjewels Pvt. Ltd.		
Present location	Unit No. 25 A & 25 B, SDF-I, SEEPZ-SEZ,		
Area	25 A & B	600 Sq.mtr	
LOA No. & Date	SEEPZ-SEZ/IA-I/RD/15/2019-20/03022 dated 13.02.2020 as amended		
Items of Manufacture/Service	Gold, Silver, Platinum and other Precious metal Plain/Studded with Diamonds and Precious and Semi-Precious stones, pearls and CZ and any Combination thereof		
Date of Commencement of Production	27.05.2020		
Validity of LOA	26.05.2025		
Proposed location	Unit No. 20, G & J Complex -II		
Area	659 sq. mtr.		
Whether copy of Letter of Intent/Agreement executed with the	Provisional allotment letter no. SEEPZ-SEZ/Estate/AS/61/2019-20/12353 dated 28.07.2022		

Developer is submitted or not?	
Whether the unit has submitted the revised projection in respect of additional location.	Yes

- LIST OF PARTNERS & PROFIT SHARING RATIO ARE AS DETAILED BELOW:-

Sr. No.	Name of the partners	% of Shares
1	Mr. Ashok Khedwal	50%
2	Mrs. Asha Khedwal	50%
	Total	100%

- DETAILS OF CAPACITY ENHANCEMENT IN ITEMS OF MANUFACTURE :-

Items proposed to be manufacture	Approved Capacity	Proposed Capacity	Total Proposed Capacity
Jewellery made of Gold, Silver, Platinum and other Precious metal Plan/Studded with Diamonds and Precious and Semi-Precious stones, pearls and CZ and any Combination thereof etc.	1,20,000 PCS	1,20,000 PCS	2,40,000 PCS

- *There is an increase in Capacity of Items of manufacture on additional location.*

- COST OF PROJECT & MEANS OF FINANCE :-

Sr.NO A	Capital Expenditure	Amount (Rs. In lakhs)	Amount (Rs. In lakhs)
	Lease Hold improvement		85.00
1	Plant of Machinery		
	Indigenous	78.25	
	Imported	146.25	225.00
2	Furniture & Fixtures		55.00
3	Electrical Equipment's		115.00
4	Other assets & instruments		120.00
5.	Net Working Capital		200.00
	Total (A)		800.00

B.	MEANS OF FINANCE	Amount (Rs. In lakhs)	Amount (Rs. In lakhs)
1.	Internal Accruals		450.00
2.	Promoters Funding		150.00
3.	Bank- working capital facility		200.00
	Total		800.00

• EMPLOYMENT GENERATION :-

	Existing	Proposed	Total
Men	270	300	570
Women	80	90	170
Total	350	390	740

Projections:-

Sl. No.	Particulars	Existing of 5 years 2020-21 to 2024-25	Existing of 3 year 2022-23 to 2024-25	Proposed for 3 years 2022-23 to 2024-25 (1US\$ = Rs.75\$)	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	US'000
1.	FOB value of exports	14,883.00	12083.00	32083.00	42777.33
2.	Import of Machinery	146.18	-	39.38	52.51
3.	Import of Raw Material and components	8036.82	6524.82	10902.38	14536.51
4.	Import of Spares & Consumables	16.50	11.50	15.44	20.59
5.	Unused Jewellery for Repair/Remaking Return	-	-	-	-
6.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-
7.	Royalty	-	-	-	-
8.	Lumpsum Know how fee	-	-	-	-
9.	Design & Drawing fees	-	-	-	-
10.	Payment of foreign technicians	-	-	-	-
11.	Payment on training of Indian tech. abroad	-	-	-	-
12.	Commission on export	-	-	200.00	266.66
13.	Foreign Travel	30.00	23.00	123.00	164.00
14.	Amount of interest to be paid on ECB	-	-	-	-
15.	Any other payment	223.25	181.25	271.25	361.66
16.	Total (2 to 15)	8452.75	6740.57	11551.45	15401.93
17.	NFE (1-16)	6430.26	5342.44	20531.57	27375.42

- There is an increase in the projection on additional location.

The Unit has conveyed that their business potential is expanding rapidly for which they require additional space and their customers have given them export order commitment to the tune of Rs. 67/- crores. Their marketing tie-up would be with customers in Houston and Texas.

Attention is invited to proviso of Rule 19 (2) of the SEZ Rules 2006 which stipulates that "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

E. ADC's Recommendation:

The proposal of the unit is for additional of location i.e. Unit no.G-20, G&J Complex-II in G&J Complex-II, SEEPZ-SEZ admeasuring a total area of 659 sq.mtr with capacity enhancement and Revision of Projection for the remaining period of 3 years i.e. 2022-23 to 2024-25 is placed before Approval Committee for consideration.

**OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a) Proposal: -

Application received from M/s. Omega Products Pvt. Ltd; Unit No. 50, SDF II, SEEPZ-SEZ, for Additional Location i.e. Unit No. 64 in SDF II with Capacity Enhancement and Revised Projection for remaining period of 2 years i.e. 2022-23 to 2023-24.

b) Specific Issue on which decision of AC is required: -

Permission for Additional Location i.e. Unit No. 64 in SDF II with Capacity Enhancement and Revised Projection for remaining period of 2 years i.e. 2022-23 to 2023-24.

c) Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

Proviso of Rule 19 (2) of SEZ Rules 2006 "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

D) Other Information: -

M/s. Omega Products Pvt. Ltd, Unit No. 50, SDF II, SEEPZ-SEZ, was granted LOA No. SEEPZ-SEZ/IA-I/APL/HW-29/08-09/1305 dated 06.02.2009 as amended for manufacture & export of Thick Film Resistors and resistor assemblies, Thin Film Resistors, Surface Mount Resistors (SMD), Wire Wound Resistors, Resistor Load Banks, Assembly of measuring and calibration instruments viz. Decade Boxes of Resistance/ capacitance and inductance/ Portable Calibrators, Electronic Sub-Assemblies etc. The unit started its commercial production w.e.f. 30.04.2009. The validity of LOA is upto 29.04.2024.

They have stated that in order to serve under "Make in India", they are developing some innovative products for supplying to Indian Space Research Orgn. Centre which will substitute imported resistors viz. space grade resistors, viz. silicon coated wire wounded resistors, moulded thin film resistors, powder coated thin film resistors, aluminium house wire wound resistors, military grade thick film chip resistors. These resistors will be exported to other Space Research Development Centres. They have also received export enquiries from Ohmite Mfg. INC-USA for export of various resistors and additional value added product viz. ceramic encased resistors which is new innovative product. On receipt of the confirmed export orders, they would generate additional export revenue of approx. Rs. 76.23 crores over the period of 5 years with additional investment of approx. Rs. 4.85 crores. Also out of Rs. 4.85 crores Re. 1/- crore will be funded through FDI investment by way of equity from one of NRI Director Mr. Jasvinder Singh, post allotment of space.

CHECK LIST FOR ADDITIONAL LOCATION

Name of the Unit	M/s. Omega Products Pvt. Ltd.,
Present location	Unit No. 50, SDF II, SEEPZ-SEZ

Area	Unit No. 50 - 540 Sq.mtr
LOA No. & Date	SEEPZ-SEZ/IA-I/APL/HW-29/08-09/1305 dated 06.02.2009 as amended
Items of Manufacture	Thick Film Resistors and resistor assemblies, Thin Film Resistors, Surface Mount Resistors (SMD), Wire Wound Resistors, Resistor Load Banks, Assembly of measuring and calibration instruments viz. Decade Boxes of Resistance/ capacitance and inductance/ Portable Calibrators, Electronic Sub-Assemblies etc.
Date of Commencement of Production	30.04.2009
Validity of LOA	29.04.2024
Proposed location	Unit No. 64, SDF- II
Area	512 sq. mtr.
Whether copy of Letter of Intent/Agreement executed with the Developer is submitted or not?	Provisional allotment letter no. SEEPZ-SEZ/Estate/AS/61/2019-20/12352 dated 28.07.2022
Whether the unit has submitted the revised projection in respect of additional location.	Yes

➤ DETAILS OF ITEMS OF MANUFACTURES AND ITS CAPACITY :-

Sr. No.	Items of Manufacture/ Trading	Approved Capacity	Proposed Capacity
1.	Thick Film Resistors and resistor assemblies	5,00,000 Nos.	10,00,000 Nos.
2.	Thin Film Resistors	12,00,00,000 Nos.	18,00,00,000 Nos.
3.	Surface Mount Resistors (SMD)	50,00,00,000 Nos.	50,00,00,000 Nos.
4.	Wire Wound Resistors	2,50,00,000 Nos.	5,00,00,000 Nos.
5.	Resistor Load Banks	500 Nos.	500 Nos.
6.	Assembly of measuring and calibration instruments viz. Decade Boxes of Resistance/ capacitance and inductance/ Portable Calibrators	1800 Nos.	10,000 Nos.
7.	Electronic Sub-Assemblies	1,00,000 Nos.	1,00,000 Nos.

- There is an increase in the capacity on additional location

➤ DETAILS OF BORAD BANDING ITEMS OF MANUFACTURES AND ITS CAPACITY :

Sr. No.	Items of Manufacture	Proposed Capacity
1.	Heater Assembly for Disffuser	1200000 Nos.
2.	Space Grade Resistors (RWR), silicon coated wire wound Resistors, Model thin film Resistors (RNC/RNR), Power coated thin film Resistors (RLR), Aluminum house wire wound Resistors (RER), Military Grade thick film chip Resistors etc.	50,00,000 Nos.

It is seen from above that there is an additional item under broad banding on additional location for which comments needs to be sought from Specified Officer.

➤ **COST OF PROJECT & MEANS OF FINANCE :-**

Sr.NO	A. Capital Expenditure	Amount Rs.in Lakhs	Amount Rs.in Lakhs
1	Lease hold improvement		25.00
2.	Plant of Machinery		
	Indigenous	250.00	
	Imported	125.00	375.00
3.	Furniture & Fixtures		50.00
4.	Electrical fittings		20.00
5.	Others Assests & Security, advance		15.00
6.	Net Working Capital		125.00
	Total (A)		610.00
B.	MEANS OF FINANCE		Amount Rs. in Lakhs
	Internal Accruals/directors contribution, including FDI		610.00
	Total		610.00

Projections:-

Sl. No.	Particulars	Existing of 5 years 2019-20 to 2023-24	Existing of 2 year 2022-23 to 2023-24	Proposed for 2 year 2022-23 to 2023-24 (1US\$ = Rs.75\$)	
		Rs. In Lakhs	Rs. In Lakhs	Rs. in Lakhs	US'000
1.	FOB value of exports	2,296.00	994.00	2636.00	3509.98
2.	Import of Machinery	100.00	50.00	250.00	332.88
3.	Import of Raw Material and	1,033.00	447.00	1268.00	1688.41

	components				
4	Import of Spares & Consumables	10.00	4.00	24.00	31.95
5.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-
6.	Royalty	-	-	-	-
7.	Lump sum Know-how fee	-	-	-	-
8.	Design & Drawing fees	-	-	-	-
9.	Payment on training of abroad				
10.	Payment on training of Indian tech, abroad	-	-	-	-
11.	Commission on export etc.	46.00	20.00	36.00	47.93
12.	Foreign Travel	23.00	10.00	19.00	25.29
13.	Amount of interest to be paid on borrowing/differed payment credit (specify details)	-	-	-	-
14.	Any other payment	114.00	49.00	65.00	86.55
15.	Total (2 to 14)	1,326.00	580.00	1662.00	2213.00
16.	NFE (1-15)	970.00	414.00	974.00	1296.93

■ There is an increase in the projections on additional location.

➤ EMPLOYMENT GENERATION :- (C)

	Existing	Proposed	Total
Men	20	125	145
Women	31	75	106
Total	51	200	251

The approved and actual export import performance :

(Rs. In lakhs)

Year	Export		Import of RM + Spares		Import of CG	
	Projected	Actual	Projected	Actual	Projected	Actual
2014-15	175	155.01	124.50	65.64	35	0.00
2015-16	225	180.57	159.50	105.10	25	22.16
2016-17	275	227.84	194.50	141.82	5	0.00
2017-18	325	340.03	229.50	163.43	5	28.74
2018-19	375	403.75	264.50	172.85	5	3.60
Total	1375	1307.20	972.5	681.18	75	54.50

Year	Export		Import of RM + Spares		Import of CG	
	Projected	Actual	Projected	Actual	Projected	Actual

2019-20	400	327.37	182	187.20	10	0.49
2020-21	440	546.67	200	239.02	15	16.16
Total	840	874.04	382	426.22	25	16.65

NFE status:-

On the basis of C.A., certified APR submitted by the unit the status of NFE for last Four years as follows:-

Year	NFE on cumulative basis (Rs. In lakhs)
2014-15	52.55
2015-16	148.43
2016-17	206.11
2017-18	361.65
2018-19	580.39

Year	NFE on cumulative basis (Rs. In lakhs)
2019-20	142.37
2020-21	433.52

The proposal of the unit for monitoring of performance was placed before the Unit Approval Committee in its meeting held on 28.04.2022. After deliberation, the Committee has noted the performance of the unit for the period 2020-21, that the unit has achieved the Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006 .

Attention is invited to proviso of Rule 19 (2) of the SEZ Rules 2006 which stipulates that "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

E) ADC's Recommendation:

The proposal of the unit is for additional of location i.e. Unit No. 64, SDF-II, SEEPZ-SEZ, admeasuring a total area of 512 Sq.mtr with capacity enhancement and Revision of Projection for the remaining period of 2 years i.e. 2022-23 to 2023-24 is placed before Approval Committee for consideration.

OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal: -

Application received from M/s. Arina Jewellery, Unit No. 174A, 185B & 177 SDF-VI, SEEPZ-SEZ, for Additional Location i.e. Unit No.185 C in SDF-VI with Capacity Enhancement and Revised Projection for remaining period of 4 years i.e. 2022-23 to 2025-26.

b. Specific Issue on which decision of AC is required: -

Permission for Additional Location i.e. Unit No.185 C in SDF-VI, Capacity Enhancement with Revised Projection for remaining period of 4 years i.e. 2022-23 to 2025-26.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

Proviso of Rule 19 (2) of SEZ Rules 2006 "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

D. Other Information: -

M/s. Arina Jewellery was granted LOA No. SEEPZ-SEZ/IA-1/NUS/GJ-05/16-17/17756 dated 01.07.2016 as amended for manufacture & export of Plain & Combination Jewellery made of Gold/Silver/Platinum/Palladium, Gold/ Platinum/Palladium/Silver Jewellery Studded with Diamonds/Precious Metal/ Semi Precious Stone, Cubic Zirconia, Color Stone & Pearls, Brass/Steel/Copper Jewellery Studded with Diamonds, Precious & Semi-precious stone etc. at Unit 174A, SDF VI, 185B & 177 SDF-VI. The unit started its commercial production w.e.f. 23.08.2016. The validity of LOA is upto 22.08.2026.

CHECK LIST FOR ADDITIONAL LOCATION

Name of the Unit	M/s. Arina Jewellery
Present location	Unit No. 174A, SDF VI, 185B, SDF-VI SEEPZ-SEZ, Andheri (E), Mumbai – 400 096
Area	
174A	237 Sq.mtr
185B	233 Sq.mtr
177	405 sq. mtr
LOA No. & Date	SEEPZ-SEZ/IA-I/NUS/GJ-05/16-17/17756 dated 01.07.2016 as amended
Items of Manufacture/Service	Plain & Combination Jewellery made of Gold/Silver/Platinum/Palladium, Gold/ Platinum/Palladium/Silver Jewellery Studded with Diamonds/Precious Metal/ Semi Precious Stone, Cubic Zirconia, Color Stone & Pearls, Brass/Steel/Copper Jewellery Studded with Diamonds, Precious & Semi-precious stone etc.
Date of Commencement of Production	23.08.2016
Validity of LOA	22.08.2026
Proposed location	185 C , SDF-VI
Area	288 sq. mtr.
Whether copy of Letter of Intent/Agreement executed with the Developer is submitted or not?	Provisional allotment letter no, SEEPZ-SEZ/Estate/AS/61/2019-20/2349 dated 28.07.2022
Whether the unit has submitted the revised projection in respect of additional location.	Yes

• LIST OF PARTNERS & PROFIT SHARING RATIO ARE AS DETAILED BELOW :-

Sr. No.	Name of the partners	% of Shares
1	Mr. Nilesh Nivruti Pawar	30%
2	Mr. Jidnesh Nivruti Pawar	30%
3	Mr. Sachin Balkrishna Patil	40%
Total		100%

****It is to mention that the Partnership Deed executed on 18.02.2016 had the aforesaid profit sharing ratio.**

Subsequently, they executed a supplementary partnership deed on 01.04.2019 wherein the profit/loss sharing ratio among the partners will be shared equally among themselves i.e. as follows :-.

Sr. No.	Name of the partners	% of Shares
1	Mr. Nilesh Nivruti Pawar	33.33%
2	Mr. Jidnesh Nivruti Pawar	33.33%
3	Mr. Sachin Balkrishna Patil	33.34%

Total	100%
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• **DETAILS OF CAPACITY ENHANCEMENT IN ITEMS OF MANUFACTURE :-**

<i>Items proposed to be manufacture</i>	<i>Approved Capacity</i>	<i>Proposed Capacity</i>	<i>Total Proposed Capacity</i>
Plain & Combination Jewellery made of Gold/Silver/Platinum/ Palladium, Gold/ Platinum/ Palladium/Silver Jewellery Studded with Diamonds/ Precious Metal/ Semi Precious Stone, Cubic Zirconia, Color Stone & Pearls, Brass/Steel/Copper Jewellery Studded with Diamonds, Precious & Semi-precious stone.	8,00,000 PCS	4,00,000 PCS	12,00,000 PCS

- *There is an increase in Capacity of Items of manufacture on additional location.*

• **COST OF PROJECT & MEANS OF FINANCE :-**

Sr.No	A. Capital Expenditure	Amount (INR)
1	Plant of Machinery	
	Indigenous	1,00,00,000.00
	Imported	2,00,00,000.00
2	Furniture & Fixtures	55,05,000.00
3	Electrical Equipment's	43,80,000.00
4	Deposit with Govt. Authorities	2,50,000.00
5.	Pre-operative Expenses for 3 months 200000.00 per months	6,00,000.00
6.	Working Capital Finance	5,26,25,000.00
	Total (A)	9,33,60,000.00
B.	MEANS OF FINANCE	Amount (INR)
	Internal Funds	9,33,60,000.00

• **EMPLOYMENT GENERATION :-**

	<i>Existing</i>	<i>Proposed</i>	<i>Total</i>
<i>Men</i>	270	170	440
<i>Women</i>	80	50	130
<i>Total</i>	350	220	570

Projections:-

Sl. No.	Particulars	Existing of 5 years 2021-22 to 2025-26	Existing of 4 year 2022-23 to 2025-26	Proposed for 4 years 2022-23 to 2025-26 (1US\$ = Rs.76)	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	US'000
1.	FOB value of exports	65,500	61,500	1,06,000	1,39,473.68
2.	Import of Machinery	147	107	292	383.55
3.	Import of Raw Material and components	34,395	32,275	55,765	73375
4.	Import of Spares & Consumables	6,640	6,160	11,085	14585.52
5.	Unused Jewellery for Repair/Remaking Return	2,620	2,460	4,240	5578.94
6.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-
7.	Royalty	-	-	-	-
8.	Lumpsum Know how fee	-	-	-	-
9.	Design & Drawing fees	-	-	-	-
10.	Payment of foreign technicians	-	-	-	-
11.	Payment on training of Indian tech. abroad	-	-	-	-
12.	Commission on export	-	-	-	-
13.	Foreign Travel	175	150	275	361.84
14.	Amount of interest to be paid on ECB	-	-	-	-
15.	Any other payment	-	-	-	-
16.	Total (2 to 15)	43,977	41,152	71,657	94284.86
17.	NFE (1-16)	21,523	20,348	34,344	45188.81

There is increase in the projection on additional location.

The approved and actual export import performance of existing Unit.

Year	Export		Import of RM + Spares		Import of CG	
	Projected	Actual	Projected	Actual	Projected	Actual
2016-17	1000	137.05	690	33.87	35.00	5.37
2017-18	2250	319.14	1552.50	114	10.00	0.15
2018-19	3250	1591.43	2242.50	605.99	5.00	0.00
2019-20	4250	3500.47	2935.50	1304.23	5.00	35.32
2020-21	4250	Yet to monitor	2932.50	Yet to monitor	5.00	Yet to monitor
Total	15,000	5548.96	10,353	2058.09	60.00	40.84

NFE status:-

On the basis of CA certified APR , the status of NFE are as follows:-

Year	NFE (Rs. In lakhs) on cumulative basis
2016-17	115.46
2017-18	315.84
2018-19	1312.35
2019-20	3488.60
2020-21	Yet to monitor

The proposal of the unit for monitoring of performance was placed before the Unit Approval Committee in its meeting held on 26.08.2021. After deliberation, the Committee has noted the performance of the unit for the period 2018-19 to 2019-20, that the unit has achieved the Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006 .

Attention is invited to proviso of Rule 19 (2) of the SEZ Rules 2006 which stipulates that "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

E. ADC's Recommendation:

The proposal of the unit is for additional location i.e. Unit no.185 C in SDF-VI, SEEPZ-SEZ admeasuring a total area of 288 Sq.mtr with capacity enhancement and Revision of Projection for the remaining period of 4 years i.e. 2022-23 to 2025-26 is placed before Approval Committee for consideration.

GOVERNMENT OF INDIA
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal: -

Application of *M/s. Arina Jewellery* for change in Profit sharing ratio of Partners.

b. Specific issue on which decision of Approval Committee is required:-

Request for change in Profit sharing ratio of Partners of the company.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/ Instruction/ Notification: -

MOC&I Instruction No. 109 dated 18.10.2021 - "Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization".

d. Other Information: -

Name of the Unit	<i>M/s. Arina Jewellery</i>
Location of the Unit	Unit No. 174A, SDF VI, 185B, SDF-VI SEEPZ-SEZ, Andheri (E), Mumbai - 400 096 Area 174A - 237 Sq.mtr 185B - 233 Sq.mtr 177 - 405 sq. mtr
LOA No. & Date	SEEPZ-SEZ/IA-I/NUS/GJ-05/16-17/17756 dated 01.07.2016 as amended
Item of Manufacture/Service	Plain & Combination Jewellery made of Gold/ Silver/ Platinum/ Palladium, Gold/ Platinum/Palladium/Silver Jewellery Studded with Diamonds/Precious Metal/ Semi Precious Stone, Cubic Zirconia, Color Stone & Pearls, Brass/Steel/Copper Jewellery Studded with Diamonds, Precious & Semi-precious stone etc.
Date of Commencement	23.08.2016
Validity of LOA	22.08.2026
Outstanding Rent dues	NIL
Labour Dues	Nil

<i>Validity of Lease Agreement</i>	Sub Lease agreement pending for registration and letter sent to unit on 27.04.2022 for registration.
<i>Pending CRA Objection, if any</i>	Nil
<i>Pending Show Cause Notice/ Eviction Order/ Recovery Notice/ Recovery Order issued, if any</i>	Nil

The unit vide their letter dated 04.08.2022 has informed the change in Profit sharing ratio of the Partners and requested for updation of the same. The details are as follows :-

LIST OF PARTNERS

Sr. No.	List of partners (Pre)		List of partners (Post)	
	Name of Director	Designation	Name of Director	Designation
1.	Mr. Nilesh Nivruti Pawar	Partners	Mr. Nilesh Nivruti Pawar	Partners
2.	Mr. Jidnesh Nivruti Pawar	Partners	Mr. Jidnesh Nivruti Pawar	Partners
3.	Mr. Sachin Balkrishna Patil	Partners	Mr. Sachin Balkrishna Patil	Partners

- *There is no change in the list of Partners.*

Details of Pre & Post profit sharing ratio :-

Sr. No.	Name of the partners	% of Shares	Sr. No.	Name of the partners	% of Shares
1	Mr. Nilesh Nivruti Pawar	30%	1	Mr. Nilesh Nivruti Pawar	33.33%
2	Mr. Jidnesh Nivruti Pawar	30%	2	Mr. Jidnesh Nivruti Pawar	33.33%
3	Mr. Sachin Balkrishna Patil	40%	3	Mr. Sachin Balkrishna Patil	33.34%
<i>Total</i>		<i>100%</i>	<i>Total</i>		<i>100%</i>

- *There is a change in the profit sharing ratio.*
- Unit has furnished the following documents :-
 - a. List of Partners pre & post change in the Shareholding pattern.
 - b. List of share holder's pre & post change in the Shareholding pattern.
 - c. Copy of Partnership Deed executed on 18.02.2016.
 - d. Undertaking regarding no liability/cases pending against the retiring Partners.
 - e. Undertaking in terms of Instruction no. 89 read with 109 dt. 18.10.2021

MOC&I Instruction No. 109th dated 18th October, 2021 states that: "In

supersession of Instruction No. 89 dated 17.05.2018 of their Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. of SEZ Developers / Co-developers as well as SEZ Units shall be as follows.

(i) Reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer / Co-developer Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/ Co-developer / Unit shall remain unchanged on such reorganization.

D. ADC's Recommendation:

The proposal of the unit for Change in the Profit Sharing Ratio of Partners is placed before Approval Committee meeting for consideration in terms of MOC&I Instruction no. 109 dated 18.10.2021.

GOVERNMENT OF INDIA
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a) Proposal: -

Application for Change of Entrepreneurship and transfer of assets and liabilities from M/s. Fusion Jewellery Mfg Co. Pvt Ltd Unit-II to M/s. Surana Brothers Designs Pvt Ltd.

b) Specific Issue on which decision of AC is required:

Proposal for Change of Entrepreneurship and transfer of assets and liabilities from M/s. Fusion Jewellery Mfg Co. Pvt Ltd Unit-II, to M/s. Surana Brothers Designs Pvt Ltd.

c) Relevant Provisions/Instructions and Orders:

In terms of Rule 19 (2) read with Rule 74 A of the SEZ Rules 2006.

d) Other Information:

M/s. Fusion Jewellery Mfg Co. Pvt Ltd Unit-II letter dated 11.08.2022 has submitted the application for Change in Entrepreneurship and transfer of assets and liabilities by M/s. Fusion Jewellery Mfg. Co. Pvt Ltd., Unit-II into M/s. Surana Brothers Design Pvt Ltd

M/s. Fusion Jewellery Mfg. Co. Pvt. Ltd. have negotiated with M/s. SURANA BROTHERS GROUP, which is an established diamond jewellery manufactures for over 16 years, while the founders have had over 50 years of accumulated experience in the diamond and jewellery industry. Surana Brothers have operations of jewellery manufacturing in China & Hongkong. SURANA BROTHERS GROUP is a member of Responsible Jewellery Council (RJC) and Sedex. Due to geo-political development across the globe, SB Group intends to set up a new jewellery manufacturing unit in INDIA. For this purpose SB Group has incorporated a new company on 20th April 2022 in the name & style of SURANA BROTHERS DESIGNS PVT LTD under which the proposed jewellery manufacturing unit will be implemented in SEEPZ-SEZ. The total investment on the proposed project will be funded through foreign Direct Investment (FDI)/ECB loans from SB Group Companies in UAE and Singapore. The SB group has shown interest in taking over the assets and liabilities of their existing SEZ unit covered by the LOA dt. 07.12.2007 as amended.

The check list of M/s. Fusion Jewellery Mfg Co, Pvt Ltd are as under:-

1	Name of the unit	M/s. Fusion jewellery Mfg Co, Pvt Ltd, Unit-II
2	Location	Unit No. 101, 1 st Floor Multistoried Building
3	Area	728 Sq.mtr
3	LOP No. & Date	SEEPZ-SEZ/IA-1/APL/GJ-014/2007-08/9000 dated 07.12.2007 as amended
4	Item of Manufacture/Trading	Plain & Studded Gold, Platinum and Silver Jewellery Stainless Steel Jewellery, Studded with Diamonds and Precious tones only
5	Date of commencement of production	01.06.2010
06	LOP valid upto	31.03.2025
07	Rental dues if any	Rs. 8,89,449/- as on 11.08.2022
08	Sub-lease Agreement Validity	Sub-lease agreement is registered for 95 years w.e.f. 15.04.2008

9	Monitoring Performance	Monitoring performance of the Unit has been noted in terms of Rule 54 of the SEZ Rules 2006 upto the period 2019-20 by the Approval Committee in its Meeting held on 01.10.2021
10	Details of Change of name of the Company	
	Old Name	M/s. Fusion Jewellery Mfg Co.Pvt Ltd., Unit-II
	New Name as Proposed	M/s. Surana Brothers Designs Pvt Ltd

M/s. Surana Brothers Designs Pvt. Ltd. vide letter dt. 11.08.2022 have mentioned their interest in taking over the assets and liabilities from M/s. Fusion Jewellery Mfg. Co. (Unit-II) and stated as follows :

- M/s. Surana Brothers Design Pvt Ltd has been as established Diamond jewellery manufacturing for over 18 years, while the founders have had over 30 years of accumulated experience in the Diamond and Jewellery Industries. Its promoter Naresh Kumar Surana has over 31 years experience in the Gems & Jewellery Industry. At present SB Groups head quarter and distribution facility is located in Hong-Kong and state-of-the-art manufacturing facility is located at Shenzhen, China, Spread over 25,000 square feet and is dedicated iconic creations and craftsmanship.
- They have decided to set-up a new unit in SEEPZ-SEZ. In order to meet the increasing demand, they have identified and negotiated with one of the SEEPZ-SEZ, i.e. Fusion Jewellery manufacturing Company Pvt Ltd., located at Unit No. 101, Multistoried Building, SEEPZ-SEZ, who intend to exit from SEZ Scheme by transferring assets and liabilities of their existing SEZ unit in terms of Rule 19 (2) of SEZ Rules, 2006 read with Rule 74-A of SEZ Rules, 2006 as amended which is suitable for fulfill their immediate requirement.

The details of Directors of both the firms are as follows:-

LIST OF DIRECTORS OF THE COMPANY :-

M/s. Fusion Jewellery Mfg Co Pvt Ltd., Unit-II		M/s. Surana Brothers Designs Pvt Ltd.,	
Name	Designation	Name	Designation
Shri. Piyesh Goradhabhai Dudhat	Director	Ms.Vimaladevi Hirachand Surana	Director
Shri. Nanubhai Savalia	Director	Ms.Ridhi Nareshkumar Surana	Director

There is Change in the Directors on take over of assets and liabilities.

LIST OF SHAREHOLDING PATTERN OF THE COMPANY :-

M/s. Fusion Jewellery Mfg Co Pvt Ltd., Unit-II		M/s. Surana Brothers Designs Pvt Ltd.,	
Name of the Share holders	% of Share	Name of the Share holders	% of Share
Shri. Nanubhai Savalia	99.00 %	Ms.Vimaladevi Hirachand Surana	99.99 %
Shri. Piyesh Goradhabhai Dudhat	1.00 %	Shri. Hiten Harshadrai Mehta	0.01 %
Total	100.00 %	Total	100 %

***There is a change in the shareholding pattern on take over of assets and liabilities

It is seen that they will be generating 285 manpower initially.

DETAILS OF MEANS OF FINANCE of M/s. SURANA BROTHERS DESIGNS PVT LTD

				Figures in Lakhs
Sr No.	Particulars			Amount
1	Built-up Space/Self Financed			600.00
2	Plant & Machinery	Imported	100.00	align="right">365.00
		Indigenous	265.00	
3	Furniture & Fixtures			40.00
4	Electrical Fitting			35.00
5	Net Working Capital			1,360.00
Total Cost				2,400.00
Means of Finance				
1	Foreign Direct Investment			400.00
2	External Commercial Borrowing			1,200.00
3	Bank Borrowing			800.00
Total				2,400.00

➤ *The detailed projections of taking over of assets & liabilities are as under:*

Sl. No.	Particulars	M/s. Fusion Jewellery Unit-II Approved for 5 years 2021-22 to 2025-26.		M/s. Surana Brothers Proposed for 5 years 2022-23 to 2026-27 as per Rule 74 A (1US\$=Rs. 80/-)	
		Rs. in Lakhs	US'000	Rs. in Lakhs	US'000
1.	FOB value of exports	13,900	18,533.33	37,208.00	46,510.00
2.	Import of Machinery	22.50	30	100	125.00
3.	Import of Raw Material and components	10,150	13,533.33	8,637.68	10,796.73
4.	Import of re-making and re-manufacturing unused/used, new, broken jewellery goods	-	-	2,879.13	3,598.91
5.	Import of Spares & Consumables	7	9.33	58.02	72.52
6.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-
7.	Royalty	-	-	-	-
8.	Lumpsum Know how fee	-	-	-	-
9.	Design & Drawing fees	-	-	-	-
10.	Payment of foreign technicians	-	-	-	-
11.	Payment on training of Indian tech. abroad	-	-	-	-
12.	Commission on export	-	-	-	-
13.	Foreign Travel	-	-	66	82.50
14.	Amount of Interest to be paid on ECB	-	-	480	600.00
15.	Any other payment	-	-	-	-
16.	Total (2 to 16)	10,179.50	13,572.67	12,220.53	15,275.66
17.	NFE (1-16)	3,720.50.	4,960.67	24,987.47	31,234.34

M/s. Fusion Jewellery Mfg Co. Pvt Ltd., Unit-II has submitted the following documents:-

1. The copy of Board Resolution for opting out of the scheme under Rule 74 A of SEZ Rules 2006.
2. IT Returns for last 3 years of the Company.

3. Copy of Broad Resolution of the Company.
4. Cop of IEC
5. Copy of GST
6. Passport copies of all directors.
7. Passport copy of the authorized signatory
8. IT returns for last 3 years of the company
9. Copy of Memorandum and Articles of Association of the Company
10. List of Directors and Shareholders of the company
11. Means of Finance and list of capital goods to be taken over by the incoming Unit
12. Undertaking in terms of Rule 74 A of SEZ Rules 2006.

Attention is invited to Rule 19 (2) of the SEZ Rules 2006 which stipulates that :-*Proviso* :-**PROVIDED ALSO that subject to provisions of Rule 74 A, the Approval Committee may also approve the change of the entrepreneur of an approved unit, if the incoming entrepreneur undertakes to take over the assets and liabilities of the existing unit.**

Further Rule 74 A stipulates that :-*Transfer of assets by SEZ units upon their exit* :-

Unit may opt out of SEZ by transferring its assets and liabilities to another person by way of transfer of ownership including sale of SEZ units subject to following conditions :-

- a) *Unit has held a valid LOA as well as lease of land for not less than a period of 5 years on the date of transfer*
 - b) *Unit has been operational for a minimum period of 2 years after commencement of production as on date of transfer*
 - c) *Such sale of transfer transaction shall be subject to approval of the Approval committee*
 - d) *Transferee fulfils all eligibility criteria applicable to Unit and ;*
 - e) *Applicable duties and liabilities if any as calculated under rule 74 as well as export obligation of the transferor unit, if any shall stand transferred to transferee unit which shall be under obligation to discharge the same on the same terms and conditions as transferor unit.*
- e) **ADC's Recommendation;**

The proposal of Change of Entrepreneurship and transfer of assets and liabilities from M/s. Fusion Jewellery Mfg. Co. Pvt Ltd., Unit-II to M/s. Surana Brothers Design Pvt Ltd. in terms of Rule 19(2) read with 74 A & 74 of SEZ Rules, 2006 for consideration.

OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

AGENDA FOR CONSIDERATION OF APPROVAL COMMITTEE

a) Proposal: -

Application received for Change of the Company name from M/s. Cybercom Datamatics Information Solutions Ltd., to M/s. Datamatics Information Solutions Ltd.

b) Specific Issue on which decision of Approval Committee is required: -

Change of Company name from M/s. Cybercom Datamatics Information Solutions Ltd., to M/s. Datamatics Information Solutions Ltd.

c) Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

MOC&I Instruction No. 109 dated 18.10.2021 – "Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization".

d) Other Information: -

M/s. Cybercom Datamatics Information Solutions Ltd was issued Letter of Approval No. SEEPZ-SEZ/IA-1/APL/SW-32/08-09/6185 dated 2.06.2009 as amended located at Unit No. 105, Multistoried Building Manufacturing and export for Software Development and IT Enable Services. The unit commence its activity dated 15.04.2020. The validity of the LOA was up to 14.04.2025.

Sr. No.	Heading	Details
1	Name of the Unit-	M/s. Cybercom Datamatics Information Solutions Ltd
2	Location	Unit No. 105, Multistoried Building
3	Area	735 Sq.mtr
4	LOA No. & Date-	SEEPZ-SEZ/IA-1/APL/SW-32/08-09/6185 dated 12.06.2009 as amended
5	Authorized Operation-	Software Development and IT Enable Services
6	Date of Commencement-	15.04.2010
7	Validity of LOA	14.04.2025
8	New Name as Proposed	M/s. Datamatics Information Solutions Ltd

The unit vide their letters dated 02.08.2022 & 02.11.2021 has submitted the application for change of company name from M/s. Cybercom Datamatics Information Solutions Ltd., to M/s. Datamatics Information Solutions Ltd and also stated are as under :-

- (i) Undertake to there is no take over all the assets and liabilities of Cybercom Datamatics Information Solutions Ltd
- (ii) Declare and confirm that there is no change on the implementing agency.

- (iii) The list of existing as well as New Directors is submitted for name change.
- (iv) The list of existing as well as new shareholders is submitted for name change.
- (v) Datamatics Global Services Limited (DGSL) is currently holding 98.28% shareholding in the company. Also the joint venture between DGSL & Cybercom got terminated. Since DGSL is holding majority shares in the company. So it was decided to change the name of company to Datamatics Information Solutions Limited.

The details of directors are as follows:-

➤ **LIST OF DIRECTORS**

Sr. No.	Before Change of Company Name		After Change of Company Name	
	Name of the Director as on 02.08.2021	Designation	Name of the Director as on 02.08.2022	Designation
1	Mr. Rahul L. Kanodia	Director	Mr. Rahul L. Kanodia	Director
2	Ms. Divya Kumat	Director	Ms. Divya Kumat	Director
3	Mr. Sandeep Mantri	Director	Mr. Sandeep Mantri	Director
4	Mr. Ernst Nikias Wilhelm Flyborg	Director		
5	Mr. Bo Arne Anders Stromqvist	Director		

It is seen from the above that there is change in the directors before and after name change.

➤ **DETAILS OF SHAREHOLDING PATTERN BEFORE AND AFTER NAME CHANGE**

List of Shareholders as on 02.08.2021			List of Shareholders as on 02.08.2022		
Name of Shareholders	No of Shares	% of holding	Name of Shareholders	No of Shares	% of holding
Datamatics Global Services Ltd	4,28,350	50.50 %	Datamatics Global Services Ltd	8,38,350	98.82 %
Cybercom Group AB	4,20,000	49.50 %	Cybercom Group AB	10,000	0.00 %
Dr. Lalit. S. Kanodia (Nominee of Datamatics Global Services Ltd)	10	0.00 %	Dr. Lalit. S. Kanodia (Nominee of Datamatics Global Services Ltd)	10	0.00 %
Mrs. Asha. L. Kandodia (Nominee of Datamatics Global Services Ltd)	10	0.00 %	Mrs. Asha. L. Kandodia (Nominee of Datamatics Global Services Ltd)	10	0.00 %
Mr. Rahul. L. Kanodia (Nominee of	10	0.00 %	Mr. Rahul. L. Kanodia (Nominee of	10	0.00 %

Datamatics Global Services Ltd)			of Datamatics Global Services Ltd)		
Mr. Sameer L. Kanodia (Nominee of Datamatics Global Services Ltd)	10	0.00 %	Mr. Sameer L. Kanodia (Nominee of Datamatics Global Services Ltd)	10	0.00 %
Mrs. Priyadarshini R. Kanodia (Nominee of Datamatics Global Services Ltd)	10	0.00 %	Mrs. Priyadarshini R. Kanodia (Nominee of Datamatics Global Services Ltd)	10	0.00 %
Total	8,48,400	100.00	Total	8,48,400	100.00

It is seen from the above that there is change in the shareholding pattern before and after name change.

MOC&I Instruction No. 109 dated 18.10.2021 – “Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization”

e) **ADC’s Recommendation:**

The proposal of the unit for Company name from M/s. Cybercom Datamatics Information Solutions Ltd., to M/s. Datamatics Information Solutions Ltd in terms of MOC&I Instruction No. 109 dated 18.10.2021.

OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal: -

Application received from M/s. Jewelex India Pvt Ltd., Unit-II Trading . for Broad Banding application of following items :-

Sr. No.	Description of the proposed item under broad banding	Proposed Capacity	ITC (HS) Classification
01	Titanium in any Purity/ KT/Granules	25 Kgs	8108

b. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

In terms of proviso of Rule 19 (2) of SEZ Rules, 2006, "Provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18".

c. Other Information: -

M/s. Jewelex India Pvt Ltd., Unit-II Trading, was granted Letter of Approval No. SEEPZ-SEZ/IA-I/APL/GJ/42/Trading/2008-09/4058 dated 21.05.2009 as amended for Trading of Diamonds, Precious Stones, Semi-Precious Stones, Color Stones, Gold casting, Silver Casting, Gold Findings, Gold Chains Alloys etc. The unit has commenced production w.e.f. 24.06.2009. The validity of LOA is upto 31.03.2024.

Sr. No.	Heading	Details
1	Name of the Unit-	M/s. Jewelex India Pvt Ltd., Unit-II Trading
2	Location	Plot No. 56B
3	LOA No. & Date-	SEEPZ-SEZ/IA-I/APL/GJ-42/Trading/2008-09/4058 dated 21.05.2008 as amended
4	Authorized Operation-	of Diamonds, Precious Stones, Semi-Precious Stones, Color Stones, Gold casting, Silver Casting, Gold Findings, Gold Chains Alloys etc
5	Date of Commencement-	24.06.2009
6	Existing Block Period	2019-20 to 2023-24
7	Validity of LOA	31.03.2024
8	Execution of BLUT	Yes
09	Validity of Lease Agreement	Sub-lease agreement is registered for 30 years w.e.f. 02.02.1998
10	Pending CRA Objection, if any	Nil
11	Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NIL
12	Monitoring of Performance	Yes. The monitoring performance of the unit was placed before the Unit Approval Committee in its meeting held on 23.08.2019

After deliberation, the Approval Committee noted the performance of the unit for the period 2018-19 & 2019-20, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

• **Existing approved items of Trading Activity:-**

Sr. No.	Description of the items	Approved Capacity
01	Diamonds, precious Stones, Semi-Precious Stones, Color Stones, Gold Casting, Silver Castings, Gold Findings, Gold Chains, Alloys	Rs. 41,70,00,000
02	Wax	4000 kg
03	Polishing Compounds	25,000 Pcs
04	Casting Investment powder	1,00,000 kg
05	Hand Tools and parts Accessories	3,00,000 Pcs
06	Brush	10,00,000 Pcs
07	Buff	1,00,000 Pcs
08	Crucible and Parts thereof	10,000 Pcs
09	All type of Chemicals	5,00,000 Ltrs
10	All type of Chemicals Powder Stripping Salt	1,500 Kgs
11	All type of Electro Plating Powder	200 Kgs
12	Rhodium Solutions	500 Bottles
13	Articles of Glass, Beakers, Lamp	2000 Pcs
14	Abbrasive Part and Accessories	1,00,000 Pcs
15	Resin	100 Ltrs
16	Machinery and Parts thereof	15,000 Nos
17	Silver Articles, Chain-findings	5000 Pcs
18	Weighting Scale and Measuring Accessories	500 Nos
19	Safety items, Mask, Ear Plug, Finger Cost, Bandages, Goggle, Hand Gloves	5,00,000 Pcs
20	Ring Sizer	100 Nos.
21	Packing Tray, Display Accessories and ploy bags	20,00,000 Packets
22	Eye Glass, Lope	500 Pcs

Broad Banding of Items:-

Sr. No.	Description of the items to be newly Trading activity	Proposed Capacity	ITC (HS) Classification
01	Titanium in any Purity/ KT/Granules	25 Kgs	8108

• Further the unit vide letter dated **26.05.2022** has stated as under:

- i. No requirement of Capital goods shall be met from the approved value.
- ii. They will achieve Positive NFE.
- iii. They abide to follow SEZ rule & Act.
- iv. No change in projection, it will be similar as per earlier projection.

The Specified officer vide letter dated 05.08.2022 has stated that the present activity, permission for which has been sought is covered under Chapter 71 & 81 for trading activity. Further eligibility in terms of Rule 18 and other provisions of the SEZ Act, 2005 and rules made there under may be looked into at your end.

Attention is invited to the letter no. SEEPZ-SEZ/IA-I/Policy/46/08-09/3042 dt. 25.03.2009 read with the letter No. SEEPZ-SEZ/IA-I/ Policy/46/2008-09 dated 25.09.2019 regarding Broad Banding of items listed in Chapter 71 of Customs Tariff wherein it is mentioned that "... Articles remained classified under sub heading 7113, 7114, 7116, 7117 and 7118 of Chapter 71 of the Customs Tariff (excluding articles of Base metal clad with precious Metals), there is no need to approach the Development Commissioner's Office for Broad Banding permission". However, when the Articles get classified under 7115 and/or excluded from Chapter 71 by notes under Chapter 71 of Customs Tariff or are articles of base metals clad with precious metal, broad banding permission will have to be obtained.

Further, the goods classified under the aforesaid tariff heading should be in compliance with Instruction No. 91 dated 28.11.2018 and DGFT Notification No. 43/2015-2020 dated 05.11.2018. Further condition of any Allied At or any other law in force, if required, for the import of raw material for manufacturing of jewellery shall be fulfilled at the time of export'.

Attention is also invited to proviso of Rule 19 (2) of SEZ Rules, 2006 which stipulates that provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18].

D. ADC's Recommendation:

The proposal of the unit for Broad Banding of items within the existing projections i.r.o. Titanium in any Purity/ KT/Granules is placed before Unit Approval Committee for consideration.

**OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a) Proposal: -

Application received from M/s. Gold Star Jewellery Pvt Ltd -III., permission for Third Party Repair.

b) Specific Issue on which decision of AC is required: -

Permission for Third Party Repair

c) Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

In terms of Instruction No. 51 dated 25.03.2010 issued by MOC&I.

D) Other Information: -

M/s. Gold Star Jewellery Pvt. Ltd., Unit III., were granted Letter of Approval No. SEEPZ-SEZ/IA-I/NUS/APL/GJ-02/201-18/11028 dated 06.06.2017 as amended for manufacture and export of Plain/Studded Gold/Silver/Platinum Jewellery and/or Combination thereof, Stainless Steel Jewellery Studded with Diamond and Precious/Semi Precious Stones only Diamond studded watches with or without Bracelets etc. The unit has commenced production w.e.f. 26.08.2018. The validity of LOA is upto 25.09.2023.

The units vide their letter dated 28.07.2022 submitted the application for permission for Third Party Repair The details are as follows:-

Sr. No.	Description of Items	Approved Capacity (PCS)	Proposed Capacity (PCS)
1.	Plain/Studded Gold/Silver/Platinum Jewellery and/or Combination thereof, Stainless Steel Jewellery Studded with Diamond and Precious/Semi Precious Stones only Diamond studded watches with or without Bracelets etc.	50000 Pcs.	Rs. 1.00 to 1.50 Crores.

The unit has submitted the Form F & revised projection for the remaining period of 2 years i.e. 2021-22 & 2022-23 in terms MOC&I Instruction No. 51 dated 25.03.2010 for third party repair & details are as under:

Projections:-

Sl. No.	Particulars .	Existing of 5 years (approved) 2017-18 to 2022-23 (C/-----)	Existing of 2 year (approved) 2021- 22 to 2022-23 (C/)	Proposed for 2 years 2021- 22 to 2022-23 for third party repair (C/) (1USS = Rs. 70.00)	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	US'000
1.	FOB value of exports	52,200.00	27,000.00	27,000.00	38,571.42
2.	Import of Machinery	500.00	1,00.00	1,00.00	142.85
3.	Total Import of Raw Material and components	42,000.00	21,600.00	21,600.00	30,857.14
3 (a)	Unused/used, new, broken jewellery for repair/Third Party Repair Remaking and Remelting and others Inputs ect.	2,425.00	1,350.00	1,350.00	1,928.57
3 (b)	Import of spares & consumables	315.00	180.00	180.00	257.14
4.	Repatriation of dividends and profits to foreign collaborates				
5.	Royalty				
6.	Lumpsum Know how fee				
7.	Design & Drawing fees				
8.	Payment of foreign technicians				
9.	Payment on training of Indian tech. abroad				
10.	Commission on export	1575.00	810.00	810.00	1,157.14
11.	Foreign Travel	315.00	180.00	180.00	257.14
12.	Amount of interest to be paid on ECB				
13.	Any other payment				
14.	Total (2 to 13)	47,130.00	24,220.00	24,220.00	34,600.00
15.	NFE (1-14)	5370.00	2,780.00	2,780.00	3,971.42

➤ *It is seen from the above there is no change in the projections for their third party repair*

The unit has stated the following :-

- 1) The unit has stated that presently the worldwide Jewellery market is still slow, and they have been getting inquiries from their customers for carrying out third party repairs activity since the labour charges are very high at their end and also they incur heavy expenses of freight for dispatching separate shipments. Their customers procure goods from various suppliers worldwide and would like to have it repaired at one single point which will save time, freight as well labour charges.

- 2) They will charge for the gold, silver and diamond at value added cost if used from their stock and this activity will generate substantial foreign exchange inflow in addition to their regular activity of manufacturing and export of fresh orders.

It may be mentioned that M/s. Gold Star Jewellery Pvt. Ltd. vide their letter dated 26.02.2010 had submitted the application for carrying out repair activities. The proposal for the same was placed before the Approval Committee Meeting held on 26.03.2010, wherein the Committee approved the proposal of the unit for repairs of jewellery and watches subject to the following conditions:-

- The activity will be restricted to 5% of previous year export in respect of LOA dated 17.03.2000.
- 100% examination of import and export goods and their co-relation by the SEEPZ Custom Section.
- The permission granted will be subject to review.
 - Permission letter issued to M/s. Goldstar for example may be seen wherein conditions of the UAC and also to maintain the records as instructed in the Instruction no. 51 read with Public Notice dt. 08.04.2010 to be followed.
- Attention is invited to Instruction no. 51 dt. 25.03.2010 issued by MOC&I may be seen wherein a procedure was instructed to be followed by all G&J units in future for bringing in jewellery, broken jewellery for remaking, remelting and repairing like maintain of register, filling in the data of import for remelting, repairing, remaking and also entry of removal alongwith the quantity and description.
- Based on the said Instruction, Customs issued a Public Notice no. 01/2010 dt. 08.04.2010 and a corrigendum to that effect on 26.04.2010 directing all Unit holders to strictly follow the procedure.

Also similar proposal was received from M/s. K P Sanghvi . vide their letter dated 04.03.2021 had submitted the application for permission import of jewellery for repair from third party & re-export. The proposal for the same was placed before the Approval Committee Meeting held on 22.08.2021, wherein the Committee approved the proposal of the unit import of jewellery for repair from third party subject to compliance of Instruction No. 51 dated 25.03.2010 issued by MOC&I

Copy of extract of Noting/UAC Decision & permission letter issued to M/s. K P Sanghvi . for perusal.

E) **ADC's Recommendation:**

The request of the unit for Permission for Third Party repair is placed before Approval Committee for consideration.

**GOVERNMENT OF INDIA
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal: -

Request of the unit M/s. Thirdware Global Services for Change in Shareholding Pattern and Change of Directors of the Company.

b. Specific issue on which decision of Approval Committee is required:-

Request for Changes in Shareholding Pattern and Change of Directors of the Company.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/ Instruction/ Notification: -

MOC&I Instruction No. 109 dated 18.10.2021 - "Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization".

d. Other Information: -

Name of the Unit	M/s. Thirdware Global Services	
Location of the Unit	Unit No. 007/008 Multistoried Building	
Area	007	771 Sq.mtr
	008	732 Sq.mtr
LOA No. & Date	SEEPZ-SEZ/1A-1/APL/SW-03/2007-08/9006 dated 23.02.2005 as amended	
Item of Manufacture/Service	Software Development & Services.	
Date of Commencement	12.05.2010	
Existing Block Period	2020-21 to 2024-25	
Validity of LOA	11.05.2025	
Outstanding Rent dues	Rs. 1,44,736/- as on 17.08.2022	
Labour Dues	Nil	
Validity of Lease Agreement	007	Sub-lease agreement is registered for 95 years w.e.f. 04.06.2008
	008	Sub-lease agreement is registered for 95 years w.e.f. 12.11.2008

Pending CRA Objection, if any	Nil
Pending Show Cause Notice/ Eviction Order/ Recovery Notice/ Recovery Order issued, if any	Nil

• Further the unit vide letter dated 17.08.2022 has stated as follows :

1. They have informed that they have obtained the approval from this office vide approval No. SEEPZ-SEZ/IA-I/NUS/APL/SW-003/2007-08/05236 Dated: 05.04.2022 as per the instruction No.109 dated 18.10.2021 issued by Ministry of Commerce and Industry Department for change in the shareholding pattern and Directors.
2. Their entire shareholdings (100%) sold to M/s.Tech Mahindra Limited, and the ultimate parent company post this transaction would remain the same as per the Business Transfer Agreement.
3. As they have already received the approval for transfer of 100% Shares to M/s Tech Mahindra Limited as per Approval No.SEEPZ-SEZ/IA-I/NUS/APL/SW-003/2007-08/05236 Dated: 05.04.2022. Further to maintain the minimum shareholders as Seven as per the Companies Act 2013, M/s. Tech Mahindra Limited has transferred 1 share each to the below mentioned new shareholders.

LIST OF DIRECTORS

Sr. No.	List of pre change of the Directors		List of post change of the Directors	
	Name of Director	Designation	Name of Partners	Designa-tion
1.	Mr. Pradeep Erinjery	Director	Mr. Bhavesh Shah	Director
2.	Mr. Mohan Kirane	Director	Mr. Nalin Mittal	Director
3.	Mrs. Rashmi Joshi	Director	Mr. Jagdish Mitra	Director
4.	Ms. Archana Singh	Director		
5.	Sh. Graham Creasy	Director		

• It is seen from the above that there is change in the list of Directors

Details of Pre & Post profit sharing ratio :-

Sr. No.	Name of Shareholder	Shares	% of Shares	Sr. No.	Name of Shareholder	Shares	% of Shares
1	Tech Mahindra Limited	4700800	100 %	1	Tech Mahindra Limited	4700794	100%
				2	Gautam Shirali	1	0.00%
				3	Vivek Satish Agrawal	1	0.00%
				4	Aniruddha	1	0.00%

				Vinayak Gadre		
			5	Heena Nikhil Shah	1	0.00%
			6	S Raji Reddy	1	0.00%
			7	Vineet Vij	1	0.00%
Total	4700800	100 %		Total	4700800	100 %

- *It is seen that there is a change in the profit sharing ratio.*
- Unit has furnished the following documents :-
 - a. List of Directors pre & post change in the Directors and change in Shareholding patterns & Shares.
 - b. Copy of Board of Resolution for appointment of New Directors.
 - c. Copy of Board of Resolution for resignation of existing Directors.
 - d. Copy of PAN Card of Thirdware Solutions Limited.
 - e. Undertaking regarding no liability/cases pending against the outgoing Directors.
 - f. Undertaking in terms of Instruction no. 109 dt. 18.10.2021

Attention is invited to MOC&I Instruction No. 109th dated 18th October, 2021 which states that: "In supersession of Instruction No. 89 dated 17.05.2018 of their Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. of SEZ Developers / Co-developers as well as SEZ Units shall be as follows.

(i) Reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer / Co-developer Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/ Co-developer / Unit shall remain unchanged on such reorganization.

c. ADC's Recommendation:

The proposal of the unit for Change in Shareholding Pattern and change of directors of the company is placed before Approval Committee meeting for consideration in terms of MOC&I Instruction No. 109 dated 18.10.2021.

OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a) **Proposal: -**

Application received from M/s. MSJPL Jewellery Pvt Ltd Trading for Broad Banding items with Capacity enhancement of existing items to be manufactured as well as revised projection for remaining period of 2 years i.e. 2022-23 to 2023-24:-

Sr. No.	Description of the items to be newly manufactured	Proposed Capacity (Carat)	ITC (HS) Classification
01	Lab Grown CVD Rough Diamonds	75,000.00	710490
02	Lab Grown CVD Polished Diamonds	5000.00	
03	Lab Grown CVD Certified Polished Diamonds	4000.00	

Capacity Enhancement of Existing Approved Item :-

Sr. No.	Description of the items to be manufactured	Approved Capacity (PCS)	Proposed Capacity (PCS)
01	Jewellery Studded Lab Grown Diamonds	5000.00	10,000.00

b) **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of proviso of Rule 19 (2) of SEZ Rules, 2006, "Provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18".

c) **Other Information: -**

M/s. MSJPL Jewellery Pvt Ltd was granted Letter of Approval No. SEEPZ-SEZ/IA-I/NUS/APL/GJ/290/02-03/2257 dated 31.03.2003 as amended for Manufacturing and export of Studded Gold Jewellery, Plain & Studded Jewellery etc. The unit has commenced production w.e.f. 01.05.2004. The validity of LOA is upto 31.03.2024.

Sr. No.	Heading	Details
1	Name of the Unit-	M/s. MSJPL Jewellery Pvt Ltd
2	Location	Plot No. 18
3	Area	4000 Sq.mtr

4	LOA No. & Date-	SEEPZ-SEZ/IA-I/NUS/APL/GJ/290/02-03/2257 dated 31.03.2003 as amended
5	Authorized Operation-	Studded Gold Jewellery, Plain & Studded Jewellery etc
6	Date of Commencement-	01.05.2004
7	Validity of LOA	31.03.2024
8	Execution of BLUT	Yes
09	Validity of Lease Agreement	Sub-lease agreement is registered for the period 17.04.2003 to 16.04.2023
10	Pending CRA Objection, if any	Nil
11	Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NIL
12	Monitoring of Performance	Yes. The monitoring performance of the unit was placed before the Unit Approval Committee in its meeting held on 26.08.2021 After deliberation, the Approval Committee noted the performance of the unit for the period 2019-20, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

➤ Existing approved items of Trading Activity:-

Sr. No.	Description of the items to be manufactured	Approved Capacity (PCS)
01	Studded Brass Jewellery	5000.00
02	Studded Alloy Jewellery	5000.00
03	Rubber Mould	500.00
04	Wax PCS	500.00
05	Resin PCS	500.00
06	Plain & Studded Gold jewellery	1,50,000.00
07	Plain & Studded Silver Jewellery	50,000.00
08	Plain & Studded Platinum Jewellery	40,000.00
09	Plain & Studded Palladium jewellery	40,000.00
10	Jewellery Studded Lab Grown Diamonds	5000.00
11	Semi-Polished Diamonds for marking final Cut and Polished Diamond	1,00,000.00

➤ Capacity Enhancement of Existing Approved Item :-

Sr. No.	Description of the items to be manufactured	Approved Capacity (PCS)	Proposed Capacity (PCS)
01	Jewellery Studded Lab Grown Diamonds	5000.00	10,000.00

➤ Broad Banding of Items:-

Sr. No.	Description of the items to be newly manufactured	Proposed Capacity (Carat)	ITC (HS) Classification
01	Lab Grown CVD Rough Diamonds	75,000.00	710490
02	Lab Grown CVD Polished Diamonds	5000.00	
03	Lab Grown CVD Certified Polished Diamonds	4000.00	

➤ Further the unit has submitted the revised projection for remaining period of 2 year i.e. 2022-23 to 2023-24 for capacity enhancement and broad banding of items. The detailed projections are as under:-

Projections:-

Sl. No.	Particulars	Existing of 5 years (approved) i.e. 2020-21 to 2024-25	Existing of 2 year (approved) i.e. 2022-23 to 2023-24	Proposed for 3 years 2022-23 to 2024-25 (1US\$ = Rs. 80)	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	US'000
1.	FOB value of exports	2,16,250.00	1,57,000.00	1,66,500.00	2,08,125.00
2.	Import of Machinery	499	357	4857	6,071.25
3.	Import of Raw Material and components	1,84,575	1,39,440	1,39,840	1,74,800
4.	Assorted jewellery for remaking/melting as raw material	8,500	3,700	3,700	4625
5.	Import of Spares & Consumables	764	486	1086	1357.50
6.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-
7.	Royalty	-	-	-	-
8.	Lumpsum Know how fee	-	-	-	-
9.	Design & Drawing fees	-	-	-	-
10.	Payment of foreign technicians	-	-	-	-
11.	Payment on training of Indian tech. abroad	-	-	-	-
12.	Commission on export	-	-	-	-
13.	Foreign Travel	413	330	430	537.50
14.	Amount of interest to be paid on ECB	-	-	-	-
15.	Any other payment	375	300	300	375
16.	Total (2 to 16)	1,95,126	1,44,613	1,50,413	1,88,016.25
17.	NFE (1-16)	21,124	12,387	16,087	20,108.78

There is an increase in the projections on proposed broad banding of item.

➤ **EMPLOYMENT GENERATION :-**

<i>Existing</i>	<i>Proposed</i>	<i>Total</i>
519	15	534

➤ **Further the unit vide letter dated 22.08.2022 has stated as under:**

- (i) They have stated that, they require to import machinery to begin the manufacture of LAB Grown CVD Diamonds. The relevant machinery is in short supply and has long waiting period. Fortunately, they have a dealer who has the machinery available with them and have agreed to supply to us, on their placing of order with them.
- (ii) Currently they are unable to place the order, in the absence of valid Letter of Approval from your good office.

The Specified officer vide letter dated 22.08.2022 has stated that the broad banding permission for growing, polishing, certification and export of Lab Grown CVD Diamonds and manufacturing and export of jewellery studded with Lab grown CVD Diamonds, sought by the unit, are well classifiable under Chapter 71. Further, eligibility in terms of provision of SEZ Act, 2005 and rules made there under and condition any allied act or any other law in force, if required for the import of the item, should be fulfilled at the time of import.

Attention is invited to the letter no. SEEPZ-SEZ/IA-I/Policy/46/08-09/3042 dt. 25.03.2009 read with the letter No. SEEPZ-SEZ/IA-I/Policy/46/2008-09 dated 25.09.2019 regarding Broad Banding of items listed in Chapter 71 of Customs Tariff wherein it is mentioned that ".... Articles remained classified under sub heading 7113, 7114, 7116, 7117 and 7118 of Chapter 71 of the Customs Tariff (excluding articles of Base metal clad with precious Metals), there is no need to approach the Development Commissioner's Office for Broad Banding permission". However, when the Articles get classified under 7115 and/or excluded from Chapter 71 by notes under Chapter 71 of Customs Tariff or are articles of base metals clad with precious metal, broad banding permission will have to be obtained.

Further, the goods classified under the aforesaid tariff heading should be in compliance with Instruction No. 91 dated 28.11.2018 and DGFT Notification No. 43/2015-2020 dated 05.11.2018. Further condition of any Allied At or any other law in force, if required, for the import of raw material for manufacturing of jewellery shall be fulfilled at the time of export".

Attention is also invited to proviso of Rule 19 (2) of SEZ Rules, 2006 which stipulates that provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18].

D) **ADC's Recommendation:**

The proposal of the unit for Broad Banding of items with the Capacity enhancement of existing items to be manufactured as well as revised projection for remaining period of 2 years i.e. 2022-23 to 2023-24 is placed before Unit Approval Committee for consideration.

GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

A) PROPOSAL:

Monitoring of the performance of M/s. Cybercom Datamatics Information Solutions Ltd, unit located in Unit 105, Multistoried Building, SEEPZ- SEZ, Andheri (E), for the period 2019-20 of block period 2015-16 to 2019-20.

B) Specific Issue on which decision of AC is required:

Monitoring of the performance of the unit for FY 2019-20 of 5th block period in terms of Rule 54 of SEZ Rules, 2006

C) The details of the approved export projections for 2019-20 block period of 5 years i.e. FY 2015-16 to 2019-20, are as detailed below:

(I) APPROVED Projections

(Rs. in lakhs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
FOB value of export	1100.00	1200.00	1250.00	1300.00	1400.00	6250.00
FE Outgo	315.00	240.00	215.00	270.00	295.00	1335.00
NFE	785.00	960.00	1035.00	1030.00	1105.00	4915.00

(II) Performance as compared to projections during the block period 2015-16 to 2019-20.

(Rs. in Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2015-16	1100.00	794.02	75.00	0.00	200.00	1.66	4.58
2016-17	1200.00	778.77	50.00	0.00	150.00	0.00	0.60
2017-18	1250.00	820.72	50.00	0.00	125.00	0.00	0.11
2018-19	1300.00	1055.13	80.00	0.00	150.00	0.00	53.40
2019-20	1400.00	771.76	80.00	0.00	175.00	0.00	0.59
Total	6250.00	4220.40	335.00	0.00	800.00	1.66	59.28

(III) Cumulative NFE achieved during the block period 2015-16 to 2019-20

(Rs. in Lakhs)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2015-16	789.07	100.52 %
2016-17	1566.87	99.95 %
2017-18	2387.11	85.87 %
2018-19	3388.47	88.94 %
2019-20	4159.27	84.62 %

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

Name of the unit	M/s. Cybercom Datamatics Information Solutions Pvt Ltd	
Location	Unit No. 105 Multistoried Building	
Area	735 Sq.mtr	
LOA No. & Date	SEEPZ-SEZ/1A-I/APL/SW/32/08-09/6185 Dated 12.06.2009 as amended	
Validity of LOA	14.04.2025	
Item(s) of manufacture/ Services	Software Development & IT Enabled Services	
Date of commencement of production	15.04.2010	
Execution of BLUT	Yes	
Outstanding Rent dues	Rs. 23,907/- as on 11.08.2022 (Rent + Service Charges+ Fire Cess + Fine & penlty)	
Labour Dues	NIL	
Validity of Lease Agreement	Pending for adjudication of sub-lease agreement for the period 14.09.2009 to 31.05.2075 and also letter sent to the unit on 02.08.2022 with request to inform the present status of Sub-lease agreement	
Pending CRA Objection, if any	No (As per file)	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No (As per file)	
a. Projected employment for the block period	41	
b. No. of employees as on 31.03.2020		
Area allotted (in sq.ft.)	7908.60 sq. ft.	
Area available for each employee per sq.ft. basis (area / no. of employees)	192.89 Sq. ft / employee	
Investment till date	Building	0.00
	Plant & Machinery	0.00
	TOTAL	0.00
Per Sq.ft. Export during the FY	9758.49 per sq. ft	
Quantity and value of goods exported under Rule 34 (unutilized goods)	NA	
Value Addition during the monitoring period	NA	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	Yes, Current year APR i.e. 2019-20 filed on 24.11.2020 as per the direction given by the U/s to the GOI dt. 29.06.2021 for extension in the last date of filing APR by Sez unit.	

(E) Reconciliation of Export & Import data.**a. EXPORT**

(Rs.inlakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Softex/Trade Data	Difference if any	Reason for Difference/Remark
2019-20	771.76	793.55	21.79	Erroneously the unit have mentioned wrong invoice value in softex No S19S01141790. Due to technical error invoice value has been reported 5 times for its actual value. Invoice value is mentioned SEK 4,78,565.6 in place of SEK 95,713.12 . Supporting documents regarding the same has been provided by the unit . The unit has also submitted a application to the concerned Sr.AO for revised application for the above softex ID on 18.07.2022.

b. **IMPORT** (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.

(Rs.InLakhs)

Year/Period	Figures as per APR	Figures as per Softex/Trade Data	Difference if any	Reasons for difference
2019-20	0.00	0.00	0.00	NA

(F) Bond cum Legal Undertaking (BLUT)

		Import	Indigenous
i	Total Bond-Cum Legal Undertaking	2,35,53,000.00	22,00,000.00
ii	Remaining Value of BLUT given by entity at the star of the Financial Year.	2,35,32,251.38	18,02,187.60
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	NA	NA
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	-	-
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii)- (iv)].	2,35,32,251.38	17,72,424.24

(G)	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	They have received all foreign exchange realization for said period with in the permissible period.	
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes, They have filed all softex for said period.	
(b)	Whether all Soflex has been certified, if so	Softex attached in annexure - I are pending	

	till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	for certification.
(c)	Whether unit has filed any request for Cancellation of Softex	No. They have not filed any request for cancellation of softex.
(I)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No.
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	Not applicable
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	DSPF application submitted for endorsement and it is under process with the Customs department.
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises. If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed ? details to be given including amount of duty / tax recovered or yet to be recovered	No cafeteria / canteen / food court is set up during the period under monitoring.
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No, They have not received any notice during the period under monitoring.

Observations:

- The unit has achieved export revenue of Rs. 771.76 Lakhs as against projected export of Rs. 1400.00 i.e. 55.13 % during the FY 2019-20 Block period from 2015-16 to 2019-20.
 - The unit has achieved positive NFE during the Year 2019-20.
 - The APR for FY 2019-20 have been filed within the stipulated time period i/r of the direction given by the U/s to the GOI dt. 29.06.2021 for extension in the last date of filing APR by Sez unit.
 - UAC may like to monitor the performance of the Unit for the period 2019-20 in terms of Rule 54 of SEZ Rules, 2006.
-

ANNEXURE - A1

EXPORT & IMPORT NFE DATA FOR BLOCK PERIOD OF FINANCIAL YEAR 2015-16 to 2019-20

UNIT NAME

- M/s. Cybercom Datamatics Information Solutions Ltd.

Date of Commencement - 15.04.2010 (LOA No. SEEPZ-SEZ/IA-V/ API/ SW-32/08-09/6185 dated 12.06.2009)

LOA BLOCK PERIOD - 2015-16 to 2019-20

Monitoring Period - 2019-20

Year (F.Y.)	Export value as per				IMPORT value as per-				NFE					
	APR data	NSDL data	FOB Export value found during APR verification as per rule 53 of SEZ Rules.	Projected Foreign Earning (based on FOB Value)	Import during the year -APR (Raw + CG)	IT/NSDL- data	Amortised value as per APR Rs. in Lakhs.	Amortised value of CG 10% as per rule 53 of SEZ Rules.	APR-data (Raw material consumed +amortised+O - outflow)	APR-data as per verification (Raw material consumed +amortised+O outflow)	Projected Foreign exchange earning	As per APR	After Verification on as per Rule 53 of SEZ Rules.	On Cumulative Basis
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	3(e)				4A(b)+4B(i)		4B(iv)		4A(i)+B+APR(5) / APR column (6)	4A(i)+(9)+APR (5)		APR (7)	(4-11)	
2015-16 To 2018-19			3448.64	4850.00							3810.00		3388.47	3388.47
2019-20	771.76	793.55	771.76	1400.00	0.00+0.00	0.00	0.37	0.37	0.96	0.96	1105.00	770.80	770.80	4159.27
Total Achieved	771.76	793.55	4220.40	6250.00		0.00	0.37	0.37	0.96	0.96	4915.00	770.80	4159.27	4159.27

(Rs. In lakhs)

GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

A) PROPOSAL:

Monitoring of the performance of M/s. Infogain India Private Limited, unit located in Unit No. 74, SDF-III, SEEPZ- SEZ, Andheri (E), for the period 2019-20 of block period 2018-19 to 2022-23.

B) Specific Issue on which decision of AC is required:

Monitoring of the performance of the unit for FY 2019-20 of block period 2018-19 to 2022-23 in terms of Rule 54 of SEZ Rules, 2006

C) The details of the approved export projections for block period of 5 years i.e. F.Y. 2018-19 to 2022-23, are as detailed below:

(I) APPROVED Projections (Rs. in lakhs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
FOB value of export	1250.00	1375.00	1513.00	1664.00	1830.00	7632.00
FE Outgo	268.00	294.00	356.00	398.00	447.00	1763.00
NFE	982.00	1081.00	1157.00	1266.00	1383.00	5869.00

(II) Performance as compared to projections during the block period 2018-19 to 2022-23:

(Rs. In Lakhs)

Year	Export (Rs. In Lakhs)		F.E. OUTGO (Rs. In Lakhs)				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2018-19	1250.00	344.96	35.00	0.00	5.00	0.00	14.42
2019-20	1375.00	371.09	40.00	0.00	5.00	0.00	97.63

(III) Cumulative NFE achieved during the block period 2018-19 to 2022-23:

(Rs. In Lakhs)

Year	Cumulative NFE Projection	Cumulative NFE Achieved	Cumulative % NFE Achieved
2018-19	982.00	320.92	32.68%
2019-20	2063.00	582.07	28.21%

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

Name of the unit	M/s. Infogain India Pvt Ltd	
Location	Unit No. 74, SDF-III, 150 SDF-V & 188 SDF-VI	
Area	74 SDF-III	453 Sq.mtr
	150 SDF-V	493 Sq.mtr
	188 SDF-VI	536 Sq.mtr
LOA No. & Date	8(28/82-EPZ dated 06.05.1983 as amended	
Validity of LOA	31.03.2023	
Item(s) of manufacture/ Services	Development OF Computer Software and Expertise.	
Date of commencement of production	04.02.1984	
Execution of BLUT	Yes	
Outstanding Rent dues	NIL	
Labour Dues	NIL	
Validity of Lease Agreement	74 SDF-III	Sub-lease agreement is registered for the period 12.03.2016 to 31.03.2023
	150 SDF-V	Sub-lease agreement is registered for the period 28.03.2018 to 31.03.2023
	188 SDF-VI	Letter sent to the unit on 19.07.2020 informing that the execution of sub-lease agreement w.e.f.01.10.2022 to 30.09.2027
Pending CRA Objection, if any	No (As per APR file)	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No (As per APR file)	
a) Projected employment for the block period	200	
b) No. of employees as on 31.03.2022	136	
Area allotted (in sq. ft.)	10183 sq. ft.	
Area available for each employee per sq. ft. basis (area / no. of employees)	74.88 Sq.ft/employee	
Investment till date	Building	Rs. 0.00 Lakhs
	Plant& Machinery	Rs. 20.61 Lakhs
	TOTAL	Rs. 20.61 Lakhs

Per Sq. ft. Export during the FY	Rs. 3644.21 per sq.ft.
Quantity and value of goods exported under Rule 34 (unutilized goods)	NIL
Value Addition during the monitoring period	NIL
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	YES. APR for the year 2019-20 has been filed on 27.08.2020

(E) Reconciliation of Export & Import data.

(a) EXPORT

(Rs.in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Softex /Trade Data	Difference if any	Reason for Difference/Remark
2019-20	371.09	371.09	-	-

(b) IMPORT (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.

(Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per Softex/Trade Data	Difference if any	Reasons for difference
2019-20	0.00	0.00	0.00	-

(F) Bond cum Legal Undertaking (BLUT)

i	Total Bond-Cum Legal Undertaking for the block period 2018-19 to 2022-23	Rs. 1,68,40,000/-
ii	Remaining Value of BLUT given by entity at the star of the Financial Year.	Rs. 1,66,30,822/-
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	NIL
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	Rs. 8,49,736/-
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)].	Rs. 1,57,81,086/-
(G)	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	NIL

(H) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes.
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	As per letter dated 08.07.2022 submitted by the unit, Softex has been filed on time to time and are under process for certification.
(c)	Whether unit has filed any request for Cancellation of Softex	No.
(I)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No.
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No. No.
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	As per letter dated 08.07.2022 submitted by the unit, no DSPF services procured by the unit during the year.
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NIL
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered.	No.
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No.

(P) Observations:

- The unit has achieved export revenue of Rs. 371.09 Lakhs as against projected export of Rs. 1375.00 i.e. 26.98 % during the year 2019-2020.
- The unit has achieved positive NFE during the block period.
- The APR for the year 2019-20 has been filed by the unit within the stipulated time period.
- UAC may like to monitor the performance of the Unit for the period 2019-20 in terms of Rule 54 of SEZ Rules, 2006.

GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

A) PROPOSAL:

Monitoring of the performance of M/s. Infogain India Private Limited, unit located in Unit 181, SDF-III, SEEPZ- SEZ, Andheri (E), for the period 2019-20 of block period 2017-18 to 2021-22.

B) Specific Issue on which decision of AC is required:

Monitoring of the performance of the unit for FY 2019-20 of block period 2017-18 to 2021-22 in terms of Rule 54 of SEZ Rules, 2006

C) The details of the approved export projections for block period of 5 years i.e. FY 2017-18 to 2021-22, are as detailed below:

(I) APPROVED Projections

(Rs. in lakhs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
FOB value of export	2500.00	2875.00	3306.25	3802.19	4372.52	16855.95
FE Outgo	425.00	482.00	546.00	595.00	681.00	2729.00
NFE	2075.00	2393.00	2760.25	3207.19	3691.52	14126.95

(II) Performance as compared to projections during the block period 2017-18 to 2021-22:

(Rs. In Lakhs)

Year	Export (Rs. In Lakhs)		F.E. OUTGO (Rs. In Lakhs)				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2017-18	2500.00	1185.95	0.00	0.00	50	0.00	40.61
2018-19	2875.00	1731.58	0.00	0.00	50	0.00	4.58
2019-20	3306.25	2370.75	0.00	0.00	50	0.00	3.62

(III) Cumulative NFE achieved during the block period 2017-18 to 2021-22.

(Rs. in Lakhs)

Year	Cumulative NFE Projection	Cumulative NFE Achieved	Cumulative % NFE Achieved
2017-18	2075.00	1145.34	55.19 %
2018-19	4468.00	2872.34	64.28 %
2019-20	7228.25	5239.47	72.48 %

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

Name of the unit	M/s. Infogain India Pvt Ltd.,	
Location	Unit No. 181 SDF-VI	
Area	837 Sq.mtr	
LOA No. & Date	SEEPZ-SEZ/1A-I/APLSW-16/2010-11/116741 dated 29.08.2012 as amended	
Validity of LOA	30.09.2022	
Item(s) of manufacture/ Services	Software Development & IT Enable Services.	
Date of commencement of production	01.10.2012	
Execution of BLUT	Yes	
Outstanding Rent dues	NIL	
Labour Dues	NIL	
Validity of Lease Agreement	Sub-lease agreement is registered for the period 03.10.2019 to 30.09.2022	
Pending CRA Objection, if any	No (As per APR file)	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No (As per APR file)	
a) Projected employment for the block period	199	
b) No. of employees as on 31.03.2020	199	
Area allotted (in sq. ft.)	14779 sq. ft.	
Area available for each employee per sq. ft. basis (area / no. of employees)	74.27 Sq.ft/employee	
Investment till date	Building	Rs. 0.00 Lakhs
	Plant & Machinery	Rs. 1.01 Lakhs
	TOTAL	Rs. 1.01 Lakhs
Per Sq. ft. Export during the FY	Rs. 16041.34 Lakhs	
Quantity and value of goods exported under Rule 34 (unutilized goods)	NIL	
Value Addition during the monitoring period	NIL	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.	YES. APR for the year 2019-20 has been filed on 30.09.2020	
If no, details of the Year along with no of days delayed to be given.		

(E) Reconciliation of Export & Import data.**(a) EXPORT****(Rs.in lakhs)**

Year/Period	Figures reported in APR (FOB Value)	Figures as per Softex /Trade Data	Difference if any	Reason for Difference/Remark
2019-20	2370.75	2370.75	-	-

(b) **IMPORT (Capital Goods** including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.

(Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per Softex/Trade Data	Difference if any	Reasons for difference
2019-20	0.00	0.00	0.00	-

(F) **Bond cum Legal Undertaking (BLUT)**

i	Total Bond-Cum Legal Undertaking for the period 2017-18 to 2021-22	Rs. 1,68,32,000.00/-
ii	Remaining Value of BLUT given by entity at the start of the Financial Year 2019-20.	Rs. 1,68,32,000.00/-
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	NIL
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	NIL
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)].	Rs. 1,68,32,000.00/-
(G)	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	NIL
(H)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office/RBI and if approved, whether they have filed such pending Softex.	Yes.
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	As per letter dated 08.07.2022 submitted by the unit, softex has been filed on time to time and are under process for certification.
(c)	Whether unit has filed any request for Cancellation of Softex	No.
(I)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No.
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No.
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for	As per letter dated 08.07.2022, No DSPF Service procured during the year by the unit.

	approval by the SO Office.	
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NIL
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered.	No.
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No.

(P) Observations:

- The unit has achieved export revenue of Rs. 2370.75 Lakhs as against projected export of Rs.3306.25 i.e. 71.70 % during the financial year 2019-2020.
- The unit has achieved positive NFE during the block period.
- The APR for the year 2019-20 has been filed by the unit within the stipulated time period.
- UAC may like to monitor the performance of the Unit for the period 2019-20 in terms of Rule 54 of SEZ Rules, 2006.

GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

A) PROPOSAL:

Monitoring of the performance of M/s. Infix Services Private Limited, unit located in Unit 1, SDF-1, SEEPZ- SEZ, Andheri (E), Mumbai for the period 2019-20 of block period 2017-18 to 2021-22.

B) Specific Issue on which decision of AC is required:

Monitoring of the performance of the unit for the FY 2019-20 of block period 2017-18 to 2021-22 in terms of Rule 54 of SEZ Rules, 2006

C) The details of the approved export projections for the block period 2017-18 to 2021-22, are as detailed below:

(I) APPROVED Projections

(Rs. in lakhs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
FOB value of export	5000.00	5500.00	6050.00	6655.00	7320.50	30525.50
FE Outgo	1410.00	1545.00	1694.50	1856.75	2036.03	12913.49
NFE	3590.00	3955.00	4355.50	4798.25	5284.48	21983.23

(II) Performance as compared to projections during the block period 2017-18 to 2021-22:

(Rs. In Lakhs)

Year	Export (Rs. In Lakhs)		F.E. OUTGO (Rs. In Lakhs)				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2017-18	5000	5154.93	260	32.14	50	26.56	1170.47
2018-19	5500	6336.72	285	31.49	50	26.86	719.18
2019-20	6050	7262.63	312.50	46.56	50	13.16	216.93
Total	16550	18754.28	857.50	110.19	150.00	66.58	2106.58

(III) Cumulative NFE achieved during the block period 2017-18 to 2021-22.

(Rs. in Lakhs)

Year	Cumulative NFE Projection	Cumulative NFE Achieved	Cumulative % NFE Achieved
2017-18	3590.00	3921.03	109.22 %
2018-19	7545.00	9477.76	125.61 %
2019-20	11900.50	16446.48	138.19 %

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

Name of the unit	M/s. Infinix Services Pvt Ld	
Location	Unit No. 1, 9, 10, 11, & 14 SDF-I	
Area	1A	823 Sq.mtr
	9	600 Sq.mtr
	9PanA	5 Sq.mtr
	9PanB	13 Sq.mtr
	10	447 Sq.mtr
	10Pan	11 Sq.mtr
	11	600 Sq.mtr
	11Pan	24 Sq.mtr
	14	488 Sq.mtr
	14Pan	11 Sq.mtr
LOA No. & Date	SEEPZ-SEZ/NUS/APL/SW/18/05-06/1519 dated 06.03.2006 as amended	
Validity of LOA	31.03.2027	
Item(s) of manufacture/ Services	Software Development Consultancy-CPC CODE-842, System Integration, Networking and IT Enabled Services.	
Date of commencement of production	01.05.2007	
Execution of BLUT	Yes	
Outstanding Rent dues	Rs. 7, 89,565/- as on 11.08.2022 of all galas	
Labour Dues	1A	Letter sent to the unit on 29.04.2022 pending for adjudication of sub-lease agreement for the period 01.04.2022 to 31.03.2027
	9	
	10	
	11	
	14	
Validity of Lease Agreement		
Pending CRA Objection, if any	No (As per APR file)	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No (As per APR file)	
a) Projected employment for the block period	1434	
b) No. of employees as on 31.03.2022	1350	
Area allotted (in sq. ft.)	31836.66 sq.ft.	
Area available for each employee per sq. ft. basis (area / no. of employees)	23.58 Sq.ft/employee	
Investment till date	Building	Rs. 545.95 Lakhs
	Plant& Machinery	Rs. 1049.32 Lakhs
	TOTAL	Rs. 1595.27 Lakhs
Per Sq. ft. Export during the FY	Rs. 22812.16 per Sq. Ft.	
Quantity and value of goods exported under Rule 34	NIL	

(unutilized goods)	
Value Addition during the monitoring period	NIL
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	YES. APR for the year 2019-20 has been filed on 31.12.2020

(E) Reconciliation of Export & Import data.

(a) EXPORT

(Rs.in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Softex /Trade Data	Difference if any	Reason for Difference/Remark
2019-20	7262.63	7391.29	128.66	Due to Transfer pricing and exchange rate difference

(b) IMPORT (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.

(Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per Softex/Trade Data	Difference if any	Reasons for difference
2019-20	13.16	0.00	13.16	The difference is due Inter Unit Transfer Goods.

(F) Bond cum Legal Undertaking (BLUT)

i	Total Bond-Cum Legal Undertaking	Rs. 12,48,40,000/-
ii	Remaining Value of BLUT given by entity at the star of the Financial Year.	Rs. 9,77,96,039/-
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	NIL
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	Rs. 1,83,90,377/-
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii)- (iv)].	Rs. 7,94,05,662/-
(G)	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	NIL
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office/ RBI and if approved, whether they have filed such pending Softex.	Yes.
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes. The Softex has been certified upto March 2020 as per letter dated 07.07.2022 submitted by the unit.

(c)	Whether unit has filed any request for Cancellation of Softex	No.
(I)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No.
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No.
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	The unit vide letter dated 07.07.2022 has informed that they are working on it and will file it shortly.
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NIL
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered.	As per letter dated 21.07.2022 submitted by the unit, they have been allotted Pantry area by Seepz SEZ Authority which is being used for dining of employees. The unit further informed that under GST regime, they have availed duty exemption on the goods i.e. dining tables and chairs which are used in the pantry area and pre GST, they have not availed any duty exemption.
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No.

(P) Observations:

- The unit has achieved export revenue of Rs. 7262.63 Lakhs as against projected export of Rs.6050 Lakhs i.e. 120.04 % during the period from 2019-2020.
- The unit has achieved positive NFE during the block period
- The APR for the period 2019-20 has been filed by the unit within the stipulated time period.
- UAC may like to monitor the performance of the Unit for the period 2019-20 in terms of Rule 54 of SEZ Rules, 2006.

M/S INFINIX SERVICES PVT. LTD. 1, 104, NO. 1015/A/1/SW/13/015-06/1523
EXPORT & IMPORT NFE DATA FOR PERIOD OF FY 2018-20

Export value as per		IMPORT value as per-													
Year (F.Y.)	APR data	NSDL data	FOB Export value found during APR verification as per rule 53 of SEZ Rules.	Projects of Foreign Earning (FOE)	Import during the year -APR (Raw + CG)	IT/NSDL data	On verification on import data	Amortised value of value as per APR Rls. in lakhs.	Amortised value of CG 10% as per rule 53 of SEZ Rules.	APR data (Raw material consumed +amortised+Outflow)	APR data as per verification (Raw material consumed +amortised+Outflow)	Projects of Foreign exchange earning (NFE)	As per APR	After Verifications as per Rule 53 of SEZ Rules.	On Cumulative Basis
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
	3(a)				4A(3)+4B(i)	BM+CG	4B(v)	4B(v)		4A(i)+9+4PR(S) + APR columns (6)	4A(i)+10+APR (5)		APR (7)	(4-13)	
18-19															
19-20	7262.63	7215.97	7762.43	6050	0.00+0.00+ IUT 13.16	0	0	30.42	30.42	370.31	293.91	4355.5	6968.72	6968.72	18446.48
															9677.76

Projected Figures Against Exports and NFE (2016-17 to 2020-21) Rs. in lakhs

	EXPORT	ACHIEVED	% ACHIEVEMENT	ACHIEVED % ACHIEVED
2017-18	5000	5194.01	103.89	31.90
2018-19	5300	6316.72	119.18	33.55
2019-20	6050	7762.43	127.48	4355.5
2020-21	4635			4798.25
2021-22	7320.3			5344.47
Total	30425.5			21683.21

M/S INFINIX SERVICES PVT.LTD.1 LOA NO.NUS/APL/SW/18/05-06/1519
EXPORT & IMPORT NFE DATA

YEAR	CG IMP. 4B(V)	AMORTISED VALUE										Total
		10-11	11-12	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	
		10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%
2010-11	-13.89	(1.39)	(1.39)	(1.39)	(1.39)	(1.39)	(1.39)	(1.39)	(1.39)	(1.39)	(1.39)	(13.89)
2011-12	0.00	-	-	-	-	-	-	-	-	-	-	-
2012-13	40.64			4.06	4.06	4.06	4.06	4.06	4.06	4.06	4.06	32.51
2013-14	48.23			4.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82	33.76
2014-15	21.11					2.11	2.11	2.11	2.11	2.11	2.11	12.67
2015-16	115.56						11.56	11.56	11.56	11.56	11.56	57.78
2016-17	15.22							1.52	1.52	1.52	1.52	6.09
2017-18	37.32								3.73	3.73	3.73	11.20
2018-19	26.86									2.69	2.69	5.37
2019-20	13.16										1.32	1.32
TOTAL	304.21	-1.39	-1.39	2.68	7.50	9.61	21.17	22.69	26.42	29.11	30.42	146.80

**GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF THE UNIT APPROVAL COMMITTEE

A) PROPOSAL:

Monitoring of the performance of M/s. Infix Services Private Limited, unit located in Unit 5, SDF-1, SEEPZ- SEZ, Andheri (E), for the period 2019-20 of block period 2016-17 to 2020-21.

B) Specific Issue on which decision of UAC is required:

Monitoring of the performance of the unit for FY 2019-20 of block period 2016-17 to 2020-21 in terms of Rule 54 of SEZ Rules, 2006.

C) The details of the approved export projections for FY 2016-17 to 2020-21, are as detailed below:

(I) APPROVED Projections

(Rs. in lakhs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
FOB value of export	800.00	825.00	850.00	875.00	900.00	4250.00
FE Outgo	126.00	129.00	133.00	136.00	138.00	662.00
NFE	674.00	696.00	717.00	739.00	762.00	3588.00

(II) Performance as compared to projections during the block period 2016-17 to 2020-21:

(Rs. In Lakhs)

Year	Export (Rs. In Lakhs)		F.E. OUTGO (Rs. In Lakhs)				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2016-17	800	702.68	5.00	0.00	25.00	166.98	2.35
2017-18	825	729.95	5.00	0.00	25.00	7.21	24.14
2018-19	850	795.99	5.00	0.00	25.00	0.00	4.29
2019-20	875	987.03	5.00	0.00	25.00	0.00	9.47
Total	3350.00	3215.65	20.00	0.00	200.00	174.19	40.25

(III) Cumulative NFE achieved during the block period 2016-17 to 2020-21:

(Rs. in Lakhs)

Year	Cumulative NFE Projection	Cumulative NFE Achieved	Cumulative % NFE Achieved
2016-17	674	690.90	102.50 %
2017-18	1370	1394.31	101.77%
2018-19	2087	2183.82	104.63%
2019-20	2826	3159.19	111.79%

(IV) Whether the Unit achieved Positive NFE

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

Name of the unit	M/s. Infinix Services Pvt Ld	
Location	Unit No. 5, SDF-1	
Area	712 Sq.mtr	
LOA No. & Date	SEEPZ-SEZ/NUS/APL/513/96/776 Dated 16.04.1996 as amended	
Validity of LOA	31.03.2026	
Item(s) of manufacture/ Services	Development of computer software, consultancy systems integration, site preparation, network and its maintenance, software maintenance, education and training in computer/computer software, etc.	
Date of commencement of production	01.08.1996	
Execution of BLUT	Yes	
Outstanding Rent dues	Rs. 739.54/- as on 11.08.2022	
Labour Dues	NIL	
Validity of Lease Agreement	Sub-lease agreement is registered for the period 01.04.2021 to 31.03.2026	
Pending CRA Objection, if any	No (As per APR file)	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No (As per APR file)	
a) Projected employment for the block period	140	
b) No. of employees as on 31.03.2020	136	
Area allotted (in sq. ft.)	7661.12 sq.ft.	
Area available for each employee per sq. ft. basis (area / no. of employees)	56.33 Sq.ft/employee	
Investment till date	Building	Rs. 48.64 Lakhs
	Plant& Machinery	Rs. 489.78 Lakhs
	TOTAL	Rs. 538.42 Lakhs
Per Sq. ft. Export during the FY	Rs. 12883.62 per Sq. Ft.	
Quantity and value of goods exported under Rule 34 (unutilized goods)	NIL	
Value Addition during the monitoring period	NIL	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	YES. APR for the year 2019-20 has been filed on 31.12.2020	

(E) Reconciliation of Export & Import data.

(a) EXPORT

(Rs.in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Softex /Trade Data	Difference if any	Reason for Difference/Remark
2019-20	987.03	1000.02	12.99	Due to Transfer pricing and exchange rate difference

(b) IMPORT (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.

(Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per Softex/Trade Data	Difference if any	Reasons for difference
2019-20	0.00	0.00	0.00	-

(F) Bond cum Legal Undertaking (BLUT)

i	Total Bond-Cum Legal Undertaking for the Block Period 2016-17 to 2020-21	Rs. 1,79,20,000/-
ii	Remaining Value of BLUT given by entity at the star of the Financial Year 2019-20	Rs. 1,48,62,489/-
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year 2019-20	NIL
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services) during the year 2019-20	Rs. 10,35,108/-
v	Remaining Value of BLUT as at the end of the Financial Year 2019-20 [(ii) + (iii) - (iv)]	Rs. 1,38,27,380/-
(G)	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	NIL
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office/RBI and if approved, whether they have filed such pending Softex.	Yes.
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes. As per letter dated 07.07.2022 submitted by the unit, Softex has been certified upto March, 2020.
(c)	Whether unit has filed any request for Cancellation of Softex	No.
(I)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No.
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.	No

(J)	<p>is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No
(K)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	<p>The unit vide letter dated 07.07.2022 has informed that they are working on it and will file it shortly.</p>
(L)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof</p>	Yes
(M)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	NIL
(N)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises. If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility ?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed ? details to be given including amount of duty / tax recovered or yet to be recovered.</p>	No
(O)	<p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring</p>	No.

(P) Observations:

- The unit has achieved export revenue of Rs. 987.03Lakhs as against projected export of Rs.875 Lakhs i.e. 112.80 % during the F.Y.2019-2020.
- The unit has achieved positive NFE during the year 2019-20.
- The APR for the year 2019-20 has been filed by the unit within the stipulated time period.
- UAC may like to monitor the performance of the Unit for the period 2019-20 in terms of Rule 54 of SEZ Rules, 2006.

EXPORT & IMPORT NFE DATA FOR PERIOD OF FY YEAR 2019-20.

IMPORT value (In Lakhs)

Year (F.Y.)	Export value as per				IMPORT value as per-							NFE			
	APR data	NSDL data	FOB Export value found during APR	Projected Foreign Earning (FOB)	Import during the year -APR (Raw + CG)	IT/NSDL- data	On verification import data	Amortised value as per APR Rs. In	Amortised value of CG 10% as per rule 53 of SEZ.	APR-data (Raw material consumed +amortised+ Outflow)	APR-data as per verification (Raw material consumed)	Projected Foreign exchange earning	As per APR	After Verification as per Rule 53 of SEZ Rules.	On Cumulative Basis
1.	4	3	4	6	6	7	8	8	10	11	12	13	14	15	16
	300				4000+800			8000		4000+8000+APR volume (%)	4000+12000+8000		APR (%)	(4-12)	
2019-20	587.03	968.35	987.03	875	0	0.1B	1619.2	2.19	2.19	23.32	11.66	739	975.4	975.37	3159.19
															2181.62

Projected Figures Against Exports and NFE (2016-17 to 2020-21) Rs.

EXPORTS	ACHIEVED	% ACHIEVED	NFE	ACHIEVED	% ACHIEVED
2016-17	800	702.68	87.83	674	84.25
2017-18	825	729.95	88.47	696	84.36
2018-19	850	795.66	93.60	717	84.35
2019-20	875	987.03	94	739	84.46
2020-21	900	NA	NA	762	NA
	4250	3215.32		3588	84.42

M/S INFINIX SERVICES PVT.LTD. LOA NO.NUS/APL/513/96/776

EXPORT & IMPORT NFE DATA

YEAR	CG IMP	AMORTISED VALUE										Total			
		11-12	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	10%				
		10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	0.558
2011-12	0.62	0.062	0.062	0.062	0.062	0.062	0.062	0.062	0.062	0.062	0.062	0.062	0.062	0.062	2.672
2012-13	3.34	0.334	0.334	0.334	0.334	0.334	0.334	0.334	0.334	0.334	0.334	0.334	0.334	0.334	2.534
2013-14	3.62		0.362	0.362	0.362	0.362	0.362	0.362	0.362	0.362	0.362	0.362	0.362	0.362	4.266
2014-15	7.11			0.711	0.711	0.711	0.711	0.711	0.711	0.711	0.711	0.711	0.711	0.711	0
2015-16	0.00					0	0	0	0	0	0	0	0	0	0
2016-17	0.00						0	0	0	0	0	0	0	0	0
2017-18	7.21								0.721	0.721	0.721	0.721	0.721	0.721	2.163
2018-19	0.00												0	0	0
2019-20	0.00													0	0
TOTAL	21.90	0.06	0.40	0.76	1.47	2.19	2.19	2.19	12.19						

GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

A) PROPOSAL:

Monitoring of the performance of M/s. Globatronix (Bombay) Pvt. Ltd., unit located in Unit No.157, SDF-V, SEEPZ- SEZ, Andheri (E), Mumbai – 400 096 for the period 2019-20 of block period 2017-18 to 2021-22.

B) Specific Issue on which decision of AC is required:

Monitoring of the performance of the unit for FY 2019-20 of 2017-18 to 2021-22 block period in terms of Rule 54 of SEZ Rules, 2006.

C) The details of the approved export projections for 2019-2 block period of 5 years i.e. FY 2017-18 to 2021-22 are as detailed below:

(I) APPROVED Projections

(Rs. in lakhs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
FOB value of export	7700.00	8500.00	9500.00	10500.00	12000.00	48200.00
FE Outgo	4667.00	5269.00	5971.00	6673.00	7975.00	30555.00
NFE	3033.00	3231.00	3529.00	3827.00	4025.00	17645.00

(II) Performance as compared to projections during the block period 2017-18 to 2021-22.

(Rs. In Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2017-18	7700.00	6271.04	4657.00	4502.79	10.00	0.00	52.44
2018-19	8500.00	6784.13	5257.00	4905.10	12.00	15.25	56.27
2019-20	9500.00	8232.66	5956.00	6145.32	15.00	20.86	56.84
2020-21	10500.00	96.92	6658.00	4.42	15.00	0.00	0.00
Total	36200.00	21384.75	22528.00	15557.63	52.00	36.11	165.55

(III) Cumulative NFE achieved during the block period 2017-18 to 2021-22.

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2017-18	3033.00	1816.86	59.90 %
2018-19	6264.00	3998.72	63.86 %
2019-20	9793.00	7337.86	74.92 %
2020-21	13620.00	7364.40	54.07 %

(IV) Whether the Unit achieved Positive NFE : Yes

D) Other Information:

Name of the unit	M/s. Globatronix (Bombay) Pvt Ltd	
Location	Unit No. 157, SDF-V	
Area	732 Sq.mtr	
LOA No. & Date	8/15/86-EPZ dated 10.06.1986 as amended	
Validity of LOA	01.04.2022 to 31.03.2023	
Item(s) of manufacture/ Services	Chokes/Coils, Header Assembly, HR TO5 Coils, Magnetic Relay Coils, Motor-Header Assembly, Wire Wound Resistors.	
Date of commencement of production	01.01.1987	
Execution of BLUT	BLUT is Not submitted for the current block period i.e. 2022-23	
Outstanding Rent dues	Rs. 7,32,677/- as on 11.08.2022 ✓	
Labour Dues	Grievance of Maharashtra Navnirman Seva regarding illegal termination of employees.	
Validity of Lease Agreement	Sub-lease agreement is registered for the period 01.04.2017 to 31.03.2022	
Pending CRA Objection, if any	No	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	Nil (as per record on file)	
Projected employment for the block period No. of employees as on 31.03.2022	Projected Employment : Men – 10 & Women – 20 Total No. of employees as per APR of 2019-20 - 693 & Total Nos. of employees as per APR of 2020-21 – 693	
Area allotted (in sq.ft.)	8503.49 Sq. Ft.	
	2019-20	2020-21
Area available for each employee per sq.ft. basis (area / no. of employees)	12.27 Sq. Ft per employee	12.27 Sq. Ft per employee
Investment till date	Building	205.11 Lakhs
	Plant & Machinery	274. 300.55 Lakhs
	TOTAL	96. 1996.77 Lakhs
Per Sq. ft. Export during the FY	505.22 lakhs per Sq. Ft.	0.011 lakhs per Sq. Ft.
Quantity and value of goods exported under Rule 34 (unused goods)	Nil	
Value Addition during the monitoring period	Not Applicable	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.	Yes	
If no, details of the Year along with no of days delayed to be given.		

(E) Reconciliation of Export & Import data.

(a) EXPORT

(Rs. in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference if any	Reason for Difference/Remark
2019-20	8232.66	7503.72	728.94	The difference is an account of Loan/free of payment Goods Exported which is not reported in APR
2020-21	96.92	65.34	31.58	The difference is on account of sale under Rule 53A Rs. 31.04 and 0.54 is due to exchange rate difference.

(b) IMPORT (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.

(Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2019-20	6166.18	6166.18	-	-
2020-21	4.42	4.42	-	-

(F) Bond cum Legal Undertaking (BLUT)

		2019-20	2020-21
i	Total Bond-Cum Legal Undertaking	Rs. 2985.32	Rs. 2985.32
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	Rs. 1709.37	Rs. 203.39
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	-	-
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	Rs. 1505.98	Rs. 1.65
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)].	Rs. 203.39	Rs. 201.74
(G)	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	Nil - (As per APR 2019-20 & 2020-21 submitted by the unit).	
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	NA	
(b)	Whether all Softex has been certified, if	NA	

	so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	
(c)	Whether unit has filed any request for Cancellation of Softex	NA
(I)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	Pertains to ADC
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	No
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	No
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	Not Applicable
(N)	Has the unit set up any cafeteria / canteen/food court in unit premises? If yes, whether permission from UAC /DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	No
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

(P) Observations:

- The unit has achieved export revenue of Rs. 8232.66 Lakhs as against projected export of Rs.9500.00 i.e. 86.65 % for the FY 2019-20 and unit has achieved export revenue of Rs. 96.92 Lakhs as against projected export of Rs.10500.00 i.e. 0.92 % for the FY 2020-21.
- The unit has achieved positive NFE for the year 2019-20 & 2020-21 & also for the block period 2017-18 to 2021-22.
- The APR has been filed within the stipulated time period.

ANNEXURE - B

GLOBALTRONIX (BOMBAY) PVT. LTD.

LOA NO.8/15/86-EPZ dated 10.06.1986 as amended

Date of Commencement of Production 01.01.1987

YEAR	CG IMP. 4B(V)	AMORTISED VALUE	Value in Lakhs												
			11-12	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	Total		
			10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	
2011-12	0.00	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-
2012-13	2.69	2.42	0.27	0.27	0.27	0.27	0.27	0.27	0.27	0.27	0.27	0.27	0.27	0.27	2.42
2013-14	46.76	37.41		4.68	4.68	4.68	4.68	4.68	4.68	4.68	4.68	4.68	4.68	4.68	37.41
2014-15	32.43	22.70			3.24	3.24	3.24	3.24	3.24	3.24	3.24	3.24	3.24	3.24	22.70
2015-16	2.84	1.70				0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28	1.70
2016-17	11.58	5.79					1.16	1.16	1.16	1.16	1.16	1.16	1.16	1.16	5.79
2017-18	0.00	-													-
2018-19	20.86	6.26										2.09	2.09	2.09	6.26
2019-20	-43.70	(8.74)											(4.37)	(4.37)	(8.74)
2020-21	0.00	-													-
TOTAL	73.46	67.54	0.00	0.27	4.95	8.19	8.47	9.63	9.63	11.72	7.35	7.35	(4.37)	7.35	67.54

ANNEXURE - B

GLOBALTRONIX (BOMBAY) PVT. LTD.

LOA NO.8/15/86-EPZ dated 10.06.1986 as amended

Date of Commencement of Production 01.01.1987

Value in Lakhs

YEAR	CG IMP. 4B(V)	AMORTISED VALUE	10-11	11-12	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	Total
			10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	
2010-11	24.68	24.68	2.47	2.47	2.47	2.47	2.47	2.47	2.47	2.47	2.47	2.47	24.68
2011-12	0.00	0.00	-	-	-	-	-	-	-	-	-	-	-
2012-13	2.69	2.15			0.27	0.27	0.27	0.27	0.27	0.27	0.27	0.27	2.15
2013-14	46.76	32.73				4.68	4.68	4.68	4.68	4.68	4.68	4.68	32.73
2014-15	32.43	19.46					3.24	3.24	3.24	3.24	3.24	3.24	19.46
2015-16	2.84	1.42						0.28	0.28	0.28	0.28	0.28	1.42
2016-17	11.58	4.63							1.16	1.16	1.16	1.16	4.63
2017-18	0.00	-								-	-	-	-
2018-19	20.86	4.17									2.09	2.09	4.17
2019-20	-43.70	(4.37)										(4.37)	(4.37)
TOTAL	98.14	84.88	2.47	2.47	2.74	7.41	10.66	10.94	12.10	12.10	14.18	9.81	84.88

GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

A) PROPOSAL:

Monitoring of the performance of M/s. Health Prime Services (India) Pvt. Ltd. unit located in AC Unit 505-508, Multistoried Bldg., SEEPZ- SEZ, Andheri (E), for the period 2020-21 of block period 2018-19 to 2022-23.

B) Specific Issue on which decision of UAC is required:

Monitoring of the performance of the unit for FY 2020-21 of 2018-19 to 2022-23 block period in terms of Rule 54 of SEZ Rules, 2006

C) The details of the approved export projections for 2020-21 block period of 5 years i.e. FY 2018-19 to 2022-23, are as detailed below:

(I) APPROVED Projections

	(Rs. in lakhs)					
	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
FOB value of export	2730.00	2780.00	2830.00	2880.00	2930.00	14150.00
FE Outgo	85.00	50.00	75.00	50.00	50.00	310.00
NFE	2645.00	2730.00	2755.00	2830.00	2880.00	13840.00

(II) Performance as compared to projections during the block period 2018-19 to 2022-23.

(Rs. In Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2018-16	2730.00	2508.46	0.00	0.00	85.00	0.00	185.04
2019-20	2780.00	2706.72	0.00	0.00	50.00	0.00	285.93
2020-21	2830.00	3324.26	0.00	0.00	75.00	0.00	0.00
Total	8340.00	8539.44	0.00	0.00	210.00	0.00	470.97

(III) Cumulative NFE achieved during the block period 2018-19 to 2022-23.

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2018-19	2645.00	2307.99	87.25%
2019-20	5375.00	4710.36	87.63%
2020-21	8130.00	8009.08	98.51%

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

Name of the unit	M/s. Health Prime Services (India) Pvt Ltd		
Location	Unit No. 505 to 508 Multistoried Building		
Area	505	735 Sq.mtr	
	506	785 Sq.mtr	
	507	813 Sq.mtr	
	508	728 Sq.mtr	
LOA No. & Date	SEBPZ SEZ/IA-I/APL/SW-011/2007-08/7451 dated 10.12.2007 as amended		
Validity of LOA	01-10-2018 to 30-09-2023		
Item(s) of manufacture/ Services	BPO/IT enabled services for Health Care Industry including Computer Software.		
Date of commencement of production	01-10-2008		
Execution of BLUT	Yes		
Outstanding Rent dues	NIL		
Labour Dues	NIL		
Validity of Lease Agreement	Sub-lease agreement is registered for 95 years w.e.f. 27.11.2007		
Pending CRA Objection, if any	No		
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No (as per record on file)		
a) Projected employment for the block period	-		
b) No. of employees as on 31.03.2022	As per APR of 2020-21 - 602		
Area allotted (in sq.ft.)	32936.36 Sq. Ft.		
Area available for each employee per sq.ft. basis (area / no. of employees)	54.71 Sq. Ft per employee		
Investment till date	Building	1806.62 Lakhs	
	Plant & Machinery	700.35 Lakhs	
	TOTAL	2506.97 Lakhs	
Per Sq.ft. Export during the FY	0.100 lakhs per Sq. Ft.		
Quantity and value of goods exported under Rule 34 (unutilized goods)	Nil		
Value Addition during the monitoring period	Not Applicable		
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.	Yes (The APR has been filed well within the stipulated time period)		
If no, details of the Year along with no of days delayed to be given.			

(E) Reconciliation of Export & Import data.

(a) EXPORT

(Rs.in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Softex/Trade Data	Difference if any	Reason for Difference/Remark
2020-21	3324.26	2910.50	413.76	Export made to the tune of Rs. 381.41 during the month of March 21 not considered by NSDL and there is an exchange rate difference of Rs. 32.30 lakhs.

(b) IMPORT (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.

(Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per Softex/Trade Data	Difference if any	Reasons for difference
2020-21	71.24	71.24	0.00	-

(F) Bond cum Legal Undertaking (BLUT)

i	Total Bond-Cum Legal Undertaking	Rs. 2,32,90,000/-
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	Rs. 1,82,65,531/-
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	-
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	Rs. 63,91,709/-
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)].	Rs. 1,18,73,822/-
(G)	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	Nil. As per APR 2020-21
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the	Yes

	Softex and reasons for pendency.	
(e)	Whether unit has filed any request for Cancellation of Softex	No
(f)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No
(j)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	Pertains to ADC
(k)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	No
(l)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes
(m)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	Not Applicable
(n)	Has the unit set up any cafeteria / canteen / food court in unit premises. If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	No.
(o)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

(P) Observations:

- The unit has achieved export revenue of Rs. 3324.26 Lakhs as against projected export of Rs. 2830 lakhs i.e. 117.46 % for the FY 2020-21.
- The unit has achieved positive NFE for the year 2020-21 & also for the block period 2018-19 to 2022-23.
- The APR has been filed within the stipulated time period.

ANNEXURE -A

M/S. HEALTH PRIME SERVICES (I) PVT. LTD.

LOA NO.SEEFZ-SEZ/A-V/APL/SW-011/2007-08/7451 dated 12.10.2007

DATE OF COMMENCEMENT OF PRODUCTION : 01.10.2008

EXPORT & IMPORT NFE DATA FOR F. Y. YEAR 2020-21 (BLOCK PERIOD 2018-19 to 2022-23)

Year (F.Y.)	Export value as per				IMPORT value as per-				NFE					
	APR data	NSDL data	FOB Export value found during APR verification as per rule 53 of SEZ Rules.	Projected Foreign Earning (based on FOB value)	Import during the year -APR (Raw + CG)	NSDL data	Amortised value as per APR Rs. In Lakhs.	Amortised value of CG 10% as per rule 53 of SEZ Rules.	APR data (Raw material consumed +amortised-outflow)	APR-data as per verification (Raw material consumed +amortised-Outflow)	Projected Foreign Exchange Earning	As per APR	After Verification as per Rule 53 of SEZ Rules.	On Cumulative Basis
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	3(a)		4A(i)-(b)+4B(i)		4A(i)-(b)+4B(i)		4B(vi)		4A(i)-(b)+4B(i) /APR column E	4A(i)-(b)+4B(i) /APR (E)		4B(vi)	4A(i)-(b)+4B(i)	
2018-19	3508.66	2479.56	2508.46	2750.00	0.00	0.00	15.66	15.63	200.48	200.47	2645.00	2307.98	2307.98	2307.98
2019-20	2706.72	2687.02	2706.72	2780.00	0.00	0.00	18.40	18.47	304.33	304.35	2730.00	2402.39	2402.37	4710.36
2020-21	9324.76	2510.50	3324.26	2830.00	71.24	0.00	25.53	25.54	25.53	25.54	2755.00	3298.73	3298.72	8009.08
Total Achieved	8539.44	8077.08	8539.44	8340.00	71.24	0.00	59.37	59.39	530.34	530.36	8130.00	8009.10	8009.08	8009.08

ANNEXURE - B

M/S. HEALTH PRIME SERVICES (I) PVT. LTD.

LOA NO.SEEP2-SEZ/IA-I/APL/SW-011/2007-08/7451 dated 12.10.2007

DATE OF COMMENCEMENT OF PRODUCTION : 01.10.2008

YEAR	CG IMP.	AMORTISED VALUE	Value in Lakhs										Total			
			11-12	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21				
2011-12	21.58	21.58	10%	2.16	2.16	2.16	2.16	2.16	2.16	2.16	2.16	2.16	2.16	2.16	2.16	21.58
2012-13	75.79	68.21		7.58	7.58	7.58	7.58	7.58	7.58	7.58	7.58	7.58	7.58	7.58	7.58	68.21
2013-14	39.61	31.69			3.96	3.96	3.96	3.96	3.96	3.96	3.96	3.96	3.96	3.96	3.96	31.69
2014-15	14.11	9.87				1.41	1.41	1.41	1.41	1.41	1.41	1.41	1.41	1.41	1.41	9.87
2015-16	0.00	-														-
2016-17	0.00	-														-
2017-18	3.23	1.29									0.32	0.32	0.32	0.32	0.32	1.29
2018-19	0.00	-														-
2019-20	29.89	5.98											2.99	2.99	2.99	5.98
2020-21	71.24	7.12													7.12	7.12
TOTAL	255.45	145.75		2.16	9.74	13.70	15.11	15.11	15.11	15.11	15.43	15.43	15.43	18.42	25.54	145.75

GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

A) PROPOSAL:

Monitoring of the performance of M/s. K. P. Sanghvi International Ltd., unit located in Unit No. GJ-04, SEEPZ++, SEEPZ- SEZ, Andheri (E), Mumbai – 400 096 for the period 2020-21 of block period 2017-18 to 2021-22.

B) Specific Issue on which decision of AC is required:

Monitoring of the performance of the unit for FY 2020-21 of 2017-18 to 2021-22 block period in terms of Rule 54 of SEZ Rules, 2006.

C) The details of the approved export projections for 2020-21 block period of 5 years i.e. FY 2017-18 to 2021-22 are as detailed below:

(I) APPROVED Projections

(Rs. in lakhs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
FOB value of export	14529.00	15255.00	16018.00	16819.00	17660.00	80282.00
FE Outgo	8328.00	8743.00	9294.00	9623.00	10231.00	46220.00
NFE	6201.00	6512.00	6724.00	7196.00	7429.00	34062.00

(II) Performance as compared to projections during the block period 2017-18 to 2021-22.

(Rs. In Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow Actual
			Projected	Actual	Projecte d	Actual	
2017-18	14529.00	11642.27	6956.68	1166.42	1245.70	10.66	43.25
2018-19	15255.00	18938.89	7306.75	2700.39	1306.00	3.48	41.34
2019-20	16018.00	18689.27	7769.22	4084.59	1390.00	214.25	154.77
2020-21	16819.00	16528.18	8060.15	2975.53	1423.00	8.24	87.04
Total	62621.00	65798.61	30092.80	10926.93	5364.70	236.63	326.40

(III) Cumulative NFE achieved during the block period 2017-18 to 2021-22.

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2017-18	6201.00	11331.49	182.73 %
2018-19	12713.00	26399.58	207.58 %
2019-20	19437.00	40629.98	209.03 %
2020-21	26633.00	50107.90	188.14 %

(IV) Whether the Unit achieved Positive NFE : Yes

D) Other Information:

Name of the unit	M/s. K. P. Sanghavi International Ltd	
Location	Plot No. GI-04, SEEPZ++	
Area	1028 Sq.mtr	
LOA No. & Date	SEEPZ-SEZ/IA(I)/NUS/APL/GI-265/02-03/3017 DATED 29.04.2004 as amended	
Validity of LOA	01.04.2022 to 31.03.2027	
Item(s) of manufacture/ Services	Plain Gold Jewellery, Studded Gold Jewellery, Cut & Polished Diamonds, Plain & Studded Silver/Platinum Jewellery, Titanium/Stainless Steel/ Brass Jewellery Studded with Diamonds and Precious stones Plain & Studded Palladium Jewellery, Ceramic Studded Jewellery, Precious metal Combine with Non Precious items Studded with Diamonds "Diamonds Particles, Rough Diamonds Precious, Semi-precious Stones and CZ.	
Date of commencement of production	17.04.2007	
Execution of BLUT	Yes	
Outstanding Rent dues	Rs. 1,15,022/- as on 11.08.2022	
Labour Dues	NIL	
Validity of Lease Agreement	Sub-lease agreement is registered w.e.f. 01.03.2003	
Pending CRA Objection, if any	Yes, Under Process	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	Nil (as per record on file)	
a) Projected employment for the block period	Projected Employment : Men – 400 & Women – 70	
b) No. of employees as on 31.03.2022	As per APR of 2020-21, No. of employees - 351	
Area allotted (in sq.ft.)	11065.30 Sq. Ft.	
Area available for each employee per sq.ft. basis (area / no. of employees)	31.52 Sq. Ft per employee	
Investment till date	Building	Rs. 721.95 Lakhs
	Plant & Machinery	1274. Rs. 1274.82 Lakhs
	TOTAL	1996. Rs. 1996.77 Lakhs
Per Sq. ft. Export during the FY	1.493 lakhs per Sq. Ft.	
Quantity and value of goods exported under Rule 34 (unused goods)	Rs. 272.42 Lakhs	
Value Addition during the monitoring period	15.02 %	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.	No. (The APR for the FY 2020-21 has not been filed within time submitted on 11.03.2022 & the delay is of 69 days)	
If no, details of the Year along with no of days delayed to be given.		

(E) Reconciliation of Export & Import data.

(a) EXPORT

(Rs. in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Softex/Trade Data	Difference if any	Reason for Difference/Remark
2020-21	16528.18	16861.63	333.45	Returnable Samples, Free Sample Sales, Repair & Return Sales, & goods return back to customer from custom itself.

(b) IMPORT (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.

(Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2020-21	2983.77	3456.64	472.87	Returnable Samples, Returnable repair, Loan goods, Freight amount & Insurance amount not considered by unit, Goods return back to customer from custom, BOE booked in FY 21-22, & Exchange rate difference

(F) Bond cum Legal Undertaking (BLUT)

i	Total Bond-Cum Legal Undertaking	Rs. 27426.60
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	Rs. 25609.76
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	-
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	Rs. 796.71
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)].	Rs. 24813.06
(G)	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.	Yes – 313 cases Rs. 4956.76 Lakhs. (As per APR 2020-21 submitted by the unit). Unit vide their letter dated 29.04.2022 have informed that presently an amount of Rs. 85.85 lakhs pertaining to 172 cases is pending for realization. Letter dated 25.07.2022 has been issued to the unit to inform the particulars of imported goods used for manufacturing the exported goods for which foreign exchange realisation is pending for the said period so that duty on the inputs can be calculated.
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof.	NA

	SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	NA
(c)	Whether unit has filed any request for Cancellation of Softex	NA
(I)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	Pertains to ADC
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax	No

	recovered or yet to be recovered	
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

(P) Observations:

- The unit has achieved export revenue of Rs. 16528.18 Lakhs as against projected export of Rs. 16819.00 i.e. 98.27 % for the FY 2020-21.
- The unit has achieved positive NFE for the year 2020-21 & also for the block period 2017-18 to 2021-22.
- Unit has achieved value additions of 15.02 % for the FY. 2020-21.
- The APR for the FY 2020-21 has not been filed within time submitted on 11.03.2022 & the delay is of 69 days. UAC may like to initiate penal action against unit for late submission of APR. Under Rule 54 of SEZ Rules 2006.
- The balance amount in BLUT at the end of 2020-21 is positive.
- NO Show Cause Notice is pending.
- CRA objection regarding non realisation of Foreign Exchange beyond permissible limit is under process as stated in column (G) above.

ANNEXURE - A

K. P. SANGHVI INTERNATIONAL LTD.
 LGA NO:IA(1)/NUS/APL/GJ/265/12-03 DATE 29.04.2004
 DATE OF COMMENCEMENT OF PRODUCTION 17.04.2002

EXPORT, IMPORT & NFE DATA FOR BLOCK PERIOD OF FINANCIAL YEAR 2020-21 (Block Period 2017-18 to 2021-22)

Year (F.Y.)	Export value as per				IMPORT value as per-				NFE						
	APR data	NSDL data	FOB Export value found during APR verification as per rule 53 of SEZ Rules.	Projected Export	Import during the year -APR (Row + CG)	IT/NSDL data	Projected Import	Amortised value as per APR Rs. in Lakhs.	Amortised value of CG 10% as per rule 53 of SEZ Rules.	APR data (Raw material consumed +amortised+Out flow)	APR data as per verification (Raw material consumed +amortised+Outflow)	Projected Foreign exchange earning	As per APR	After Verification as per Rule 53 of SEZ Rules.	On Cumulative Basis
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
					4A(b)+4B(i)			4B(i)		6A(i)+APR(5) / APR column (6)	4A(i)+10%APR (5)		APR (7)	(4-11)	
2017-18	11642.27	12867.77	11642.27	14529.00	1177.08	2189.96	8702.38	41.11	41.11	310.78	310.78	6201.00	11331.49	11331.49	11331.49
2018-19	18938.85	19744.23	18938.85	15255.00	2703.87	3203.29	8612.75	34.78	34.78	3870.80	3870.80	6512.00	15069.09	15068.05	26399.58
2019-20	18089.27	19667.48	18089.27	16018.00	4298.84	5486.43	5159.22	41.10	41.10	4458.87	4458.87	6724.00	14230.40	14230.40	40629.98
2020-21	16528.18	16861.63	16528.18	18819.00	2983.77	3456.64	9483.15	39.85	39.85	7050.26	7050.26	7196.00	9477.92	9477.92	50107.90
Total Achieved	65798.61	69443.11	65798.61	62621.00	11163.56	14336.34	35457.50	156.84	156.84	15680.71	15680.71	26633.00	50107.90	50107.90	50107.90

RS. in Lakhs

ANNEXURE - B

K. P. SANGHVI INTERNATIONAL LTD.

LOA NO. IA(I)/NUS/APL/GI/265/02-03 DATE 29.04.2004

DATE OF COMMENCEMENT OF PRODUCTION 17.04.2007

Value in Lakhs

YEAR	CG IMP. 4B(V)	AMORTISED VALUE	11-12	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	Total
			10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%
2011-12	11.94	11.94	1.19	1.19	1.19	1.19	1.19	1.19	1.19	1.19	1.19	1.19	11.94
2012-13	28.31	25.48		2.83	2.83	2.83	2.83	2.83	2.83	2.83	2.83	2.83	25.48
2013-14	109.38	87.50			10.94	10.94	10.94	10.94	10.94	10.94	10.94	10.94	87.50
2014-15	33.61	23.53				3.36	3.36	3.36	3.36	3.36	3.36	3.36	23.53
2015-16	38.57	23.14					3.86	3.86	3.86	3.86	3.86	3.86	23.14
2016-17	65.32	32.66						6.53	6.53	6.53	6.53	6.53	32.66
2017-18	36.40	14.56							3.64	3.64	3.64	3.64	14.56
2018-19	3.48	1.04								0.35	0.35	0.35	1.04
2019-20	63.26	12.65									6.33	6.33	12.65
2020-21	8.24	0.82										0.82	0.82
TOTAL	398.51	233.33	1.19	4.03	14.96	18.32	22.18	28.71	32.35	32.70	39.03	39.85	233.33

GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

A) PROPOSAL:

Monitoring of the performance of M/s. KP Sanghvi International Pvt. Ltd. (Trading Division), unit located in Unit No. GJ-04, SEEPZ++, SEEPZ- SEZ, Andheri (E), Mumbai – 400 096 for the period 2020-21 of block period 2018-19 to 2022-23.

B) Specific Issue on which decision of AC is required:

Monitoring of the performance of the unit for FY 2020-21 of 2018-19 to 2022-23 block period in terms of Rule 54 of SEZ Rules, 2006.

C) The details of the approved export projections for 2020-21 block period of 5 years i.e. FY 2018-19 to 2022-23 are as detailed below:

(I) APPROVED Projections

(Rs. in lakhs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
FOB value of export	549.19	593.18	622.65	653.79	685.51	3104.31
FE Outgo	523.98	550.18	577.69	606.57	636.90	2895.32
NFE	25.21	43.00	44.96	47.22	48.60	208.99

(II) Performance as compared to projections during the block period 2018-19 to 2022-23.

(Rs. In Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2018-19	549.19	614.47	523.98	610.01	0.00	0.00	0.00
2019-20	593.18	636.56	550.18	565.03	0.00	0.00	0.00
2020-21	622.65	1551.24	577.69	1625.98	0.00	0.00	0.00
Total	1765.02	2802.27	1651.85	2801.02	0.00	0.00	0.00

(III) Cumulative NFE achieved during the block period 2018-19 to 2022-23.

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2018-19	25.21	35.99	142.76%
2019-20	68.21	99.04	145.19%
2020-21	113.17	305.97	270.36%

(IV) Whether the Unit achieved Positive NFE : Yes

D) Other Information:

Name of the unit	M/s. K. P. Sanghavi International Pvt Ltd., Trading Division	
Location	Plot No. GJ-04, SEEPZ-++	
Area	1028 Sq.mtr	
LOA No. & Date	SEEPZ-SEZ/IAI/NUS/APL/TRD /01/12-13 dated 27.05.2013 as amended	
Validity of LOA	22.08.2018 to 21.08.2023	
Item(s) of manufacture/ Services	Alloy for Silver, Alloy for Gold (It does not contain any Gold and is used for converting pure Gold in different Karats), Alloys for Platinum, Alloys for Palladium, Copper Zinc Base Alloy, Electro-Plating Solution:- (Rhodium, Palladium, Platinum, Silver, Gold). These are Noble Metal solution which is used for plating Jewellery for getting a desired finish for the end products.	
Date of commencement of production	22.08.2013	
Execution of BLUT	Yes	
Labour Dues	NIL	
Validity of Lease Agreement	Sub-lease agreement is registered w.e.f. 01.03.2003	
Pending CRA Objection, if any	No	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	Nil (as per record on file)	
a) Projected employment for the block period	-	
b) No. of employees as on 31.03.2022	As per APR of 2020-21 No. of employees - 3	
Area allotted (in sq.ft.)	Same as the main unit i.e. M/s KP Sanghvi International Pvt. Ltd.	
Area available for each employee per sq.ft. basis (area / no. of employees)	-	
Investment till date	Building	0.00 Lakhs
	Plant & Machinery	0.00 Lakhs
	TOTAL	0.00 Lakhs
Per Sq. ft. Export during the FY	-	
Quantity and value of goods exported under Rule 34 (unutilized goods)	Nil	
Value Addition during the monitoring period	NA	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	No. (The APR for the FY 2020-21 has not been filed within time submitted on 11.03.2022 & the delay is of 69 days.	

(E) Reconciliation of Export & Import data.

(a) EXPORT

(Rs. in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference if any	Reason for Difference/Remark
2020-21	1551.24	0.00	1551.24	Unit is Trading Concern so NSDL does not capture IUT (Inter Unit Transfer) as Exports.

(b) IMPORT (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.

(Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2020-21	1625.98	1947.32	321.34	Freight & insurance charges not considered by unit, Sales & Import as accounts and also exchange rate difference.

(F) Bond cum Legal Undertaking (BLUT)

i	Total Bond-Cum Legal Undertaking	Rs. 1357.83 lakhs
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	Rs. 1067.09 lakhs
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	-
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	Rs. 498.36 lakhs
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)]	Rs. 568.73 lakhs
(G)	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	As per APR - 90 cases amounting to Rs. 223.79 lakhs. Thereafter, the unit vide their letter dated 07.06.2022 have informed that there is no pending realisation as of date.
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	NA
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	NA
(c)	Whether unit has filed any request for Cancellation of Softex	NA

(I)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	Pertains to ADC
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	No
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	No
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises. If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	No
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

(P) Observations:

- The unit has achieved export revenue of Rs. 1551.24 Lakhs as against projected export of Rs. 622.65 i.e. 249.13 % for the FY 2020-21.

- The unit has achieved positive NFE for the year 2020-21 & also for the block period 2018-19 to 2022-23.
- The APR for the FY 2020-21 has not been filed within time submitted on 11.03.2022 & the delay is of 69 days. UAC may like to initiate penal action against unit for late submission of APR. Under Rule 54 of SEZ Rules 2006.
- The balance amount in BLUT at the end of 2020-21 is positive.
- NO SCN/CRA is pending.
- UAC may like to monitor the performance of the Unit for the period 2020-21 in terms of Rule 54 of SEZ Rules, 2006.

GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI

A) PROPOSAL:

Monitoring of the performance of M/s. KGK Creations Pvt. Ltd. unit located in Plot No/ GJ-10, SEEPZ++, SEEPZ- SEZ, Andheri (E), for the period 2019-20 & 2020-21 of block period 2017-18 to 2021-22.

B) Specific Issue on which decision of UAC is required:

Monitoring of the performance of the unit for FY 2019-20 & 2020-21 of 2017-18 to 2021-22 block period in terms of Rule 54 of SEZ Rules, 2006

C) The details of the approved export projections for 2019-20 & 2020-21 block period of 5 years i.e. FY 2017-18 to 2021-22, are as detailed below:

(I) APPROVED Projections

(Rs. in lakhs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
FOB value of export	13500.00	15000.00	16500.00	18000.00	20000.00	83000.00
FE Outgo	7795.00	8650.00	9480.00	10335.00	11475.00	47735.00
NFE	5705.00	6350.00	7020.00	7665.00	8525.00	35265.00

(II) Performance as compared to projections during the block period 2017-18 to 2021-22.

(Rs. In Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Project ed	Actual	
2019-20	16500.00	0.00	9240.00	62.18	75.00	0.00	0.00
2020-21	18000.00	14358.79	10080.00	17979.12	75.00	13.61	0.00
Total	34500	14358.79	19320.00	18041.30	150.00	13.61	0.00

(III) Cumulative NFE achieved during the block period 2017-18 to 2021-22.

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2017-18	5705.00	6333.29	111.01%
2018-19	12055.00	8306.44	68.90%
2019-20	19075.00	8285.60	43.43%
2020-21	26740.00	9034.02	33.78%

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

Name of the unit	M/s. KGK Creations Pvt Ltd		
Location	PLot No. GJ-10, SEEPZ++		
Area	876 Sq.mtr		
LOA No. & Date	IA-I/NUS/APL/GJ/274/02-03/419 dated 13.08.2003 as amended		
Validity of LOA	31.03.2027		
Item(s) of manufacture/ Services	Manufacture and Export of Gold Studded and Plain Jewellery, Platinum Studded and Plain Jewellery, Silver Studded and Plain Jewellery and Combination of all above, Gold, Platinum & Silver Studded and Plain Jewellery and Combination of all above, Import of Semi Polished Diamond, Titanium Jewellery Studded with Diamond, Colour Stone, Cubic Zirconia, American Diamond and all Synthetic Stones (Artificial Stones)		
Date of commencement of production	05.04.2007		
Execution of BLUT	File under for BLUT for the current block period i.e. 2022-23 to 2026-27		
Outstanding Rent dues	Rs. 1,82,387/- as on 11.08.2022		
Labour Dues	NIL		
Validity of Lease Agreement	Sub-lease agreement is registered w.e.f. 08.02.2003		
Pending CRA Objection, if any	No		
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	Nil (As per record on file)		
a) Projected employment for the block period b) No. of employees as on 31.03.2022	Total Nos. of employees as per APR of 2019-20 – 2 & Total No. of employees as per APR of 2020-21- 188		
Area allotted (in sq. ft.)	1601.68 Sq. Ft.		
Area available for each employee per sq. ft. basis (area / no. of employees)	2019-20	2020-21	
	804.84 Sq. Ft per employee	14.42 Sq. Ft per employee	
Investment till date	Building	714.19 lakhs	714.19 lakhs
	Plant & Machinery	782.86 lakhs	918.39 lakhs
	TOTAL	1497.05 lakhs	1632.58 lakhs
Per Sq. ft. Export during the FY	0.00 lakhs per Sq. Ft.	8.964 lakhs per Sq. Ft.	
Quantity and value of goods exported under Rule 34 (unused goods)	Nil		
Value Addition during the monitoring period	0.00%	3.34%	
Whether the APR being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	No. (The APR for the FY 2019-20 has not been filed well within time i.e. on 07.03.2022 (65 days delayed)) (The APR for the FY 2020-21 has not been filed well within time i.e. on 06.05.2022 (125 days delayed))		

(E) Reconciliation of Export & Import data.

(a) EXPORT

(Rs. in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference if any	Reason for Difference/Remark
2019-20	0.00	70.98	70.98	In this case Material came on approval basis and the same was returned back as it is hence, it cannot be considered Export
2020-21	14358.79	14359.05	0.26	Re-export

(b) IMPORT (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.

(Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2019-20	62.18	132.56	70.38	In this case Material came on approval basis and the same was returned back as it is hence, it cannot be considered Import
2020-21	17892.73	18003.41	110.68	Import made in March 2021 but received by the unit in April 2021, Therefore taken in next year 2021-22 and also due to the Re-import made.

(F) Bond cum Legal Undertaking (BLUT)

		2019-20	2020-21
i	Total Bond-Cum Legal Undertaking	Rs. 2242.00	Rs. 2242.00
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	-	Rs. 2218.64
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	-	-
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	Rs. 23.36	Rs. 1537.11
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)].	Rs. 2218.64	Rs. 681.53
(G)	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	As per APR 2020-21 of 24 cases amounting to Rs.13673.03 lakhs. Thereafter, the unit vide their letter dated 06.05.2022 have informed that there is no pending realisation as of date and the	

		same has been realised in the year 2021-22.
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	NA
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	NA
(c)	Whether unit has filed any request for Cancellation of Softex	NA
(I)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	NA
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	Pertains to ADC
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	No
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be	No

	given including amount of duty / tax recovered or yet to be recovered	
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

(P) Observations:

- The export revenue of for the FY. is Nil as against projected export of Rs.16500 for 2019-20 and unit has achieved export revenue of Rs. 14358.79 Lakhs as against projected export of Rs.18000.00 i.e. 79.77 % of 2020-21 during the period from 2017-18 to 2021-22.
- The unit has achieved positive NFE during the period from 2019-20 & 2020-21 of the block period 2017-18 to 2021-22.
- Unit has achieved value additions of 3.34 %.(In the subject case, the unit had exported studded jewellery wherein they have achieved Value addition of 7.65%. The unit imported semi-polished diamonds and exported the same as polished diamonds to various clients with a value addition of 3.25% as per their agreement. Thus the aggregate value addition on the exports made by the unit is 3.34% for the F.Y.2020-21).
- The APR for the FY 2019-20 has not been filed well within time i.e. on 07.03.2022 (65 days delayed) and APR for the FY 2020-21 has not been filed well within time i.e. on 06.05.2022 (125 days delayed).
- UAC may like to monitor the performance of the Unit for the period 2019-20 & 2020-21 in terms of Rule 54 of SEZ Rules, 2006.

ANNEXURE - A

866K CREATIONS PVT. LTD.

LOA NO.1401/NUS/APR/GI-224/02.03/419 dated 13.08.2003 as amended

DATE OF COMMENCEMENT OF PRODUCTION : 05.04.2002

EXPORT & IMPORT NFE DATA FOR F. Y. 2019-20 & 2020-21 (LOA BLOCK PERIOD : 2017-18 TO 2021-22)

Year (F.Y.)	Export value as per				IMPORT value as per-							NFE			On Cumulative Basis
	APR data	NSDI data	FOB Export value found during APR verification as per	Projected Foreign Earning (based on FOB Value)	Import during the year -APR	IT/NSDI- data	Amortised value as per APR Rs. in	Amortised value of CG 10% of per	APR data (Raw material consumed	APR-data as per verification (Raw material consumed	Projected Foreign exchange	As per APR	After Verification as per file		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
	(a)				4A(3)+4B(3)		4B(vi)		4A(i)+8+APR(5)/ APR column (5)	4A(i)+13)+APR (5)		APR (7)	(6-11)		
2017-18	8783.18	10454.18	8783.18	13500.00	1785.07	1734.80	20.14	20.14	2449.89	2449.89	5705.00	6333.29	6333.29	6333.29	
2018-19	1593.99	1787.87	1993.99	15000.00	77.59	79.61	20.84	20.84	20.84	20.84	6350.00	1973.15	1973.15	8306.44	
2019-20	0.00	70.98	0.00	16900.00	61.18	132.58	20.84	20.84	20.84	20.84	7030.00	-20.84	-20.84	8285.60	
2020-21	14358.79	14339.05	14358.79	18000.00	17892.73	18001.41	21.57	21.57	13610.37	13610.37	7865.00	748.42	748.42	9034.02	
Total Achieved	25135.96	26667.08	25135.96	63000.00	19817.57	21950.43	83.39	83.39	14501.94	16101.94	26740.00	9034.02	9034.02	9034.02	

ANNEXURE - B

KGK CREATIONS PVT. LTD.

LOA NO.1A(I)/NUS/APL/GJ-274/02-03/419 dated 13.08.2003 as amended

DATE OF COMMENCEMENT OF PRODUCTION : 05.04.2007

YEAR	CG IMP. 4B(V)	AMORTISED VALUE	VALUE IN LAKHS												
			11-12	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	Total		
2011-12	68.76	68.76	6.88	6.88	6.88	6.88	6.88	6.88	6.88	6.88	6.88	6.88	6.88	6.88	68.76
2012-13	41.10	36.99	4.11	4.11	4.11	4.11	4.11	4.11	4.11	4.11	4.11	4.11	4.11	4.11	36.99
2013-14	15.00	12.00		1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	12.00
2014-15	13.72	9.60			1.37	1.37	1.37	1.37	1.37	1.37	1.37	1.37	1.37	1.37	9.60
2015-16	23.09	13.85				2.31	2.31	2.31	2.31	2.31	2.31	2.31	2.31	2.31	13.85
2016-17	30.52	15.26					3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	15.26
2017-18	0.00	-													-
2018-19	9.92	2.98											0.99	0.99	2.98
2019-20	0.00	-													-
2020-21	13.61	1.36													1.36
TOTAL	215.72	160.81	6.88	10.99	12.49	13.86	16.17	19.22	19.22	20.21	20.21	21.57	21.57	21.57	160.81

